

COVER STORY

Q3 2016 Buyout Exits Through M&A

Date	Target Name	Sponsor	Industry	Value (\$mil)	Acquiror
07/27/2016	Emerging Markets Communications LLC	ABRY Partners LLC	High Technology	550.00	Global Eagle Entertainment Inc
09/19/2016	Language Line Holdings LLC	ABRY Partners LLC	Consumer Products and Services	1522.00	Teleperformance SE
07/07/2016	INVISION INC	ABS Capital Partners	Consumer Products and Services	-	Mediaocean LLC
08/04/2016	TINSA Tasaciones Inmobiliarias SA	Advent International Corp	Consumer Products and Services	-	Cinven Ltd
09/02/2016	Modern MC Holdings Inc	Altamont Capital Partners LLC	Healthcare	-	Axiom Healthcare Pharmacy Inc
09/02/2016	Modern Healthcare Inc	Altamont Capital Partners LLC	Retail	-	Kroger Co
07/01/2016	American Capital Mortgage Management LLC	American Capital Ltd	Financials	562.00	American Capital Agency Corp
08/31/2016	Rockwell American LLC	American Inds Partners Mgmt	Industrials	-	DexKo Global Inc
08/02/2016	Fleuron Enterprises Inc	Ancor Capital Partners	Consumer Products and Services	-	Rowley Co LLC
07/13/2016	Realty USA LLC	Apollo Global Management LLC	Real Estate	-	Howard Hanna Real Estate Services
09/29/2016	Lube Stop Inc	Argonne Capital Group LLC	Energy and Power	-	Driven Brands Inc
09/14/2016	Kel-Tech Inc	Arsenal Capital Partners LP	Energy and Power	-	Clariant Finance(Luxembourg)SA
08/18/2016	WIRB-Copernicus Group	Arsenal Capital Partners LP	Healthcare	-	Investor Group
09/16/2016	Laborie Medical Technologies Inc	Audax Group LP	Healthcare	640.00	Patricia Industries
09/06/2016	Cadence Education Inc	Audax Group LP	Consumer Products and Services	-	Morgan Stanley Global Private Equity
07/11/2016	Winchester Electronics Corp	Audax Group LP	High Technology	-	Snow Phipps Group LLC
07/13/2016	DataBank Holdings Ltd	Avista Capital Holdings LP	High Technology	-	Digital Bridge Holdings LLC
09/22/2016	Raceway Commons,Indianapolis, Indiana	Baceline Investments LLC	Real Estate	7.90	Undisclosed Acquiror
07/05/2016	Brake Bros Ltd	Bain Capital LLC	Consumer Staples	3100.00	Sysco Corp
08/01/2016	Blue Coat Systems Inc	Bain Capital LLC	High Technology	4650.00	Symantec Corp
08/01/2016	Yukiguni Bio-Foods Co Ltd	Bain Capital LLC	Consumer Staples	-	Saladacosmo
07/07/2016	Blackstone Group LP- 11601 Wilshire Boulevard Building,Los Angeles,California	Blackstone Group LP	Real Estate	311.00	Hudson Pacific Properties Inc
09/01/2016	Wexford Science & Technology LLC- life science & medical real estate assets	Blackstone Group LP	Real Estate	1571.00	Ventas Inc
07/07/2016	Equity Office Properties Trust-Office Building	Blackstone Group LP	Real Estate	-	Investor Group
08/01/2016	OBBCO Safety & Supply	Boathouse Capital LP	High Technology	-	Motion Industries Inc
09/28/2016	TransCentra Inc	Cerberus Capital Management LP	Consumer Products and Services	-	SourceHOV LLC
07/01/2016	HDT Global LLC	Charlesbank Capital Partners	Industrials	-	Creditors
07/20/2016	Caprion Proteomics Inc	Chicago Growth Partners LLC	Healthcare	-	GHO Capital Partners LLP
09/26/2016	Shari's Management Corp	Circle Peak Capital LLC	Retail	-	Undisclosed Acquiror
07/01/2016	Exova Group Plc-Food Water & Pharmaceutical Testing Business	Clayton Dubilier & Rice LLC	Consumer Products and Services	26.27	Eurofins Scientific SE
09/15/2016	Brand Energy & Infrastructure Services Inc	Clayton Dubilier & Rice LLC	Industrials	145.00	Clayton Dubilier & Rice LLC
07/07/2016	Global Transportation Services Inc	Commonwealth Assoc Grp Hldgs	Industrials	-	American Fast Freight Inc
09/13/2016	Berkshire Blanket Inc	Cordova Smart & Williams LLC	Consumer Staples	-	Sumec Textile Light Industry Co Ltd
07/01/2016	Wyle Inc	Court Square Capital Partners	Industrials	600.00	KBR Inc
08/01/2016	Veterinary Practice Partners	Deerfield Management Co LP	Consumer Products and Services	-	Pamlico Capital LLC
08/01/2016	Payrock Energy LLC	EnCap Investments LP	Energy and Power	888.00	Marathon Oil Corp
09/13/2016	Vantage Mobility International LLC	Evergreen Pacific Partners LLC	Industrials	-	Nautic Partners LLC
08/08/2016	First Reserve Energy Infrastructure Fund I LP-Sunreserve Solar PV Plants(9)	First Reserve Corp	Energy and Power	-	Tages Helios Fund
08/08/2016	First Reserve Fund XI LP-9Ren Solar PV Plants	First Reserve Corp	Energy and Power	-	Tages Helios Fund
08/11/2016	Sabine Oil & Gas Corp	First Reserve Corp	Energy and Power	-	Creditors
07/04/2016	Torre Re Fund II Milan Prime Offices-Office complex	Fortress Investment Group LLC	Real Estate	244.96	AXA Real Estate Investment Managers SA
09/23/2016	Abercrombie & Kent Group of Cos	Fortress Investment Group LLC	Consumer Products and Services	-	Zhonghong Holding Co Ltd
07/29/2016	CardConnect LLC	FTV Management Co LP	High Technology	350.00	FinTech Acquisition Corp

