

MARKET INTELLIGENCE

The following charts reflect transactions involving U.S.-based financial sponsors. The categories include seeking buyers, announced deals, closed transactions. The source for the data is Thomson One, a product of Thomson Reuters Markets. Please contact Paul Centopani at pcentopani@buyoutsinsider.com with questions or comments.

DEAL FLOW

Seeking Buyers–U.S. Targets (December 15, 2016 - December 28, 2016)

CONSUMER STAPLES

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
12/28/16	Nasty Gal-Cert Asts	-	California	Certain intellectual property assets of Nasty Gal Inc, a manufacturer and retailer of women's apparel. The Company is located in Los Angeles, California.	-	US - In December 2016, the bankrupt Nasty Gal Inc, a Los Angeles-based manufacturer of apparels, announced that it was seeking a buyer for its certain intellectual property assets. boohoo.com PLC was to be appointed as a stalking horse bidder.

ENERGY AND POWER

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
12/15/16	Gen Elec Co-Industrial	Fairfield	Connecticut	Industrial solutions business of General Electric Co, located in Fairfield, Connecticut.	-	US - In December 2016, General Electric Co, a Fairfield-based manufacturer of power, distribution and specialty transformers, announced that it was seeking a buyer for its industrial solutions business. Terms were not disclosed but, according to people familiar with the transaction, the deal was valued at an estimated USD 3 bil.

INDUSTRIALS

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
12/22/16	SunEdison Inc-Wind energy	-	Oklahoma	An approximately 806 megawatts of capacity Wind energy project in oklahoma and idaho of SunEdison Inc, located in the United States.	-	US - In December 2016, SunEdison Inc, a St Peters- based manufacturer of semiconductors and related device, announced that it was seeking a buyer for its wind energy project in oklahoma and idaho.

REAL ESTATE

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
12/23/16	Morrelly Homeland Sec Ctr	Bethpage	New York	Morrelly Homeland Security Center is a lessor of nonresidential buildings. The Company is located in Bethpage, New York.	-	US - In December 2016, Morrelly Homeland Security Center, a Bethpage-based lessor of nonresidentialw buildings, announced that it was seeking a buyer for the company.

RETAIL

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
12/15/16	McKesson Corp-Drugstores(28)	-	Delaware	28 drugstores of McKesson Corp, located in Delaware.	-	US - In December 2016, McKesson Corp, a San Francisco-based drugs merchant wholesaler, announced that it was seeking a buyer for its 28 drugstores.
12/17/16	Alewife	Baltimore	Maryland	Alewife is a drinking place operator a bar and a restaurant. It is located in Baltimore, Maryland.	-	US - In December 2016, Alewife, a Baltimore-based owner and operator of bars and restaurants, announced that it was seeking a buyer for the company.

MARKET INTELLIGENCE

RECENT DEALS

Announced, Pending LBOs By U.S. Sponsors (December 15, 2016 - December 28, 2016)

CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/16	Autobyte inc-Specialty Finance Leads	All Other Specialty Trade Contractors	Internet Brands Inc	KKR & Co LP	4.800	US - Internet Brands Inc, a unit of Kohlberg Kravis Roberts & CoLP, agreed to acquire the specialty finance leads of Autobyte inc, an Irvine-based provider of marketing consulting services, for a total USD 4.8 mil.
12/19/16	Brown Jordan International Inc	Mnfr,whl furnitures	Littlejohn & Co LLC	Littlejohn & Co LLC	-	US - Littlejohn & Co LLC definitively agreed to acquire Brown Jordan International Inc, a St Augustine-based manufacturer and wholesaler of furniture, in a leveraged buyout transaction.
12/23/16	Kansas Bioscience Authority	Research and Development in Biotechnology	Origami Capital Partners, LLC	Origami Capital Partners, LLC	-	US - Origami Capital Partners, LLC planned to acquire the state-owned Kansas Bioscience Authority, an Olathe-based provider of biotechnology research and development services, in a leveraged buyout transaction.

ENERGY AND POWER

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/23/16	Maxim Power(USA)Inc	Oil,gas exploration, prodn co	Hull Street Energy LLC	Hull Street Energy LLC	106.000	US - Hull Street Energy LLC agreed to acquire Maxim Power(USA)Inc, a Carson-based producer of crude petroleum and natural gas, from Maxim Power Corp, for a total USD 106 mil, in a leveraged buyout transaction.
12/15/16	Jiangsu Sumec New Energy-Assets	Other Electric Power Generation	China Cube Solar Ltd	ISQ China Sloar Aggregator Ltd	125.900	CHINA - China Cube Solar Ltd of Hong Kong, a unit of ISQ China Sloar Aggregator Ltd, planned to acquire assets of Jiangsu Sumec New Energy, a Nanjing-based manufacturer of semiconductors and related device, a unit of Changlin Co Ltd, for a total CNY 869.025 mil (USD 125.9 mil). The assets were to include the entire share capital of Kenli Hengtai New Energy Co Ltd, Zaozhuang Guangyang Solar Power Generation Co Ltd, Caoxian Taida New Energy Co Ltd, Sishui Zhongdian Electric Photovoltaic Power Generation Co Ltd and their net liabilities.

FINANCIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/16	CLA Financial Advisors LLC	Pvd investment advisory svcs	Wealth Enhancement Group LLC	Lightyear Capital LLC	-	US - Wealth Enhancement Group LLC, a unit of Lightyear Capital LLC, definitively agreed to acquire CLA Financial Advisors LLC, a Northbrook-based investment advisor. Terms were not disclosed.

