

MARKET INTELLIGENCE

The following charts reflect transactions involving U.S.-based financial sponsors. The categories include seeking buyers, announced deals, closed transactions. The source for the data is Thomson One, a product of Thomson Reuters Markets. Please contact Paul Centopani at pcentopani@buyoutsinsider.com with questions or comments.

DEAL FLOW

Seeking Buyers–U.S. Targets (March 22, 2017 - April 5, 2017)

CONSUMER PRODUCTS AND SERVICES

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|---------------------|-------------|----------------|--|-----------------|---|
| 03/28/17 | Pharm Prod Dvlp LLC | Wilmington | North Carolina | Pharmaceutical Product Development LLC, located in Wilmington, North Carolina, is a provider of biotechnology research and development services. | - | US - In March 2017, The Carlyle Group LP announced that it was seeking a buyer for an undisclosed minority stake in its subsidiary, Pharmaceutical Product Development LLC, a Wilmington-based provider of biotechnology research and development services. |

CONSUMER STAPLES

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|---------------------|-------------|---------------|---|-----------------|--|
| 03/31/17 | Stonyfield Farm Inc | Londonderry | New Hampshire | Stonyfield Farm Inc, located in Londonderry, New Hampshire, is engaged in the production of organic yogurt. | - | US - In March 2017, Groupe Danone SA, ultimately owned by Danone SA, announced that it was seeking a buyer for its Stonyfield Farm Inc unit, a Londonderry-based manufacturer of dry dairy products. |

ENERGY AND POWER

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|-------------------------------|-------------|--------------|---|-----------------|---|
| 03/22/17 | Whitehorse Energy LLC-Cert | - | Delaware | Certain assets of Whitehorse Energy LLC, located in Delaware. | - | US - In March 2017, Whitehorse Energy LLC, a Fort Worth-based producer of crude petroleum and natural gas, announced that it was seeking a buyer for its certain assets. |
| 03/27/17 | Talen Energy Corp-Mechanicals | Allentown | Pennsylvania | Mechanicals services business of Talen Energy Corp, located in Allentown, Pennsylvania. | - | US - In March 2017, Talen Energy Corp, an Allentown-based electric power distributor, ultimately owned by Riverstone Holdings LLC, announced that it was seeking a buyer for its mechanicals services business. |

FINANCIALS

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|-------------------------------|-------------|--------------|---|-----------------|--|
| 03/27/17 | Red Mountain Capital Partners | Los Angeles | California | Red Mountain Capital Partners LLC, located in Los Angeles, California, is a private equity firm. The Company was founded in January 2005. | - | US - In March 2017, Red Mountain Capital Partners LLC, a Los Angeles-based private equity firm, announced that it was seeking a buyer for the company. |

HIGH TECHNOLOGY

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|------------------------|-------------|--------------|---|-----------------|--|
| 03/22/17 | Intrinsic4D LLC-Assets | - | Michigan | Assets of Intrinsic4D LLC, located in Michigan. | - | US - In March 2017, Intrinsic4D LLC, software publisher, owned by Maple Power Capital Corporation, announced that it was seeking a buyer for its assets. |

MARKET INTELLIGENCE

MATERIALS

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|-----------------------------|-------------|--------------|---|-----------------|--|
| 03/28/17 | Aerospace Hldg Inc-Airplane | - | California | The airplane parts engineering business of Aerospace Holdings Inc, located in California. | - | US - In March 2017, the bankrupt Aerospace Holdings Inc, a Santa Ana-based manufacturer of fabricated metal products, ultimately owned by Stadco Acquisition LLC, announced that it was seeking a buyer for its airplane parts engineering business. |

REAL ESTATE

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|------------------------|-------------|--------------|---|-----------------|--|
| 03/22/17 | Intrinsic4D LLC-Assets | - | Michigan | Assets of Intrinsic4D LLC, located in Michigan. | - | US - In March 2017, Intrinsic4D LLC, software publisher, owned by Maple Power Capital Corporation, announced that it was seeking a buyer for its assets. |

RETAIL

| Date Announced | Target Name | Target City | Target State | Target Full Business Description | Target Advisors | Synopsis |
|----------------|------------------------|-------------|--------------|---|-----------------|--|
| 03/22/17 | Intrinsic4D LLC-Assets | - | Michigan | Assets of Intrinsic4D LLC, located in Michigan. | - | US - In March 2017, Intrinsic4D LLC, software publisher, owned by Maple Power Capital Corporation, announced that it was seeking a buyer for its assets. |

RECENT DEALS

Announced, Pending LBOs By U.S. Sponsors (July 6, 2017 – July 16, 2017)

CONSUMER PRODUCTS AND SERVICES

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|--|---|------------------------------------|-----------------------------|---|--|
| 03/27/17 | Grupo Isolux Corsan SA-Parking Division | Parking Lots and Garages | Alinda Capital Partners LLC | Alinda Capital Partners LLC | 216.614 | SPAIN - Alinda Capital Partners LLC of the US planned to acquire the parking division of Grupo Isolux Corsan SA (Isolux), a Madrid-based provider of engineering services, ultimately owned by Construction Investments Sarl, for a total EUR 200 mil (USD 216.614 mil), in a leveraged buyout transaction. Originally, in February 2017, Isolux announced that it was seeking a buyer for its parking division. |
| 03/27/17 | Sealed Air Corp-Diversey Care & Related Hygiene Business | Diversey Care & related hygiene business of Sealed Air Corp | Bain Capital Private Equity LP | Bain Capital LP | 3200.000 | US - Bain Capital Private Equity LP (Bain), a unit of Bain Capital LP, definitively agreed to acquire Diversey Care & Related Hygiene Business (Diversey) of Sealed Air Corp (Sealed), a Charlotte-based manufacturer and wholesaler of paper packing products, for an estimated USD 3.2 bil in cash, in a leveraged buyout transaction. Originally, in October 2016, Sealed planned to spin off Diversey to its shareholders. |
| 04/03/17 | Angelica Corp | Pvd med linen supply svcs | KKR & Co LP | KKR & Co LP | 125.000 | US - KKR & Co LP agreed to acquire the bankrupt Angelica Corp, a Chesterfield-based provider of medical linen supply and laundry services, from Clothesline Holdings Inc, ultimately owned by Lehman Brothers Merchant Banking Partners IV LP, for an estimated USD 125 mil, in a leveraged buyout transaction. |
| 04/03/17 | FCiFederal Inc | Pvd gov't support svcs | Pacific Architects & Engineers Inc | Platinum Equity LLC | - | US - Pacific Architects & Engineers Inc, a unit of Platinum Equity LLC, definitively agreed to acquire FCI Federal Inc, an Ashburn-based provider of government support services. |
| 03/24/17 | Garda World Security Corp | Pvd security management svcs | Rhone Capital LLC | Rhone Group LLC | - | CANADA - Rhone Capital LLC of the US, a unit of Rhone Group LLC, planned to raise its interest to 61%, from 45%, by acquiring a 16% stake in Garda World Security Corp, a Montreal-based provider of armed car services, from Apax Partners LP, a unit of Apax Partners Worldwide LLP, in a leveraged buyout transaction. |