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09/13/2016	Aperture New Holdings Inc	General Atlantic LLC	Financials	725.00	E*TRADE Financial Corp
07/08/2016	Red Lobster Seafood Co-Properties(7)	Golden Gate Capital	Retail	28.50	Broadstone Net Lease Inc
08/09/2016	Tollgrade Communications Inc-Smart Grid Business	Golden Gate Capital	High Technology	-	Aclara Technologies LLC
07/05/2016	Biotronic NeuroNetwork	Great Point Partners LLC	Healthcare	98.00	NuVasive Inc
07/01/2016	Optimal Blue LLC	GTCR LLC	High Technology	-	GTCR LLC
07/06/2016	Envision Pharma Inc	Halifax Group LLC	High Technology	-	Investor Group
08/23/2016	Compass Production Partners LP	Harbinger Capital Partners LLC	Energy and Power	145.00	CPP WI Holding Co LLC
09/13/2016	International School of Europe Srl	HIG Capital LLC	Consumer Products and Services	-	InspirED
08/03/2016	HIG Capital LLC	HIG Capital LLC	Financials	-	Dyal Capital Partners III
09/28/2016	Zmarta Forsakring AB	HIG Capital LLC	High Technology	-	Bauer Media Group
08/30/2016	Hilton London Docklands Riverside	HIG Capital LLC	Media and Entertainment	-	Junson Capital Co Ltd
08/08/2016	Mallet & Co Inc	ICV Partners LLC	Industrials	-	Vantage Specialty Chemicals Inc
07/01/2016	Amspec Services LLC	Incline Equity Partners	Industrials	-	Olympus Partners LP
08/10/2016	Appriss Inc-Crash & Project Business	Insight Venture Partners LLC	High Technology	-	LexisNexis Risk Solutions Inc
08/10/2016	Balducci's LLC	Irving Place Capital Inc	Retail	-	KB Holdings Inc
07/25/2016	Tubeasca-Comabi SNC	JC Flowers & Co LLC	Industrials	-	Etablissements Frenehard et Michaux SA
07/01/2016	Mitchell & Ness Nostalgia Co	Juggernaut Capital Partners LP	Retail	-	Juggernaut Capital Partners LP
07/29/2016	TransPac Aviation Academy	Kamylon Capital LLC	Consumer Products and Services	-	Pegasus International Resources Inc
07/18/2016	Kenwerks Inc	Kenwerks Inc	Media and Entertainment	-	Steinreich Communications Group Inc
08/04/2016	Precision Dialogue Marketing	Kirtland Capital Partners	Media and Entertainment	-	RR Donnelley & Sons Co
07/01/2016	Alliance Tire Group BV	KKR & Co LP	Industrials	1179.00	Yokohama Rubber Co Ltd
08/29/2016	Ambea AB-Properties(4)	KKR & Co LP	Real Estate	-	Hogkullen Omsorgsfastigheter AB
09/20/2016	United Copper Industries Inc	KPS Capital Partners LP	Materials	-	Southwire Co LLC
09/09/2016	Home Solutions Inc	KRG Capital Partners LLC	Healthcare	85.00	HomeChoice Partners Inc
07/20/2016	Renew International LLC	Levine Leichtman Capital	Consumer Products and Services	-	Sentinel Capital Partners LLC
09/02/2016	Wetzels Pretzels LLC	Levine Leichtman Capital	Consumer Staples	-	CenterOak Partners LLC
09/12/2016	Tronair Inc	Levine Leichtman Capital	Industrials	-	Golden Gate Capital
07/31/2016	Phoenix Brands LLC-Canadian Laundry Brands & Assets	Lincolnshire Management Inc	Consumer Staples	3.86	Lavo Inc
07/31/2016	Phoenix Brands LLC-US Laundry Assets	Lincolnshire Management Inc	Consumer Staples	10.71	US Nonwovens Corp
07/31/2016	Phoenix Brands LLC-Household Products Business	Lincolnshire Management Inc	Consumer Staples	16.88	Nakoma Products LLC
08/17/2016	Littlejohn & Co LLC	Littlejohn & Co LLC	Financials	-	AIMS Petershill Program
07/20/2016	Grafton Advisors(2006)LLP	Lone Star Funds	Real Estate	-	GreenOak Real Estate LP
07/28/2016	UPF Services LLC	Lynwood Capital Partners Inc	Consumer Products and Services	-	Chronos Solutions
08/30/2016	Things Remembered Inc	Madison Dearborn Partners LLC	Retail	-	Creditors
09/22/2016	Verisae Inc	Marlin Equity Partners LLC	High Technology	-	Accruent LLC
08/01/2016	CompassLearning Inc	Marlin Equity Partners LLC	High Technology	-	Edgenuity Inc
07/18/2016	Mullinix Packages Inc	Mason Wells Inc	Consumer Products and Services	-	Sabert Corp
07/20/2016	Fargeot & Cie SAS	Mill Road Capital LP	Consumer Staples	-	Bon Pied SAS
09/06/2016	Continental Midland Inc	Monomoy Capital Partners LLC	Materials	-	A Agrati SpA
09/12/2016	Applied Cleveland Holdings Inc	Nautic Partners LLC	Industrials	-	First Reserve Corp
07/26/2016	Southwaste Services Inc	NGP Energy Capital Mgmt LLC	Energy and Power	-	Undisclosed Acquiror
08/05/2016	Vertex Customer Management India Pvt Ltd	Oak Hill Capital Partners LP	Consumer Products and Services	-	Altruist Technologies Pvt Ltd
09/14/2016	Intermedia.net Inc	Oak Hill Capital Partners LP	High Technology	-	Madison Dearborn Partners LLC
09/28/2016	Oaktree Capital Management L.P-UK student accommodation portfolio	Oaktree Capital Group LLC	Media and Entertainment	-	Investor Group
08/17/2016	Townsquare Media Inc	Oaktree Capital Group LLC	Media and Entertainment	-	The Madison Square Garden Co