HEALTHCARE

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/16	Epic Health Services Inc	Pvd skilled nursing,therapy svcs	Bain Capital Private Equity LP	Bain Capital LP	-	US - Bain Capital Private Equity LP, a unit of Bain Capital LP, definitively agreed to acquire Epic Health Services Inc (Epic), a Dallas-based provider of home health care services, from Webster Capital Management LLC (Webster), in a leveraged buyout transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at USD 800 mil. Originally, in February 2016, Webster was rumored to be seeking a buyer for its Epic unit.

MARKET INTELLIGENCE

HEALTHCARE

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/16	Angiotech Pharmaceuticals Inc	Mnfr medical devices	Investor Group	Investor Group	-	FLASH: CANADA - An investor group, comprised of China Orient Asset Management (International) Holding Ltd, a unit of the Chinese state-owned China Orient Asset Management Corp, Fung Shing Group Ltd, GSO Capital Partners LP, a unit of Blackstone Group LP and Vivo Ventures planned to acquire the remaining stake, which it did not already own, in Angiotech Pharmaceuticals Inc, a Vancouver-based manufacturer of medical instruments.
12/21/16	Camtech Corp	Surgical and Medical Instrument Manufacturing	Presidio Investors LLC	Presidio Investors LLC	-	US - Presidio Investors LLC planned to acquire Camtech Corp, an Irvine-based manufacturer of metal components, in a leveraged buyout transaction.
12/27/16	Essentialis Inc	Biological Product (Except Diagnostic) Manufacturing	Capnia Inc	Vivo Capital LLC	-	US - Capnia Inc, a unit of Vivo Ventures Fund V LP, planned to acquire the remaining stake, which it did not already own, in Essentialis Inc, a Carlsbad-based manufacturer of biological products.

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/16	Control Engineering Inc	Pvd industry automation svcs	Carlos Carillo	Carlos Carillo	.060	US - Carlos Carillo planned to acquire Control Engineering Inc, a Costa Mesa-based manufacturer of relays and industrial controls, from root9B Holdings Inc, for a total USD 0.06 mil.
12/16/16	Hemnet Service Hns AB	Provide online real estate services	Investor Group	Investor Group	-	SWEDEN - An investor group, comprised of Pierre Siri, Henrik Persson, investors of Merro and General Atlantic LLC planned to acquire an undisclosed majority interest in Hemnet Service Hns AB, a Stockholm-based internet portal operator, from Swedbank Fastighetsbyra AB, a unit of Swedbank AB and Svensk Fastighetsformedling AB, in a leveraged buyout transaction. Originally, in June 2015, Hemnet was rumored to be seeking a buyer for the company. Bonnier, General Atlantic, Merro, EQT and Nordic Capital were rumored to be potential bidders.
12/19/16	Ranzure Networks Inc	Develop prepackaged software	Xura Inc	Siris Capital Group LLC	-	FLASH: US - Xura Inc, a unit of Siris Capital Group LLC, planned to acquire Ranzure Networks Inc, a Richardson-based software publisher. Concurrently acquire the Mitel Mobility Inc
12/20/16	Mediware Information Systems Inc	Dvlp information sys software	TPG Capital LP	TPG Capital LP	-	US - TPG Capital LP definitively agreed to acquire Mediware Information Systems Inc (MISI), a Lenexa-based software publisher, from Thoma Bravo LLC, in a leveraged buyout transaction. Originally, in May 2015 MISI announced that it was seeking a buyer. terms were not disclosed

MATERIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/28/16	Wildcat Chemicals Australia Pty Ltd	All Other Miscellaneous Chemical Product and Preparation Manufacturing	Vautron Holdings Pty Ltd	SCF Partners Ltd	2.513	AUSTRALIA - Vautron Holdings Pty Ltd, jointly owned by Viburnum Funds Pty Ltd and SCF Partners Ltd, agreed to acquire Wildcat Chemicals Australia Pty Ltd, a Balcatta-based manufacturer of chemical products, from Imdex Ltd, for a total AUD 3.5 mil (USD 2.513 mil).

MARKET INTELLIGENCE

RETAIL

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/22/16	McDonald's Corp-North Asia Restaurants	Limited-Service Restaurants	Investor Group	Investor Group	2000.000	CHINA - An investor group, comprised of The Carlyle Group LLC of United States, a unit of The Carlyle Group LP and Chinese state-owned CITIC Group Corp planned to acquire North Asia Restaurants of McDonald's Corp, for an estimated CNY 13.878 bil (USD 2 bil). Originally, in April 2016, McDonald's Corp, an Oak Brook-based full-service restaurant operator, was rumored to be seeking a buyer for its 2800 restaurants in North Asia. Bain Capital, MBK Partners, TPG Capital Management and China Resources (Holdings) Co Ltd, CITIC Group Corp and The Carlyle Group LLC were named potential bidders.
12/22/16	Gabriel Brothers Inc	Own,op apparel stores	Warburg Pincus LLC	Warburg Pincus LLC	-	US - Warburg Pincus LLC agreed to acquire Gabriel Brothers Inc, a Morgantown- based men's clothing retailer, from A&M Capital LLC, ultimately owned by Alvarez & Marsal Holdings LLC, in a leveraged buyout transaction. Terms were not disclosed. In July 2015, A&M Capital LLC, a unit of Alvarez & Marsal Holdings LLC, was rumored to be seeking a buyer for its Gabriel Brothers Inc unit, a Morgantown-based owner and operator of apparel stores. The Current status of this deal is unknown.

TELECOMMUNICATIONS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/16	Mitel Mobility Inc	Wireless Telecommunications Carriers (Except Satellite)	Xura Inc	Siris Capital Group LLC	385.000	US - Xura Inc, a unit of Siris Capital Group LLC, definitively agreed to acquire Mitel Mobility Inc, a Richardson-based provider of telecommunications networking solutions, from Mitel Networks Corp, for a total USD 385 mil. The consideration was to consist of USD 350 mil in cash and a USD 35 mil non-interest bearing promissory note. Concurrently, Xura Inc acquired Ranzure Networks Inc.