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CONSUMER PRODUCTS AND SERVICES

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|-----------|--|-----------------------------------|------------------------|--------------------------|---|---|
| 03/29/17 | Vietnam Australia International School | Elementary and Secondary Schools | Tarrant Capital IP LLC | Tarrant Capital IP LLC | - | VIETNAM - Tarrant Capital IP LLC of the US agreed to acquire an undisclosed majority interest in Vietnam Australia International School, a Ho Chi Minh-based school operator, from Maj Invest Holding A/S and Mekong Capital Ltd. |

CONSUMER STAPLES

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|-------------------|---|---------------------|--------------------------|---|--|
| 04/03/17 | World Kitchen LLC | Vitreous China, Fine Earthenware, and Other Pottery Product Manufacturing | Cornell Capital LLC | Cornell Capital LLC | - | US - Cornell Capital LLC (Cornell) definitively agreed to merge with World Kitchen LLC, a Rosemont-based manufacturer and wholesaler of housewares, from WKI Holding Co Inc (WKI), in a leverage buyout transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at USD 500 mil. Originally, in April 2017, Cornell was rumored to be planning to acquire WKI. |

ENERGY AND POWER

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|--|--|--------------------------------|--------------------------|---|---|
| 03/28/17 | Shoreline Energy LLC-other non-designated assets | Other non-designated assets of Shoreline | Krewe Energy LLC | Sage Road Capital | - | US - Krewe Energy LLC, a unit of Sage Road Capital, planned to acquire other non-designated assets of the bankrupt Shoreline Energy LLC, a Houston-based producer of crude petroleum and natural gas, for a nominal consideration of USD 1. |
| 03/28/17 | Crescent Companies LLC | Oil,gas exploration,prodn | Rockwater Energy Solutions Inc | SCF Partners Ltd | 207.000 | US - Rockwater Energy Solutions Inc, a unit of SCF Partners Ltd, agreed to acquire the entire share capital of Crescent Companies LLC, an Oklahoma City-based oil and gas exploration and production company, from White Deer Energy LP, ultimately owned by White Deer Management LLC, in a stock swap transaction valued at USD 207 mil. |
| 03/23/17 | Royal Dutch Shell Plc-Gabon Onshore Oil Assets | Crude Petroleum and Natural Gas Extraction | Assala Energy Holdings Ltd | The Carlyle Group LP | 1022.000 | GABON - Assala Energy Holdings Ltd of the UK, a unit of The Carlyle Group LP, agreed to acquire Gabon onshore oil assets of Royal Dutch Shell Plc, a The Hague-based petroleum refinery operator, for USD 587 mil in cash plus USD 285 mil in liabilities plus up to USD 150 mil in profit-related payments, or a total USD 1.022 bil. Originally, in April 2016, Royal Dutch Shell was rumored to be seeking a buyer for its Gabon onshore oil assets. Carlyle Group and Perenco were named potential bidders. |

FINANCIALS

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|--|--|--------------------|--------------------------|---|--|
| 04/03/17 | Ratepay GmbH | Financial Transactions Processing, Reserve, and Clearinghouse Activities | Investor Group | Investor Group | - | GERMANY - An investor group, comprised of Advent International Corp and Bain Capital Private Equity LP planned to acquire Ratepay GmbH, a Berlin-based provider of financial transactions services, from Otto GmbH & Co KG, in a leveraged buyout transaction. Terms of the deal were not disclosed. |
| 03/31/17 | Bradford & Bingley PLC-Mortgage Loan Portfolio | Mortgage and Nonmortgage Loan Brokers | Investor Group | Investor Group | 1029.444 | UK - An investor group, comprised of Blackstone Group LP and Prudential PLC agreed to acquire mortgage loan portfolio of Bradford & Bingley PLC (Bradford & Bingley), a Bingley-based provider of consumer lending services, ultimately owned by UK Asset Resolution Ltd, for GBP 826 mil (USD 1.029 bil). The deal was valued based on the 7% industry standard capitalization rate. Originally, in January 2016, Bradford & Bingley, announced that it was seeking a buyer for its mortgage loan portfolio. TSB Bank Plc was rumored to be potential bidder. |