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07/27/2016	L-com Inc	Odyssey Invest Partners LLC	High Technology	-	Infinite RF Holdings Inc
09/12/2016	Paine & Partners LLC	Paine & Partners LLC	Financials	-	Meadow Foods (Chester) Ltd
07/28/2016	CTS Engines LLC	Palm Beach Capital Corp	Industrials	-	Platte River Ventures LLC
09/22/2016	Daxko Inc	Pamlico Capital LLC	Consumer Products and Services	-	GI Partners LLP
08/10/2016	Park Madison Partners LLC	Park Madison Partners LLC	Financials	-	Paxion Capital Partners
07/06/2016	Des-Case Corp	Pfingsten Partners LLC	Materials	-	Industrial Growth Partners IV LP
08/02/2016	MACtac Europe SPRL	Platinum Equity LLC	Materials	226.04	Avery Dennison Corp
08/16/2016	BWAY Parent Co Inc	Platinum Equity LLC	Materials	2400.00	Stone Canyon Industries LLC
07/06/2016	MetoKote Corp	Platinum Equity LLC	Consumer Products and Services	-	PPG Industries Inc
08/01/2016	Maxim Crane Works Holdings Inc	Platinum Equity LLC	Consumer Products and Services	-	Apollo Global Management LLC
07/18/2016	Adweek	Pluribus Capital Management	Media and Entertainment	-	Beringer Capital
07/05/2016	Passadumkeag Windpark LLC	Quantum Energy Partners	Energy and Power	-	Southern Power Co
08/10/2016	Undisclosed Coal-Fired Project, Portsmouth, Virginia	Quantum Energy Partners	Materials	-	Georgia Renewable Power
07/08/2016	LSSM Inc	Revolution Capital Group LLC	Consumer Staples	-	CSS Industries Inc
08/02/2016	Eden Springs International SA	Rhone Group LLC	Consumer Staples	533.67	Cott Corp
07/06/2016	Unite Private Networks LLC	Ridgemont Partners Management	High Technology	-	Cox Communications Inc
08/19/2016	Omega Acquisition Corp	River Assoc Invest LLC	Retail	-	AEA Investors LP
09/29/2016	WhatCounts Inc	Riverside Co	High Technology	-	OSG Billing Services LLC
09/08/2016	FirstLight Fiber	Riverside Partners LLC	Telecommunications	-	Oak Hill Capital Partners LP
09/06/2016	Abby's restaurant group Inc-Restaurants(2)	Roark Capital Group	Retail	3.50	Four Corners Property Trust Inc
07/06/2016	Batteries Plus LLC	Roark Capital Group	Energy and Power	-	Batteries Plus LLC SPV
08/31/2016	Quala Systems Inc	Roark Capital Management LLC	Consumer Products and Services	-	Advent International Corp
07/13/2016	Mesirow Financial Holdings Inc-Mesirow Insurance Services	Roosevelt Investment Group Inc	Financials	-	Alliant Insurance Services Inc
08/23/2016	Fast Pace Urgent Care	Shore Capital Partners LLC	Healthcare	-	Revelstoke Capital Partners LLC
07/12/2016	Silver Lake Management LLC	Silver Lake Management LLC	Financials	-	Dyal Capital Partners LP
09/08/2016	Active Internet Technologies LLC	Spectrum Equity Investors LP	High Technology	-	Bridge Growth Partners LLC
09/30/2016	Starwood Capital Group Global LLC	Starwood Capital Group Global	Financials	-	Dyal Capital Partners LP
07/18/2016	Longitude Licensing Ltd	Sterling Capital Ltd	Consumer Products and Services	-	Vector Capital Management LP
08/03/2016	ALPHAEON Corp	Strathspey Crown Holdings LLC	Healthcare	-	Undisclosed Acquiror
09/01/2016	Evidera	Symphony Technology Group LLC	High Technology	-	Pharmaceutical Product Development Inc
08/31/2016	5.11 Inc	TA Associates Management LP	Consumer Staples	400.00	Investor Group
07/06/2016	National HME Inc	Tailwind Capital Partners LP	Healthcare	-	Allcare Medical Inc
07/04/2016	Hydriion Retail Park	Teachers Insurance & Annuity	Retail	66.81	Redevco BV
07/27/2016	Carlson Systems Holdings Inc	Tenex Capital Management LLC	Financials	-	Kelso & Co
07/01/2016	Project Service LLC	The Carlyle Group LP	Industrials	105.15	John Laing Infrastructure Fund Ltd
08/02/2016	Agencyport Software Ltd	Thomas H Lee Co	High Technology	-	Duck Creek Technologies Inc
07/28/2016	SciQuest Inc	Trinity Ventures	High Technology	353.19	Accel-KKR LLC
07/01/2016	HandStands Holding Corp	Trivest Partners LP	Consumer Staples	340.00	Energizer Holdings Inc
07/15/2016	TZP Group LLC	TZP Group LLC	Financials	-	Pyramid Hotel Group LLC
08/31/2016	Gerber Technology Inc	Vector Capital Corp	High Technology	-	American Industrial Partners LP
09/02/2016	Sun Products Corp	Vestar Capital Partners Inc	Consumer Staples	3649.64	Henkel Consumer Goods Inc
07/11/2016	StayWell Co LLC	Vestar Capital Partners Inc	Healthcare	-	Healthcare Services & Solutions LLC
08/16/2016	Simba Technologies Inc	Vista Equity Partners LLC	High Technology	-	Magnitude Software Inc
09/12/2016	SeedWorks International Pvt Ltd	Wand Partners Inc	Consumer Staples	40.00	India Value Fund Advisors Pvt Ltd