Closed LBOs By U.S. Sponsors (December 15, 2016 - December 28, 2016)

CONSUMER PRODUCTS AND SERVICES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/16	DRS Environmental Systems Inc	Couriers	HDT Global LLC	Charlesbank Capital Partners	-	US - HDT Global LLC, a unit of Charlesbank Capital Partners LLC, acquired DRS Environmental Systems Inc, a Florence-based provider of courier services.
12/28/16	G4S PLC-G4S Utility Services	Security Systems Services (Except Locksmiths)	First Reserve Corp	First Reserve Corp	63.794	UK - First Reserve Corp of the US acquired G4S Utility Services of G4S PLC, a London- based provider of security systems services, for a total GBP 52 mil (USD 63.794 mil), in a leveraged buyout transaction. The transaction includes utility services business of G4S Utility & Outsourcing Services (UK) Ltd, G4S Assessment Services (UK) Ltd and G4S Locks & Alarms (UK) Ltd.
12/19/16	LogBuy Ltd	Other Grantmaking and Giving Services	Reward Gateway (UK) Ltd	Great Hill Partners LLC	-	UK - Reward Gateway (UK) Ltd, a unit of Great Hill Partners LLC, acquired LogBuy Ltd, a London-based provider of grantmaking and giving services.
12/22/16	Netlex Srl	Offices Of Lawyers	Lexteam Srl	Hellman & Friedman LLC	-	ITALY - Lexteam Srl, a unit of Teamsystem Holding SpA, acquired a 51% interest in Netlex Srl, a Rome-based software publisher, from lVenture Group SpA and Lazio Innova SpA.
12/22/16	Sonoma Consulting Inc	Marketing Consulting Services	Highlands Ventures LLC	Highlands Ventures LLC	-	US - Highlands Ventures LLC acquired Sonoma Consulting Inc, a Naperville-based provider of marketing consulting services, in a leveraged buyout transaction.
12/16/16	Effe	Other Technical and Trade Schools	Studialis SAS	Providence Equity Partners LLC	1.359	FRANCE - Studialis SAS, a unit of Galileo Global Education SARL, acquired Effe, trade school operator, for a total EUR 1.3 mil (USD 1.359 mil).

MARKET INTELLIGENCE

CONSUMER PRODUCTS AND SERVICES

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/23/16	Malibu Acceptance Corp	Floor Covering Stores	Dunes Point Capital LLC	White Group Holdings	-	US - Dunes Point Capital LLC, a unit of White Group Holdings, acquired Malibu Acceptance Corp, a Richardson- based floor coverings retailer, in a leveraged buyout transaction. Concurrently, Dunes acquired Floor Inc.

CONSUMER STAPLES

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/16	Sweet Harvest Foods Inc	All Other Miscellaneous Food Manufacturing	Natural American Foods Inc	Peak Rock Capital LLC	-	US - Natural American Foods Inc, a unit of Peak Rock Capital LLC, acquired Sweet Harvest Foods Inc, a Cannon Falls-based producer and wholesaler of honey products.

ENERGY AND POWER

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/16	Duke Energy International Group SARL, Duke Energy International Investments No 2 Ltd	Hydroelectric Power Generation	I Squared Capital Advisors LLC	I Squared Capital Advisors LLC	1200	PERU - I Squared Capital Advisors LLC (I Squared) of the US, through its ISQ Enerlam Aggregator LP and Enerlam (UK) Holdings Ltd subsidiaries, definitively acquired the entire share capital of Duke Energy International Group SARL and Duke Energy International Investments No 2 Ltd, providers of hydroelectric and natural gas generation, distribution and transmission services, from Duke Energy Corp (Duke), in leveraged buyout transactions. Concurrently, I Squared acquired Duke Energy International Espana Holdings SL. The two transactions were to have an estimated combined value of PEN 4.082 tril (USD 1.2 bil) in cash and the assumption of an undisclosed amount in liabilities. Concurrently, China Three Gorges (Luxembourg) Energy SARL definitively agreed to acquire Duke Energy International Brazil Holdings SARL and planned to launch a mandatory tender offer for the remaining 4.943% in Duke Energy International Geracao Paranapanema SA. Originally, in February 2016, Duke was seeking a buyer for its power plant business.
12/20/16	Duke Energy International Espana Holdings SL	Hydroelectric Power Generation	I Squared Capital Advisors LLC	I Squared Capital Advisors LLC	-	SPAIN - I Squared Capital Advisors LLC of the US (I Squared), through its ISQ Enerlam Aggregator LP and Enerlam (UK) Holdings Ltd subsidiaries, definitively agreed to acquire the entire share capital of Duke Energy International Espana Holdings SL, a Madrid-based provider of hydroelectric and natural gas generation, distribution and transmission services, from Duke Energy Corp (Duke). Concurrently, I Squared definitively agreed to acquire the entire share capital of Duke Energy International Group SARL and Duke Energy International Investments No 2 Ltd. The two transactions were to have a combined estimated value of EUR 1.072 bil (USD 1.2 bil) in cash and the assumption of an undisclosed amount in liabilities. Concurrently, China Three Gorges (Luxembourg) Energy SARL agreed to acquire Duke Energy International Brazil Holdings SARL and planned to launch a mandatory tender offer for the remaining 4.943% in Duke Energy International Geracao Paranapanema SA. Originally, in February 2016, Duke was seeking a buyer for its power plant business.
12/27/16	Chevron Corp- Gas Stations(58)	Other Gasoline Stations	One Rock Capital Partners LLC	One Rock Capital Partners LLC	-	US - One Rock Capital Partners LLC acquired 58 gas stations of Chevron, a San Ramon-based petroleum refinery operator, in a leveraged buyout transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at USD 53 mil.
12/20/16	Broad River Power LLC	Own,op power plants	Silverfern Group Inc	Silverfern Group Inc	-	US - Silverfern Group Inc acquired Broad River Power LLC, a Gaffney-based alternative energy sources establishment, from Energy Capital Partners LLC, in a leveraged buyout transaction.