MARKET INTELLIGENCE

FINANCIALS

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|----------------------------------|-----------------------------------|--------------------------------------|------------------------------|---|---|
| 04/03/17 | Island Finance | Pvd personal credit svcs | JC Flowers & Co LLC | JC Flowers & Co LLC | - | PUERTO RICO - JC Flowers & Co LLC of the US definitively agreed to acquire Island Finance, a San Juan-based provider of sales financing services, from Banco Santander de Puerto Rico, owned by Santander Central Hispano SA, in a leveraged buyout transaction. Terms of the deal were not disclosed. |
| 03/31/17 | Novo Banco SA | Commercial Banking | Lone Star Funds | Lone Star Funds | 1067.920 | PORTUGAL - Lone Star Funds (Lone Star) of the US agreed to acquire a 75% interest in Novo Banco SA (Novo Banco), a Lisbon-based commercial bank, from the Portuguese state- owned Fundo de Resolucao (Fundo Resolucao), for EUR 1 bil (USD 1.068 bil) in cash, in a leveraged buyout transaction. Originally, in October 2015, Fundo Resolucao announced that it was seeking a buyer for its Novo Banco unit. China Minsheng, BCP, BPI, Lone Star, Apollo and Centerbridge Partners were rumored potential bidders. |
| 04/03/17 | Opes Advisors Inc-Certain Assets | Investment Advice | Flagstar Bancorp Inc, Troy, Michigan | MatlinPatterson Global | - | US - Flagstar Bancorp Inc, Troy, Michigan, a unit of MatlinPatterson GlobalAdvisers LLC, definitively agreed to acquire certain assets of Opes Advisors Inc, a Palo Alto-based investment advisor. |
| 03/30/17 | Triumph Capital Advisors LLC | Pvd investment mgmt svcs | Pine Brook Road Partners LLC | Pine Brook Road Partners LLC | - | US - Pine Brook Road Partners LLC definitively agreed to acquire Triumph Capital Advisors LLC, a Dallas-based provider of investment management services, from Triumph Bancorp Inc, in a leveraged buyout transaction. Terms were not disclosed. |

HEALTHCARE

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---------------------------------------|--|----------------------------|-------------------------------|---|--|
| 04/04/17 | Hospital & Maternidade Nova Vida Ltda | General Medical and Surgical Hospitals | Notre Dame Intermedica SA | Bain Capital LP | - | BRAZIL - Notre Dame Intermedica SA, a unit of Bain Capital LP, planned to acquire Hospital & Maternidade Nova Vida Ltda, an Itapevi-based hospital operator. |
| 04/04/17 | Innocoll Holdings PLC | Manufacture pharmaceuticals | Lough Ree Technologies Ltd | Waypoint Capital Partners LLC | 197.814 | IRELAND - Lough Ree Technologies Ltd, a unit of Gurnet Point LP, agreed to acquire the entire share capital of Innocoll Holdings PLC (Innocoll), an Athlone- based manufacturer of pharmaceutical preparation, for EUR 185.391 mil (USD 197. 814 mil), via scheme of arrangement. The consideration were to consist of up to EUR 4.592 mil (USD 4. 9 mil) in cash per share or EUR 136.604 mil (USD 145.758 mil) in profit-related payments and EUR 1.64 (USD 1. 75) in cash per share or EUR 48.787 mil (USD 52.056 mil). Originally, in March 2017, Innocoll was seeking a buyer for the entire issued share capital of the company. |

INDUSTRIALS

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|------------------------------------|---|-----------------------------|-----------------------------|---|---|
| 04/04/17 | Fastener Distribution Holdings LLC | Aircraft Manufacturing | Audax Group LP | Audax Group LP | - | US - Audax Group LP planned to acquire Fastener Distribution Holdings LLC, a Marina Del Rey-based manufacturer of aircrafts, in a leveraged buyout transaction. Terms were not disclosed. |
| 04/03/17 | Truck Hero Inc | All Other Motor Vehicle Parts Manufacturing | CCMP Capital Advisors LLC | CCMP Capital Advisors LLC | - | US - CCMP Capital Advisors LLC definitively agreed to acquire an undisclosed majority interest in Truck Hero Inc, an Ann Arbor-based manufacturer of motor vehicle parts, from TA Associates Management LP, in a leveraged buyout transaction. Terms were not disclosed. |
| 03/31/17 | TRC Cos Inc | Pvd engineering, mgmt svcs | New Mountain Partners IV LP | New Mountain Capital LLC | 615.170 | US - New Mountain Partners IV LP, a unit of New Mountain Capital LLC, definitively agreed to acquire the entire share capital of TRC Cos Inc, a Lowell-based provider of engineering services, for USD 17.55 in cash per share, or a total USD 554.487 mil. |
| 03/29/17 | PAS Technologies Inc | Mnfr process, control equip | Standard Aero Holdings Inc | Veritas Capital Partners LP | - | US - Standard Aero Holdings Inc, a unit of Veritas Capital Partners LP, agreed to acquire the entire share capital of PAS Technologies Inc, a North Kansas City- based manufacturer of measuring, displaying and controlling variables instruments and related products, from KRG Capital Partners LLC. |

MARKET INTELLIGENCE

MATERIALS

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---|-----------------------------------|--------------------|-----------------------------|---|--|
| 03/27/17 | Ball Corp-Paint & General Line Can Manufacturing, Hubbard, Ohio | Metal Can Manufacturing | BWAY Corp | Stone Canyon Industries LLC | - | US - BWAY Corp, a unit of BWAY Parent Co Inc, planned to acquire the paint & general line can manufacturing located in Hubbard, Ohio of Ball Corp, a Broomfield-based manufacturer and wholesaler of metal containers. |

MEDIA AND ENTERTAINMENT

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---|-----------------------------------|------------------------------|------------------------------|---|---|
| 04/03/17 | Playnetwork Inc | Pvd advg.mktg svcs | TouchTunes Music Corp | Searchlight Capital Partners | - | US - TouchTunes Music Corp (TouchTunes), a unit of Searchlight Capital Partners LP, definitively agreed to merge with Playnetwork Inc, a Redmond-based provider of marketing consulting services. Concurrently, TouchTunes acquired certain assets of El Media Group. |
| 04/03/17 | Experian PLC-Cross Channel Marketing Business | Marketing Consulting Services | Vector Capital Management LP | Vector Capital Management LP | - | IRELAND - Vector Capital Management LP of the US agreed to acquire a 75% ownership interest in cross channel marketing business of Experian PLC, a Dublin-based credit bureau, in a leveraged buyout transaction. |

