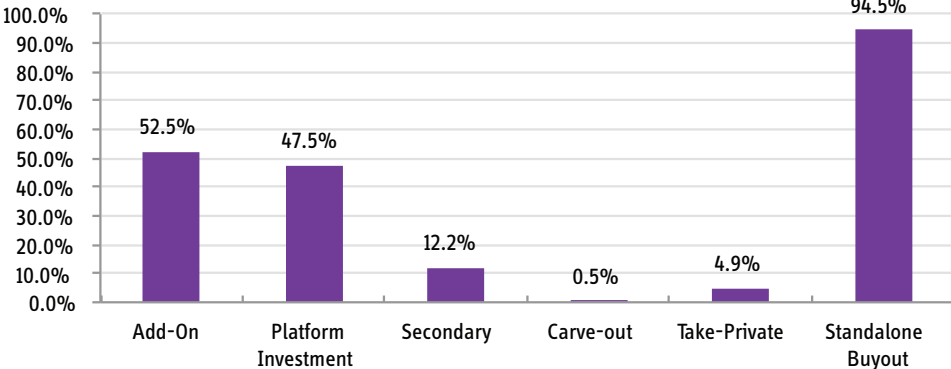


Q3 2016 deals by type



Source: Thomson Reuters, Buyouts, July 1 to September 30, 2016; the percentages reflect share of Q3 count of 384 closed deals; percentages add to more than 100% since a deal can appear in more than one category. We define standalone buyouts as deals that are not either carve-outs or take-privates.