MARKET INTELLIGENCE

ENERGY AND POWER

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/16	Origis DevCo Inc-52 MW solar farm	Electric Power Distribution	DE Shaw Renewables Investments LLC	The DE Shaw & Co LP	-	US - DE Shaw Renewables Investments LLC, a unit of The DE Shaw & Co LP, acquired 52 mw solar farm of Origis DevCo Inc, a Waregem-based alternative energy sources establishment.

FINANCIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/16	Oasis Insurance LLC	Insurance Agencies and Brokerages	Confie Seguros Inc	ABRY Partners LLC	-	US - Confie Seguros Inc, a unit of ABRY Partners LLC, acquired Oasis Insurance LLC, a Mesa-based insurance agency. Terms of the transaction are not disclosed.
12/20/16	Alaska USA Insurance Brokers LLC- Commercial Insurance & Employee Benefits Books	Insurance Agencies and Brokerages	Acrisure LLC	Genstar Capital LLC	-	US - Acrisure LLC, a unit of Genstar Capital LLC, acquired commercial insurance & employee benefits books of Alaska USA Insurance Brokers LLC, an Anchorage-based insurance agency, ultimately owned by Alaska USA Federal Credit Union. Terms were not disclosed.
12/20/16	Advanced Insurance Underwriters LLC	Pvd insurance svcs	Risk Strategies Co Inc	Kelso & Co	-	US - Risk Strategies Co Inc, a unit of Kelso & Co, acquired Advanced Insurance Underwriters LLC, a Hollywood-based provider of insurance services. Terms were not disclosed.

HEALTHCARE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/22/16	Parkway Life Real Estate Investment Trust- Nursing Home(4)	Nursing Care Facilities	Fortress Japan Investment Holdings LLC	Fortress Investment Group LLC	31.672	JAPAN - Fortress Japan Investment Holdings LLC, a unit of Fortress Investment Group LLC, acquired 4 nursing home of Parkway Life REIT, a Singapore-based lessor of real estate property, for JPY 3720 mil (USD 31.672 mil) in cash.
12/22/16	Pacific Safety Products Inc	Mnfr,wholesale safety products	Med-Eng Holdings ULC	Kanders & Co Inc	10.488	CANADA - Med-Eng Holdings ULC, a unit of Safariland LLC, acquired the entire share capital of Pacific Safety Products Inc, an Arnprior-based manufacturer and wholesaler of safety products, for CAD 0.21 (USD 0.157) in cash per share, or a total CAD 13.945 mil (USD 10.404 mil), via scheme of arrangement.
12/19/16	Professional Physical Therapy	Offices Of All Other Miscellaneous Health Practitioners	Thomas H Lee Partners LP	Thomas H Lee Co	-	US - Thomas H Lee Partners LP, a unit of Thomas H Lee Co, acquired Professional Physical Therapy, an Uniondale-based health practitioner's office operator, in a leveraged buyout transaction. Terms were not disclosed.

HIGH TECHNOLOGY

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/16	Masergy Communications Inc	Pvd global ethernet services	Berkshire Partners LLC	Berkshire Partners LLC	-	US - Berkshire Partners LLC (Berkshire) acquired an undisclosed majority interest in Masergy Communications Inc (Masergy), a Plano-based internet service provider, from ABRY Partners LLC (ABRY), in a leveraged buyout transaction. Originally, in May 2016, ABRY was rumored to be seeking a buyer for Masergy, via auction.
12/28/16	KP Performance Inc	Other Electronic Component Manufacturing	Infinite RF Holdings Inc	Genstar Capital LLC	-	FLASH: CANADA - Infinite RF Holdings Inc of the US, a unit of Genstar Capital LLC, acquired KP Performance Inc, an Edmonton-based manufacturer of electronic components.
12/16/16	TeamQuest Corp	Pvd info technology services	HelpSystems LLC	HIG Capital LLC	-	US - HelpSystems LLC, a unit of HIG Capital LLC, acquired TeamQuest Corp, a Clear Lake-based provider of computer facilities management services.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/16	Setefi Services SpA	Pvd online payments processing svc	Mercury UK Holdco Ltd	Mercury UK Holdco Ltd	1186.654	ITALY - Mercury UK Holdco Ltd (Mercury) of the UK, a new company formed by Bain Capital LLC, Clessidra SGR SpA and Advent International, acquired the entire share capital of Setefi Services SpA, a Milano-based provider of online payment processing services, from Intesa Sanpaolo SpA (Intesa), in a leveraged buyout transaction. Concurrently, Mercury acquired the entire share capital of Intesa Sanpaolo Card doo. The two transactions had a combined value of EUR 1.035 bil (USD 1.187 bil) in cash. Originally, in April 2016, Intesa was rumored to be seeking a buyer for the entire share capital of its Setefi unit. Istituto Centrale della Banche Popolari (ICBPI) and SIA were named potential bidders.
12/23/16	Trillium Software Inc	Dvlp data integration software	Syncsort Inc	Reservoir Capital Group LLC	112	US - Syncsort Inc, a unit of Clearlake Capital Group LP, acquired Trillium Software Inc, a Burlington-based developer of data integration software, from Harte-Hanks Inc, for a total USD 112 mil.