RETAIL

| Rank Date | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|-----------------------------------|-----------------------------------|------------------------------|------------------------------|---|--|
| 03/23/17 | Checkers Drive-In Restaurants Inc | Full-Service Restaurants | Oak Hill Capital Partners LP | Oak Hill Capital Partners LP | 525.000 | US - Oak Hill Capital Partners LP definitively agreed to acquire Checkers Drive-In Restaurants Inc (Checkers), a Tampa-based owner and operator of double drive-thru restaurants, from Sentinel Capital Partners LLC (Sentinel), for an estimated USD 525 mil, in a leveraged buyout transaction. Originally, in January 2017, Sentinel announced that it was seeking a buyer for its Checkers unit. |

Closed LBOs By U.S. Sponsors (March 22, 2017 - April 5, 2017)

CONSUMER PRODUCTS AND SERVICES

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-------------------------------|--|--|---------------------------|-------------------------------|---|--|
| 04/05/17 | National Legal Services LLC | Offices Of Lawyers | Keais Records Service LLC | CapStreet Group LLC | - | FLASH: US - Keais Records Service LLC, a unit of CapStreet Group LLC, acquired National Legal Services LLC, a Temecula-based law office. |
| 03/27/17 | HostForWeb Inc | All Other Business Support Services | Cloud Equity Group LLC | Cloud Equity Group LLC | - | US - Cloud Equity Group LLC (Cloud Equity) acquired HostForWeb Inc, a Chicago- based provider of business support services. Concurrently, Cloud Equity acquired WebHostingBuzz Inc, a New York-based provider of computer systems design services. |
| 04/04/17 | Symmetrics Business Intelligence Solutions Inc | Data Processing, Hosting, and Related Services | Calabrio Inc | KKR & Co LP | - | CANADA - Calabrio Inc of the US, a unit of KKR & Co LP, acquired Symmetrics Business Intelligence Solutions Inc, a Vancouver-based provider of data processing and hosting services. |
| 03/28/17 | Cruz Thru Car Wash Inc | Car Washes | Mister Car Wash Inc | Leonard Green & Partners LP | - | US - Mister Car Wash Inc, a unit of Car Wash Partners Inc, acquired Cruz Thru Car Wash Inc, a Bakersfield-based provider of car wash services. |
| 03/22/17 | EPL Archives Inc | Testing Laboratories | VWR Corp | Madison Dearborn Partners LLC | - | US - VWR Corp, a unit of VWR International LLC, acquired Epl Archives Inc, a Sterling- based testing laboratory. |
| 04/03/17 | Global HR Research LLC | Human Resources Consulting Services | Renovo Capital LLC | Renovo Capital LLC | 30 | US - Renovo Capital LLC acquired Global HR Research LLC, a Fort Myers-based provider of human resources and executive search consulting services, from Patriot National Inc, for an estimated USD 30 mil, in a leveraged buyout transaction. The consideration consisted of USD 25 mil in cash and up to USD 5 mil in profit- related payments and the assumption of an undisclosed amount of liabilities. |

MARKET INTELLIGENCE

CONSUMER PRODUCTS AND SERVICES

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|--|---|-------------------------|--------------------------------|---|---|
| 04/03/17 | El Media Group-Certain Assets | All Other Business Support Services | TouchTunes Music Corp | Searchlight Capital Partners | - | US - TouchTunes Music Corp (TouchTunes), a unit of Searchlight Capital Partners LP, acquired certain assets of El Media Group, a New York-based provider of business support services. Concurrently, TouchTunes definitively agreed to merge with Playnetwork Inc. |
| 03/29/17 | Moorview Veterinary Practice Ltd | Veterinary Services | Independent Vetcare Ltd | Summit Partners LP | - | UK - Independent Vetcare Ltd, a unit of Summit Partners LP, acquired the entire share capital of Moorview Veterinary Practice Ltd, a Newcastle Upon Tyne-based provider of veterinary services. |
| 03/27/17 | Incisive Media PLC-Incise Insight Division | All Other Information Services | Infopro Digital SAS | TowerBrook Capital Partners LP | 149.868 | UK - Infopro Digital SAS of France, a unit of TowerBrook Capital Partners LP, acquired incisive insight division of Incisive Media PLC, a London-based provider of information services, ultimately owned by Apax Partners LLP, for a total GBP 120 mil (USD 149. 868 mil). |
| 03/28/17 | Tejas Pet Products Marketing LLC | Dog and Cat Food Manufacturing | VisioCap LLC | VisioCap LLC | - | US - VisioCap LLC acquired an undisclosed majority interest in Tejas Pet Products Marketing LLC, a Lincoln-based manufacturer of dog and cat foods, in a leveraged buyout transaction. |
| 03/28/17 | EZshield Inc | Security Systems Services (Except Locksmiths) | Wicks Group of Cos LLC | Wicks Group of Cos LLC | - | US - Wicks Group of Cos LLC acquired an undisclosed majority interest in EZshield Inc, provider of security systems services, from EZshield Parent Inc, in a leveraged buyout transaction. |

CONSUMER STAPLES

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|-----------------------|---|------------------------|--------------------------|---|---|
| 03/24/17 | Yasso Inc | Ice Cream and Frozen Dessert Manufacturing | Castanea Partners Inc | Castanea Partners Inc | - | US - Castanea Partners Inc acquired Yasso Inc, a Quincy-based manufacturer of Greek frozen yogurt desserts, in a leveraged buyout transaction. |
| 04/03/17 | Gimbal Brothers Inc | Nonchocolate Confectionery Manufacturing | Highlander Partners LP | Highlander Partners LP | - | US - Highlander Partners LP acquired Gimbal Brothers Inc, a San Francisco-based manufacturer of nonchocolate confectionery, in a leveraged buyout transaction. |
| 03/31/17 | Junk Food Clothing Co | Men'S and Boys' Cut and Sew Apparel Contractors | JMJD Ventures LLC | JMJD Ventures LLC | 28 | US - JMJD Ventures LLC acquired Junk Food Clothing Co, a Los Angeles-based apparel cutting and sewing contractor, from Delta Apparel Inc, for an estimated USD 28 mil, in a leveraged buyout transaction. |
| 04/04/17 | Custom Made Meals LLC | Meat and Meat Product Merchant Wholesalers | New Water Capital LP | New Water Capital LP | - | US - New Water Capital LP acquired Custom Made Meals LLC, a Denver-based meat and meat products merchant wholesaler, in a leveraged buyout transaction. |