COVER STORY

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07/01/2016	Association of certified anti money laundering specialists	Warburg Pincus LLC	Consumer Products and Services	330.00	Becker Professional Education
07/01/2016	Electronic Funds Source LLC	Warburg Pincus LLC	High Technology	1469.52	Wex Inc
08/01/2016	Universal Services of America	Warburg Pincus LLC	Consumer Products and Services	-	Allied Security Holdings LLC
07/20/2016	Castleton Power LLC	Wayzata Invest Partners LLC	Energy and Power	-	Fortistar LLC
08/18/2016	Smile Brands Group Inc	Welsh Carson Anderson & Stowe	Healthcare	-	Gryphon Investors Inc
09/05/2016	Graphic Controls Holdings Inc	WestView Capital Partners LP	Financials	135.00	Nissha Medical International Inc
08/16/2016	RCL Benziger	Wicks Group of Cos LLC	Media and Entertainment	-	Kendall Hunt Publishing Co
09/06/2016	St George Logistics	Wind Point Partners	Industrials	-	Wind Point Partners
08/26/2016	Dunn Paper Inc	Wingate Partners LP	Materials	-	Arbor Private Investment Co LP
07/18/2016	Main Tape Co Inc	Wingate Partners LP	Materials	-	Chargeurs SA
			Total	27,512.58	