INDUSTRIALS

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/16	Scotia Technology Corp	Manufacture tube assemblies	United Flexible Inc	Arlington Capital Partners LP	-	US - United Flexible Inc, a unit of Arlington Capital Partners LP, acquired Scotia Technology Corp, a Laconia-based manufacturer of fabricated pipes and pipe fittings, from Gemini Investors IV LP, ultimately owned by Roark Capital Group.
12/15/16	Paradise Air Conditioning & Heating Inc	Plumbing, Heating, and Air-Conditioning Contractors	Goettl Air Conditioning Inc	Charlesbank Capital Partners	-	US - Goettl Air Conditioning Inc (Goettl), a unit of American Residential Services LLC, merged with Paradise Air Conditioning & Heating Inc, a Las Vegas-based provider of heating and air-conditioning repair services. Concurrently, Goettl merged with Las Vegas Air Conditioning Inc.
12/15/16	Las Vegas Air Conditioning Inc	Plumbing, Heating, and Air-Conditioning Contractors	Goettl Air Conditioning Inc	Charlesbank Capital Partners	-	US - Goettl Air Conditioning Inc (Goettl), a unit of American Residential Services LLC, merged Las Vegas Air Conditioning Inc, a Las Vegas-based provider of air conditioner repair and installation services. Concurrently, Goettl merged with Paradise Air Conditioning & Heating Inc.
12/20/16	Midway Industrial Supply Inc	Industrial Machinery and Equipment Merchant Wholesalers	Ohio Transmission Corp	Irving Place Capital Inc	-	US - Ohio Transmission Corp (Ohio Transmission), a unit of Irving Place Capital Inc, acquired Midway Industrial Supply Inc, a Mounds View-based industrial machinery and equipment merchant wholesaler. Concurrently, Ohio Transmission acquired C&C Industrial Inc, a Whitakers-based construction company. Terms of the transaction were not disclosed.
12/20/16	C&C Industrial Inc	Poured Concrete Foundation and Structure Contractors	Ohio Transmission Corp	Irving Place Capital Inc	-	US - Ohio Transmission Corp (Ohio Transmission), a unit of Irving Place Capital Inc, acquired C&C Industrial Inc, a Whitakers-based construction company. Concurrently, Ohio Transmission acquired Midway Industrial Supply Inc, a Mounds View-based industrial machinery and equipment merchant wholesaler. Terms of the transaction were not disclosed.
12/19/16	TTS LLC	Pvd transportation mgmt svcs	AutoInfo Inc	The ComVest Group	-	US - AutoInfo Inc, a unit of AutoInfo Holdings LLC, acquired the entire share capital of TTS LLC, a Frisco-based provider of specialized freight trucking services.
12/21/16	Ingersoll Axles-Axle Business	Motor Vehicle Steering and Suspension Components (Except Spring) Manufacturing	Dexter Axle Co	The Sterling Group LP	-	CANADA - Dexter Axle Co of the US, a unit of Sterling Group Partners III LP, acquired the axle business of Ingersoll Axles, a Cambridge-based manufacturer of metal forming machine tools.

MARKET INTELLIGENCE

MATERIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/23/16	Molecular Products Group Ltd	All Other Miscellaneous Chemical Product and Preparation Manufacturing	Arlington Capital Partners LP	Arlington Capital Partners LP	-	UK - Arlington Capital Partners LP of the US acquired Molecular Products Group Ltd, an Essex-based manufacturer of chemical products, in a leveraged buyout transaction.
12/16/16	Cadence Chemical Corp	Other Chemical and Allied Products Merchant Wholesalers	Maroon Group LLC	CI Capital Partners LLC	-	US - Maroon Group LLC, a unit of CI Capital Partners LLC, acquired Cadence Chemical Corp, a Stamford-based chemical and allied products merchant wholesaler. Terms of the transaction are not disclosed.
12/23/16	Floors Inc	Whl flooring material	Dunes Point Capital LLC	White Group Holdings	-	US - Dunes Point Capital LLC, a unit of White Group Holdings, acquired Floors Inc, a Landover-based brick, stone and related construction material merchant wholesaler, from Home Depot Inc, in a leveraged buyout transaction. Concurrently, Dunes acquired Malibu Acceptance Corp.

MEDIA AND ENTERTAINMENT

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/16	Ansira Partners Inc	Pvd marketing services	Advent International Corp	Advent International Corp	-	US - Advent International Corp acquired an undisclosed majority interest in Ansira Partners Inc, a St Louis- based provider of marketing consulting services, in a leveraged buyout transaction. Terms were not disclosed.
12/21/16	VideoLink LLC	Pvd video advertising svcs	AVI-SPL Inc	HIG Capital LLC	-	US - AVI-SPL Inc, a unit of HIG Capital LLC, acquired VideoLink LLC, a West Newton- based provider of video advertising services.

REAL ESTATE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/17/16	Westend Mall	Lessors Of Nonresidential Buildings (Except Miniwarehouses)	Blackstone Group	Blackstone Group	-	INDIA - Blackstone Group of the US acquired a 50% interest in Westend Mall, a Pune-based lessor of nonresidential buildings.
12/20/16	Le Vele Retail Park	Lessors Of Nonresidential Buildings (Except Miniwarehouses)	Investor Group	Investor Group	59.503	ITALY - An investor group, comprised of Coima SGR SpA, a unit of Coima Srl and KKR & Co LP acquired Le Vele, a Desenzano Del Garda-based retail park, for a total EUR 57.2 mil (USD 59.503 mil).
12/15/16	Union Place Apartments	Own,op apartment buildings	Investor Group	Investor Group	64.8	US - An investor group, comprised of National Property REIT Corp, a unit of Prospect Capital Corp and Jones Street Investment Partners LLC acquired Union Place Apartments, a Franklin- based owner and operator of apartment buildings, for a total USD 64.8 mil.
12/28/16	Beijing Capital Juda Ltd	Land Subdivision	Investor Group	Investor Group	190.51	CHINA - An investor group, comprised of Smart Win Group Ltd and KKR CG Judo Outlets acquired 77.866% interest in Beijing Capital Juda Ltd, a Beijing-based provider of land subdivision services, a unit of BECL Investment Holding Ltd, owned by Beijing Capital Land, for CNY 1.318 bil (USD 190.51 mil), in a privately negotiated transaction. The consideration was to consist of convertible bonds converted into a 56.795% stake or 513.186 mil newly issued ordinary shares in Beijing Capital Juda Ltd for CNY 960.999 mil (USD 138.951 mil) at an initial exercise price of CNY 1.873 (USD 0.271) per share plus 21.070% stake or Beijing Capital Juda Ltd's 19.038% newly issued ordinary shares for CNY 1.873 (USD 0.271) per share or total CNY 356.590 (USD 51.559 mil).