ENERGY AND POWER

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|------------------------------|---|------------------------|--------------------------|---|---|
| 04/04/17 | Wind River Environmental LLC | Other Nonhazardous Waste Treatment and Disposal | Gryphon Investors Inc | Gryphon Investors Inc | - | US - Gryphon Investors Inc acquired an undisclosed majority interest in Wind River Environmental LLC, a Marlborough-based provider of nonhazardous waste treatment and disposal services, from RFE Investment Partners, in a secondary buyout transaction. Terms were not disclosed. Originally, RFE Investment Partners acquired Wind River. |
| 04/03/17 | Maxim Power(USA)Inc | Oil,gas exploration,prodn co | Hull Street Energy LLC | Hull Street Energy LLC | 106 | US - Hull Street Energy LLC acquired Maxim Power(USA)Inc, a Carson-based producer of crude petroleum and natural gas, from Maxim Power Corp, for a total USD 106 mil, in a leveraged buyout transaction. |

MARKET INTELLIGENCE

ENERGY AND POWER

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|------------------------------------|-----------------------------------|--------------------|--------------------------|---|---|
| 03/31/17 | National Grid Gas Distribution Ltd | Natural Gas Distribution | Investor Group | Investor Group | 4545.72 | UK - Quad Gas Group (Quad), a new company formed by CIC Capital Corp (10.5%), a wholly owned subsidiary of the Chinese state-owned China Investment Corp, Allianz Capital Partners GmbH (10.2%), a unit of Allianz SE, Hermes Investment Management Ltd (Hermes) (8.5%), a unit of BT Pension Scheme Trustees Ltd, Macquarie Infrastructure & Real Assets (14.5%), a unit of Macquarie Group Ltd, the Qatari state-owned Qatar Investment Authority (8.5%), Dalmore Capital Ltd (4.4%) and Amber Infrastructure Ltd (4.4%), a unit of Hunt Companies Inc acquired a 61% interest in National Grid Gas Distribution Ltd (NGGD), a London-based natural gas distributor, from National Grid PLC (National Grid), for GBP 3.6 bil (USD 4.546 bil) in cash. Originally, in November 2015, National Grid was rumored to be seeking a buyer for an undisclosed majority interest for its NGGD unit. Cheung Kong Infrastructure Holdings Ltd and Hermes were named rumored potential bidders. Concurrently, Quad planned to raise its interest to 75%, from 61%, by acquiring a 14% stake in NGGD. |

FINANCIALS

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|--|--|--------------------------------|--------------------------------|---|---|
| 03/22/17 | Lombardia Capital Partners LLC-International Equity Value Management Team | Investment Advice | American Century Investments | American Century Cos Inc | - | US - American Century Investments, a unit of American Century Cos Inc, acquired the International Equity Value Management Team of Lombardia Capital Partners LLC, a Pasadena-based investment advisor. |
| 03/28/17 | General Electric Capital Corp-GE Money Bank Business, France & French Overseas Territories | Commercial Banking | Cerberus Capital Management LP | Cerberus Capital Management LP | - | FRANCE - Cerberus Capital Management LP of the US acquired GE Money Bank business in France & French overseas territories of General Electric Capital Corp, a Norwalk-based provider of nondepository credit intermediation services, ultimately owned by General Electric Co, in a leveraged buyout transaction. Originally, in April 2015, General Electric Capital Corp, announced that it was seeking a buyer for its GE money bank business in France & French overseas territories. |
| 04/03/17 | 2Checkout.com Inc | Financial Transactions Processing, Reserve, and Clearinghouse Activities | Avangate BV | Francisco Partners LP | - | US - Avangate BV of Netherlands, a unit of Francisco Partners LP, acquired 2Checkout.com Inc, a Columbus-based provider of financial transactions services. |
| 03/29/17 | Fleet Risk Management Inc | Insurance Agencies and Brokerages | AssuredPartners Inc | GTCR LLC | - | US - AssuredPartners Inc, a unit of GTCR LLC, acquired Fleet Risk Management Inc, a St. Simons Island-based insurance agency. |
| 04/03/17 | Heritage Corporate Benefits LLC | Insurance Agencies and Brokerages | Hub International Ltd | Hellman & Friedman LLC | - | US - Hub International Ltd, a unit of Hellman & Friedman LLC, acquired Heritage Corporate Benefits LLC, an Acworth-based provider of employee benefits brokerage services. |
| 04/03/17 | Viteos Fund Services LLC | Financial Transactions Processing, Reserve, and Clearinghouse Activities | Investor Group | Investor Group | - | US - An investor group, comprised of Public Pension Capital LLC and FiveW Capital LLC acquired Viteos Fund Services LLC, a Somerset-based provider of financial transactions services, from Wipro Ltd. |
| 03/27/17 | Terrell Insurance Services Inc | Pvd insurance svcs | Risk Strategies Co Inc | Kelso & Co | - | US - Risk Strategies Co Inc, a unit of Kelso & Co, acquired Terrell Insurance Services Inc, a Collinsville-based provider of insurance services. Terms were not disclosed. |
| 04/05/17 | SES Insurance Brokerage Services Inc | Insurance agency | Alliant Insurance Services Inc | KKR & Co LP | - | FLASH: US - Alliant Insurance Services Inc, a unit of Kohlberg Kravis Roberts & CoLP, acquired SES Insurance Brokerage Services Inc, a Santa Ana-based insurance agency. |

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| 03/29/17 | Ibericaa Luxembourg SARL, Fifth Finance SARL | Investment holding company | AlpInvest Partners NV | The Carlyle Group LP | - | LUXEMBOURG - AlpInvest Partners NV of Netherlands, a unit of The Carlyle Group LLC, acquired a 50% interest in Ibericaa Luxembourg SARL and Fifth Finance SARL, providers of financial investment services, jointly owned by J Z Business Services Ltd and Avenue Capital Group LLC, from Avenue Capital Group LLC. |

GOVERNMENT AND AGENCIES

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|---------------------------------|-----------------------------------|---|--------------------------|---|--|
| 03/29/17 | HCP Inc-Community Portfolio(64) | Other Community Housing Services | Blackstone Real Estate Partners VIII LP | Blackstone Group LP | 1125 | US - Blackstone Real Estate Partners VIII LP, a unit of Blackstone Group LP, acquired the 64 community portfolio of HCP Inc, an Irvine-based lessor of residential buildings and dwellings, for USD 1.125 bil. |

HEALTHCARE

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|-----------------------------------|--|---|------------------------------|---|--|
| 03/22/17 | ProCare Physical Therapy LLC | Pvd physical therapy svcs | Pivot Physical Therapy LLC | CI Capital Partners LLC | - | US - Pivot Physical Therapy LLC, a unit of CI Capital Partners LLC, acquired ProCare Physical Therapy LLC, a Dickson City-based provider of physical therapy services. |
| 03/28/17 | Bracket Inc | Biotechnology company | Genstar Capital LLC | Genstar Capital LLC | - | US - Genstar Capital LLC acquired Bracket (Bracket) Inc, a Wayne-based software publisher, from Parthenon Capital Partners (Parthenon), in a secondary buyout transaction. Originally, Parthenon acquired Bracket. |
| 03/22/17 | Cole-Parmer Instrument Co LLC | Analytical Laboratory Instrument Manufacturing | Golden Gate Capital | Golden Gate Capital | - | US - Golden Gate Capital acquired Cole-Parmer Instrument Co LLC, a Vernon Hills-based manufacturer of analytical laboratory instruments, from GTCR LLC, in a leveraged buyout transaction. |
| 03/22/17 | Dermatology Associates Inc | Offices Of Physicians (Except Mental Health Specialists) | Advanced Dermatology & Cosmetic Surgery LLC | Harvest Partners LP | - | US - Advanced Dermatology & Cosmetic Surgery LLC, a unit of Harvest Partners LP, acquired Dermatology Associates Inc, an East Greenwich-based physician's office operator. |
| 03/22/17 | Hometown Hospice and HomeCare Inc | Home Health Care Services | JPB Capital Partners LLC | JPB Capital Partners LLC | - | US - JPB Capital Partners LLC acquired an undisclosed majority interest in Hometown Hospice and HomeCare Inc, a Brookfield-based provider of home health care services, in a leveraged buyout transaction. |
| 04/04/17 | PMOA Inc | Direct Health and Medical Insurance Carriers | Mitchell International Inc | KKR & Co LP | - | US - Mitchell International Inc, a unit of KKR & Co LP, acquired PMOA Inc, a Mobile-based direct health and medical insurance carrier. |
| 03/31/17 | Sta-Home | Pvd home healthcare svcs | AccentCare Inc | Oak Hill Capital Partners LP | - | US - AccentCare Inc, a unit of Oak Hill Capital Partners LP, acquired Sta-Home, a Jackson-based provider of home health care services. |
| 03/31/17 | Eyetique | Pvd eye care svcs | Riata Capital Group LLC | Riata Capital Group LLC | - | US - Riata Capital Group LLC (Riata) acquired Eyetique, a Squirrel Hill-based provider of eye care services, in a leveraged buyout transaction. Concurrently, Riata acquired Crown Vision Center and International Eyecare Center Inc. |
| 03/31/17 | International Eyecare Center Inc | Pvd optometric svcs | Riata Capital Group LLC | Riata Capital Group LLC | - | US - Riata Capital Group LLC (Riata) acquired International Eyecare Center Inc, a Quincy-based provider of optometric services, in a leveraged buyout transaction. Concurrently, Riata acquired Crown Vision Center and Eyetique. |

MARKET INTELLIGENCE

HEALTHCARE

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|--|---|--------------------|--------------------------|---|---|
| 03/31/17 | Vention Medical Inc-Device Manufacturing Services business | Surgical Appliance and Supplies Manufacturing | MedPlast Inc | Robert W Baird & Co Inc | - | US - MedPlast Inc, a unit of Baird Capital Partners, acquired the device manufacturing services business of Vention Medical Inc, a Salem-based manufacturer of medical instruments. |
| 04/04/17 | WPC Healthcare | Own,operate hospital | Intermedix Corp | Thomas H Lee Co | - | US - Intermedix Corp, a unit of Thomas H Lee Partners LP, acquired WPC Healthcare, a Nashville-based hospital operator. |