MARKET INTELLIGENCE

RETAIL

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/16/16	Uniforms Unlimited Inc	Other Clothing Stores	Galls LLC	CI Capital Partners LLC	-	US - Galls LLC, a unit of CI Capital Partners LLC, acquired Uniforms Unlimited Inc, a St. Paul-based clothing retailer.

RECENT TRANSACTIONS

Non-Control Deals, U.S. Sponsors (December 15, 2016 - December 28, 2016)

CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/16	Kendra Scott Design Inc	Costume Jewelry and Novelty Manufacturing	Jefferies & Co Inc	Berkshire Partners LLC	Berkshire Partners LLC	-	US - Berkshire Partners LLC agreed to acquire an undisclosed minority stake in Kendra Scott Design Inc, an Austin-based manufacturer of costume jewelry and novelties, in a privately negotiated transaction. Originally, in November 2016, Kendra Scott Design Inc was rumored to be seeking a buyer for the company.
12/21/16	Prosci Inc	Pvd change mgmt research svcs	Harris Williams & Co	Leeds Equity Partners LLC	Leeds Equity Partners LLC	-	US - Leeds Equity Partners LLC acquired an undisclosed minority stake in Prosci Inc, a Loveland-based provider of social sciences research and development services, a unit of Bow River Capital Partners, in a leveraged buyout transaction.
12/19/16	Addison Group	Provide placement services	William Blair & Co	Odyssey Investment Partners LLC	Odyssey Invest Partners LLC	-	US - Odyssey Investment Partners LLC acquired an undisclosed minority stake in Addison Group, a Tulsa-based provider of human resources and executive search consulting services, a unit of Addison Search Ventures LLC, jointly owned by Addison Group LLC and Lake Capital Partners LP, in a privately negotiated transaction.

CONSUMER STAPLES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/23/16	Royo Group SA	Mnfr bathroom fixtures	-	HIG European Capital Partners LLP	HIG Capital LLC	-	FLASH: SPAIN - HIG European Capital PartnersLLP of the UK, a unit of HIG Capital LLC, acquired an undisclosed minority stake in Royo Group SA, a Valencia-based manufacturer of plumbing fixture and bathroom accessories, in a privately negotiated transaction.

ENERGY AND POWER

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/16	Texas American Resources Co	Oil,gas exploration,prodn co	-	First Reserve Corp	First Reserve Corp	-	US - First Reserve Corp acquired an undisclosed minority stake in Texas American Resources Co, an Austin-based producer of crude petroleum and natural gas.
12/15/16	PCK Raffinerie GmbH	Mnfr,whl industrial chemicals	-	VARO Energy Netherlands BV	The Carlyle Group LP	-	GERMANY - VARO Energy Netherlands BV of Netherlands, jointly owned by The Carlyle Group LP and Vitol Holding BV, planned to acquire a 37.5% stake in PCK Raffinerie GmbH, a Schwedt-based manufacturer of petroleum products, from Royal Dutch Shell PLC, in a privately negotiated transaction.

MARKET INTELLIGENCE

FINANCIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/16	ASK Investment Managers Pvt Ltd	Pvd financial svcs	Moelis & Co	Advent International Corp	Advent International Corp	-	INDIA - Advent International Corp of the US acquired an undisclosed minority stake in ASK Investment Managers Pvt Ltd, a Mumbai-based provider of financial investment services, in a privately negotiated transaction.
12/19/16	United Group Programs Inc	Insurance Agencies and Brokerages	-	Gemspring Capital LLC	Gemspring Capital LLC	-	US - Gemspring Capital LLC acquired an undisclosed minority stake in United Group Programs Inc, a Boca Raton-based insurance agency, in a privately negotiated transaction.
12/21/16	Ygrene Energy Fund Inc	Investment company	-	Lightyear Capital LLC	Lightyear Capital LLC	95	US - Lightyear Capital LLC acquired an undisclosed minority stake in Ygrene Energy Fund Inc, a Santa Rosa-based intermediary, for a total USD 95 mil, in a privately negotiated transaction.

HEALTHCARE

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/16	Lakeview Health Holdings	General Medical and Surgical Hospitals	Harris Williams & Co	Riverside Co	Riverside Co	-	US - Riverside Co acquired an undisclosed minority stake in Lakeview Health Holdings, a Jacksonville-based owner and operator of a drug and alcohol rehab center, in a privately negotiated transaction.