HIGH TECHNOLOGY

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|---------------------------------|--|--------------------------------|-------------------------------|---|---|
| 04/04/17 | Assistance Software EMEA BV | Software Publishers | UNIT4 NV | Advent International Corp | - | NETHERLANDS - UNIT4 NV, a unit of Al Avocado BV, acquired Assistance Software EMEA BV, a Naarden-based software publisher, in a leveraged buyout transaction. |
| 03/29/17 | ABC Camps LLC | Software Publishers | Togetherwork | Aquiline Capital Partners LLC | - | US - Togetherwork, a unit of Aquiline Capital Partners LLC, acquired ABC Camps LLC, software publisher. |
| 03/30/17 | Accedian Networks Inc | Mnfr,pvd ethernet equip,svcs | Bridge Growth Partners LLC | Bridge Growth Partners LLC | 99.797 | CANADA - Bridge Growth Partners LLC of the US acquired an undisclosed majority interest in Accedian Networks Inc, a Saint-Laurent- based manufacturer of computer peripheral equipment, for an estimated CAD 133 mil (USD 99.797 mil), in a leveraged buyout transaction. |
| 03/27/17 | WebHostingBuzz Inc | Computer Systems Design Services | Cloud Equity Group LLC | Cloud Equity Group LLC | - | US - Cloud Equity Group LLC (Cloud Equity) acquired WebHostingBuzz Inc, a New York-based provider of computer systems design services. Concurrently, Cloud Equity acquired HostForWeb Inc, a Chicago-based provider of business support services. |
| 03/31/17 | Clearview Staffing Software Inc | Dvlp workforce mgmt software | HealthcareSource HR Inc | Francisco Partners LP | - | US - HealthcareSource HR Inc, a unit of Francisco Partners LP, acquired Clearview Staffing Software Inc, an Addison-based software publisher, from API Healthcare Corp, owned by GE Healthcare. Terms were not disclosed. |
| 03/28/17 | Bulletin Intelligence LLC | Computer Facilities Management Services | Cision US Inc | GTCR LLC | - | US - Cision US Inc, a unit of Blue Canyon Holdings AB, acquired Bulletin Intelligence LLC, a Reston- based software publisher, in a privately negotiated transaction. |
| 03/28/17 | Cypress Foundry Solutions | Semiconductor and Related Device Manufacturing | SkyWater Technology Foundry | Oxbow Industries LLC | 30 | US - SkyWater Technology Foundry, a unit of Oxbow Industries LLC, acquired Cypress Foundry Solutions, a Bloomington-based manufacturer of semiconductors and related device, from Cypress Semiconductor Corp, for USD 30 mil. |
| 03/28/17 | NetVoyage Corp | Software Publishers | Clearlake Capital Group LP | Reservoir Capital Group LLC | - | US - Clearlake Capital Group LP, a unit of Reservoir Capital Group LLC, acquired NetVoyage Corp, a Lehi-based software publisher, in a leveraged buyout transaction. Terms were not disclosed. |
| 03/27/17 | Appraisal Scope Inc | Software Publishers | Mercury Network LLC | Serent Capital LLC | - | US - Mercury Network LLC, a unit of Serent Capital LLC, acquired Appraisal Scope Inc, a Baltimore-based software publisher. |
| 04/04/17 | LOMOSOFT GmbH | Computer Systems Design Services | Professional Datasolutions Inc | TA Associates Management LP | - | GERMANY - Professional Datasolutions Inc of the US, a unit of TA Associates Management LP, acquired LOMOSOFT GmbH, an Offenbach-based provider of computer systems design services. Concurrently acquired DataMax Group Inc & FireStream WorldWide Inc on the same day. |
| 04/04/17 | DataMax Group Inc | Computer Systems Design Services | Professional Datasolutions Inc | TA Associates Management LP | - | US - Professional Datasolutions Inc, a unit of TA Associates Management LP, acquired DataMax Group Inc, a Round Rock-based provider of computer systems design services. Concurrently acquired FireStream WorldWide Inc & LOMOSOFT GmbH on the same day. |
| 04/04/17 | FireStream WorldWide Inc | Dvlp Internet software | Professional Datasolutions Inc | TA Associates Management LP | - | US - Professional Datasolutions Inc, a unit of TA Associates Management LP, acquired FireStream WorldWide Inc, a Chesterfield-based software publisher. Concurrently acquired LOMOSOFT GmbH & DataMax Group Inc on the same day. |

MARKET INTELLIGENCE

HIGH TECHNOLOGY

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|-------------|-----------------------------------|--------------------|--------------------------|---|---|
| 04/04/17 | McAfee Inc | Dvlp network security software | TPG Capital LP | TPG Capital LP | 3100 | US - TPG Capital LP acquired a 51% interest in McAfee Inc, a Santa Clara-based software publisher, from Jefferson Acquisition Corp, ultimately owned by Intel Corp, for USD 3.1 bil in cash, in the formation of a joint venture. Originally, in June 2016, Jefferson announced that it was seeking a buyer for McAfee. TPG Capital was rumored to be a bidder. Upon completion, TPG and Intel were to own 51% and 49% interest in McAfee respectively. |

INDUSTRIALS

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|--------------------------------------|--|-------------------------------------|-------------------------------|---|--|
| 03/31/17 | Additive Innovations LLC | Engineering Services | Watershed Idea Foundry | Fountainhead Invest Partners | - | US - Watershed Idea Foundry, a unit of Fountainhead Investment Partners LLC, acquired Additive Innovations LLC, a Carlsbad-based provider of engineering services. |
| 04/03/17 | Industrial Lighting Products LLC | Mnfr lighting products | Harbour Group Ltd | Harbour Group Ltd | - | US - Harbour Group Ltd acquired Industrial Lighting Products LLC, a Sanford-based manufacturer of lighting equipment, from Pflingsten Partners LLC, in a leveraged buyout transaction. Terms of the transaction were not disclosed. |
| 03/28/17 | Premium Transportation Logistics LLC | General Freight Trucking, Long-Distance, Truckload | Magnate Worldwide LLC | Magnate Capital Partners LLC | - | US - Magnate Worldwide LLC, jointly owned by Magnate Capital Partners LLC and CIVC Partners LP, acquired Premium Transportation Logistics LLC, a Toledo-based provider of long-distance freight trucking services. |
| 03/31/17 | Seaward Marine Services LLC | Other Support Activities For Water Transportation | Marine Hydraulics International Inc | Stellex Capital Management LP | - | US - Marine Hydraulics International Inc (MHI), a unit of Stellex Capital Management LP, acquired Seaward Marine Services LLC, a Norfolk-based provider of support services for water transportation. Terms were not disclosed. Concurrently, MHI acquired Accurate Marine Environmental Inc. |
| 03/31/17 | Accurate Marine Environmental Inc | Other Support Activities For Water Transportation | Marine Hydraulics International Inc | Stellex Capital Management LP | - | US - Marine Hydraulics International Inc (MHI), a unit of Stellex Capital Management LP, acquired Accurate Marine Environmental Inc, a Portsmouth-based provider of support services for water transportation. Terms were not disclosed. Concurrently, MHI acquired Seaward Marine Services LLC. |