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/16	Cota Inc	Software Publishers	-	Boston Millennia Partners	Boston Millennia Partners	-	US - Boston Millennia Partners acquired an undisclosed minority stake in Cota Inc, a New York-based software publisher, in a privately negotiated transaction.
12/21/16	Strategy Execution Partners LLC	Software Publishers	-	Halyard Capital Management LLC	Halyard Capital Management LLC	-	US - Halyard Capital Management LLC acquired an undisclosed minority stake in Strategy Execution Partners LLC, a Chicago-based developer of human resources services software, in a privately negotiated transaction. Terms were not disclosed.
12/26/16	Freee KK	Software Publishers	-	Investor Group	Investor Group	28.596	JAPAN - An investor group, comprised of Mirai Sosei Fund, led by SPARX Group Co Ltd, DCM Ventures of the US, SBI Investment Co Ltd, a unit of SBI Holdings Inc, Salesforce Venture, a unit of Salesforce.com Inc of the US, Nissho Electronics Corp, a unit of Sojitz Corp, Nippon Life Insurance Co, Chibagin Capital Co Ltd, a unit of Chiba Bank Ltd, and Japan Co-Invest LP, led by Sumitomo Mitsui Trust Investment Co Ltd, ultimately owned by Sumitomo Mitsui Trust Holdings Inc, planned to acquire an undisclosed minority stake in Freee KK, a Shinagawa-Ku, Tokyo-based developer of cloud accounting software, for a total JPY 3.35 bil (USD 28.596 mil), in a privately negotiated transaction.
12/20/16	Appetize LLC	Software Publishers	-	Shamrock Capital Advisors LLC	Shamrock Capital Advisors LLC	20	US - Shamrock Capital Advisors LLC acquired an undisclosed minority stake in Appetize LLC, a Santa Monica-based software publisher, for a total USD 20 mil, in a privately negotiated transaction.

MARKET INTELLIGENCE

INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/22/16	Guiyang Huochebang Technology Co Ltd	General Freight Trucking, Local	China Renaissance Partners	Investor Group	Investor Group	114.68	CHINA - An investor group, comprised of All-Stars Investment Ltd, Genesis Capital, DCM, International Finance Corp, a unit of the US state-owned International Bank for Reconstruction & Development and Tencent Holdings Ltd acquired a 13.3% stake in Guiyang Huochebang Technology Co Ltd, a Guiyang-based provider of freight trucking services, for a total CNY 795.764 mil (USD 114.68 mil), in a privately negotiated transaction.

MATERIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/27/16	Behrens Manufacturing LLC	Other Metal Container Manufacturing	-	Mill City Capital LP	Mill City Capital LP	-	US - Mill City Capital LP acquired an undisclosed minority stake in Behrens Manufacturing LLC, a Winona-based manufacturer of metal containers, from Gladstone Investment Corp, in a privately negotiated transaction.

MEDIA AND ENTERTAINMENT

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/16	Amagi Media Labs Pvt Ltd	Advertising Material Distribution Services	-	Investor Group	Investor Group	35	INDIA - An investor group, comprised of Premji Invest and Emerald India Media Advisors Pvt Ltd acquired an undisclosed minority stake in Amagi Media Labs Pvt Ltd, a Bangalore-based provider of advertising material distribution services, for a total INR 2.361 bil (USD 35 mil), in a privately negotiated transaction.

EXITS

U.S. Sponsor Sales Via M&A (December 15, 2016 - December 28, 2016)

CONSUMER PRODUCTS AND SERVICES

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/2016	Thomsons Online Benefits Ltd	ABRY Partners LLC	Mercer LLC	-	UK - Mercer LLC of the US, a unit of Marsh & McLennan Cos Inc, acquired Thomsons Online Benefits Ltd, a London-based provider of management consulting services, from ABRY Partners LLC.

CONSUMER STAPLES

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/2016	Bellisio Parent LLC	Centre Partners Management LLC	Charoen Pokphand Foods PCL	1075.000	US - Charoen Pokphand Foods PCL of Thailand, acquired Bellisio Parent LLC (Bellisio), a Dover-based wholesaler of single serve frozen entrees, from Centre Partners Management LLC, for a total USD 1.075 bil. Originally, in July 2015, Bellisio was rumored to be a seeking buyer for the Company.
12/20/2016	Flagship Europe Ltd	Creo Capital Partners LLC	OSI Group LLC	-	UK - OSI Group LLC of the US acquired Flagship Europe Ltd, a Hampshire-based manufacturer of dried and dehydrated foods, from Flagship Food Group LLC, ultimately owned by Creo Capital Partners LLC.

MARKET INTELLIGENCE

CONSUMER STAPLES

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/16/2016	SC Covalact SA	SigmaBleyzer Investment Group	Groupe Lactalis SA	-	ROMANIA - Groupe Lactalis SA of France, a unit of BSA SAS, acquired a 99.4% interest in SC Covalact SA, a Covasna- based dairy cattle farming establishment, from SigmaBleyzer Southeast European Fund IV, ultimately owned by SigmaBleyzer Investment Group LLC. Originally, in September 2016, SigmaBleyzer was rumored to be seeking a buyer for its 99.4% interest in SC Covalact SA unit.
12/21/2016	Kellwood Co LLC	Sun Capital Partners Inc	Investor Group	-	US - An investor group acquired Kellwood Co LLC, a Chesterfield-based manufacturer of apparels, from Sun Capital Partners Inc. Terms of the transaction are not disclosed.

ENERGY AND POWER

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/15/2016	Blackstone Energy Partners LP-Ventika Wind Generation Facilities	Blackstone Group LP	Infraestructura Energetica Nova SAB de CV	852.000	MEXICO - Infraestructura Energetica Nova SAB de CV, a unit of Sempra Energy Inc, acquired the Ventika wind generation facilities of Blackstone Energy Partners LP, a New York-based leverage buyout fund, ultimately owned by Blackstone Group LP and Fistera Energy SL, for a total MXN 15.826 bil (USD 852 mil). The consideration consisted of MXN 6.966 bil (USD 375 mil) in cash and the assumption of MXN 8.86 bil (USD 455 mil) in liabilities.
12/21/2016	QStar LLC-Howard & Martin Counties Assets, West Texas	EnCap Investments LP	SM Energy Co	1618.848	US - SM Energy Co (SM Energy) acquired the Howard & Martin counties assets, located in West Texas of QStar LLC, a Houston-based oil and gas exploration and production company, ultimately owned by EnCap Investments LP, for an estimated USD 1.619 bil. The consideration consisted of an estimated USD 1.1 bil in cash and the issuance of 13.4 mil common shares valued at USD 518.848 mil. The shares were valued based on SM Energy's closing stock price of USD 38.72 on 17 October 2016, the last full trading day prior to the announcement. Concurrently, Oasis Petroleum Inc acquired the Williston Basin assets of SM Energy.
12/20/2016	Broad River Power LLC	Energy Capital Partners LLC	Silverfern Group Inc	-	US - Silverfern Group Inc acquired Broad River Power LLC, a Gaffney-based alternative energy sources establishment, from Energy Capital Partners LLC, in a leveraged buyout transaction.
12/15/2016	Noble Environmental Power LLC	JPMorgan Chase & Co	Creditors	-	US - Noble Environmental Power LLC (Noble), a Centerbrook-based provider of a wind energy services, completed its debt restructuring transaction with Creditors (CRs) including Paragon Noble LLC (Paragon Noble). On completion, Paragon Noble held an entire share capital or 100% stake in the restructured Noble.

HIGH TECHNOLOGY

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/2016	Masergy Communications Inc	ABRY Partners LLC	Berkshire Partners LLC	-	US - Berkshire Partners LLC (Berkshire) acquired an undisclosed majority interest in Masergy Communications Inc (Masergy), a Plano-based internet service provider, from ABRY Partners LLC (ABRY), in a leveraged buyout transaction. Originally, in May 2016, ABRY was rumored to be seeking a buyer for Masergy, via auction.
12/28/2016	Deltek Inc	Thoma Bravo LLC	Roper Technologies Inc	2800.000	US - Roper Technologies Inc (Roper) acquired Deltek Inc, a Herndon-based developer of enterprise application software, from Thoma Bravo LLC (Thoma Bravo), for USD 2.8 bil in cash. Originally, in July 2016, Thoma Bravo was rumored to be seeking a buyer for Roper.

MARKET INTELLIGENCE

INDUSTRIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/21/2016	BD Vinton LLC	Black Diamond Capital Mgmt LLC	Kyoei Steel America LLC	52.000	US - Kyoei Steel America LLC, a unit of Kyoei Steel Ltd, acquired BD Vinton LLC, a Canutillo-based structural steel and precast concrete contractor, from Bayou Steel BD Holdings LLC, ultimately owned by Black Diamond Capital Management LLC, for an estimated USD 52 mil.
12/21/2016	H-E Parts International LLC	Frontenac Co LLC	Hitachi Construction Machinery Co Ltd	240.000	US - Hitachi Construction Machinery Co Ltd of Japan, a unit of Hitachi Ltd, acquired the entire share capital of H- E Parts International LLC and H-E Parts Australian Holdings LLC, Dover-based manufacturers of engine parts, from H-E Parts International LLC and H-E Parts Australian Holdings LLC, for a total USD 240 mil.
12/20/2016	Workhorse Rail LLC	Hammond Kennedy Whitney & Co	Westinghouse Air Brake Technologies Corp	-	US - Westinghouse Air Brake Technologies Corp acquired Workhorse Rail LLC, a Pittsburgh-based manufacturer of motor vehicle brake systems, from Hammond Kennedy Whitney & Co Inc.
12/21/2016	Scotia Technology Corp	Roark Capital Group	United Flexible Inc	-	US - United Flexible Inc, a unit of Arlington Capital Partners LP, acquired Scotia Technology Corp, a Laconia- based manufacturer of fabricated pipes and pipe fittings, from Gemini Investors IV LP, ultimately owned by Roark Capital Group.
12/23/2016	Nova-Tech Engineering(Pacific Aerospace & Electronics Inc)	Shoreview Industries Inc	Advanced Integration Technology LP	-	US - Advanced Integration Technology LP acquired Nova- Tech Engineering(Pacific Aerospace & Electronics Inc), a Lynwood-based manufacturer of guided missiles and space vehicles, from Pacific Aerospace & Electronic Inc.
12/19/2016	Thinktextil World SL	Springwater Capital LLC	Investor Group	15.677	SPAIN - An investor group, comprised of Albeba Servicios Inmobiliarios SL and CIP Internacional acquired the entire share capital of Thinktextil World SL, a Guadalajara, Madrid-based provider of textile products logistics services, from Springwater Capital LLC, for a total EUR 15 mil (USD 15. 677 mil).

MATERIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/19/2016	Clondalkin Industires BV	Warburg Pincus LLC	Egeria Capital Management BV	-	NETHERLANDS - Egeria Capital Management BV acquired the entire share capital of Clondalkin Industires BV, an Amsterdam-based manufacturer of bags, from EM Warburg Pincus & Co Inc, ultimately owned by Warburg Pincus LLC, in a leveraged buyout transaction. Originally, In November 2014, EM Warburg Pincus & Co announced that it was seeking a buyer for its Clondalkin Group unit.

MEDIA AND ENTERTAINMENT

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/2016	Hilton Brooklyn Hotel, Brooklyn, New York	The Carlyle Group LP	FLANK	88.000	US - FLANK acquired Hilton Brooklyn Hotel, a Brooklyn- based hotel operator, from The Carlyle Group LP, for a total USD 88 mil.

RETAIL

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
12/20/2016	K-MAC Holdings Corp	Brentwood Associates Inc	Undisclosed Acquiror	-	US - Brentwood Associates Inc divested K-MAC Holdings Corp, a Fort Smith-based full- service owner and operator of restaurants, to an undisclosed acquiror.
12/19/2016	Too Faced Cosmetics LLC	General Atlantic LLC	The Estee Lauder Cos Inc	1450.000	US - The Estee Lauder Cos Inc acquired Too Faced Cosmetics LLC, an Irvine-based manufacturer and wholesaler of cosmetic products and accessories, from General Atlantic LLC, for an estimated USD 1.45 bil.