MATERIALS

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|----------------------------|---|--|---------------------------|---|---|
| 04/03/17 | Quantiq Distribuidora Ltda | Other Chemical and Allied Products Merchant Wholesalers | GTM do Brasil Comercio de Produtos Quimicos Ltda | Advent International Corp | 172.053 | BRAZIL - GTM do Brasil Comercio de Produtos Quimicos Ltda, a unit of GTM Holdings SA, acquired the entire share capital of Quantiq Distribuidora Ltda (Quantiq), a Sao Paulo-based distributor and wholesaler of chemical and petrochemical products, from Braskem SA (Braskem), for a total BRL 550 mil (USD 172.053 mil). Originally, in October 2016, Braskem was rumored to be seeking a buyer for its Quantiq unit. Advent was rumored a potential bidder. |
| 04/03/17 | Patrick Products Inc | All Other Plastics Product Manufacturing | Pretium Packaging LLC | Genstar Capital LLC | - | US - Pretium Packaging LLC, a unit of Genstar Capital LLC, acquired Patrick Products Inc, a Leipsic-based manufacturer of plastics products. |
| 03/24/17 | Applied Adhesives | Manufacture adhesives | Goldner Hawn Johnson & Morrison Inc | Goldner Hawn Johnson | - | US - Goldner Hawn Johnson & Morrison Inc acquired an undisclosed majority interest in Applied Adhesives (AA), a Pewaukee-based manufacturer of adhesives, from Ellipse Capital LLC (Ellipse), in a secondary buyout transaction. Originally, Ellipse acquired AA. |
| 04/03/17 | Computer Designs Inc | Unsupported Plastics Packaging Film and Sheet Manufacturing | Nelipak Corp | Mason Wells Inc | - | US - Nelipak Corp, a unit of Mason Wells Inc, acquired Computer Designs Inc, a Whitehall-based manufacturer of plastics packaging films and sheets. |

MARKET INTELLIGENCE

MATERIALS

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|-------------------------------|--|------------------------|-----------------------------|---|---|
| 04/03/17 | Mauser Group NV | Polystyrene Foam Product Manufacturing | BWAY Corp | Stone Canyon Industries LLC | 2300 | GERMANY - BWAY Corp (BWAY) of the US, a unit of BWAY Parent Co Inc, ultimately owned by Stone Canyon Industries LLC, acquired Mauser Group NV (Mauser), a Bruehl-based manufacturer and wholesaler of polystyrene foam products, from Clayton Dubilier & Rice LLC, ultimately owned by Clayton Dubilier & Rice LP Holdings, for EUR 2.139 bil (USD 2.3 bil) in cash. Originally, in December 2016, BWAY was rumored to be planning to acquire Mauser. |
| 03/22/17 | Rapid Positioning Clips Ltd | Plastics Material and Resin Manufacturing | DiversiTech Corp | The Jordan Co LP | - | UK - DiversiTech Corp of the US, a unit of The Jordan Co LP, acquired Rapid Positioning Clips Ltd, a Hampshire-based manufacturer of plastics materials. |
| 03/24/17 | Erapoly Marketing Sdn Bhd | Unsupported Plastics Profile Shape Manufacturing | Drex-Chem (M) Sdn Bhd | The Riverside Company | - | MALAYSIA - Drex-Chem (M) Sdn Bhd, a unit of The Riverside Company, acquired Erapoly Marketing Sdn Bhd, a Kajang- based manufacturer of plastics profile shapes. |
| 04/03/17 | Premier Thermal Solutions LLC | Iron and Steel Mills | Z Capital Partners LLC | Z Capital Group LLC | - | US - Z Capital Partners LLC, a unit of Z Capital Group LLC, acquired Premier Thermal Solutions LLC, a Cleveland- based steel mill operator, from Gerdau Group, ultimately owned by Gerdau SA, in a leveraged buyout transaction. Terms were not disclosed. |

MEDIA AND ENTERTAINMENT

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|---------------------------------------|---------------------------------------|--------------------|--------------------------|---|---|
| 04/04/17 | Signature Specialty Sales & Marketing | Marketing Consulting Services | Impact Group | CI Capital Partners LLC | - | US - Impact Group, a unit of CI Capital Partners LLC, acquired Signature Specialty Sales & Marketing, a Westmont- based provider of marketing and sales services. Terms were not disclosed. |
| 04/04/17 | Westin Maui Hotel | Own,op hotel | Investor Group | Investor Group | 317 | US - An investor group, comprised of Oaktree Capital Management LP, a unit of Oaktree Capital Group LLC and Trinity Investments LLC acquired Westin Maui Resort & Spa, a Maui-based hotel operator, from Starwood Hotels & Resorts Worldwide Inc, ultimately owned by Marriott International Inc, for USD 317 mil, in a leveraged buyout transaction. |
| 03/30/17 | ethology | Other Services Related To Advertising | Tallwave LLC | Tallwave LLC | - | US - Tallwave LLC acquired ethology, a Scottsdale-based provider of advertising related services, in a leveraged buyout transaction. |

REAL ESTATE

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|---------------------------------------|---|---------------------------------------|--------------------------|---|---|
| 03/28/17 | Villas at Tustin,Santa Ana,California | Lessors Of Residential Buildings and Dwellings | Bascom Group LLC | Bascom Group LLC | 94 | US - Bascom Group LLC acquired Villas at Tustin, a Santa Ana-based apartment community, for USD 94 mil, in a leveraged buyout transaction. |
| 03/31/17 | OFFICEFIRST Immobilien AG & Co KG | Lessors Of Other Real Estate Property | Blackstone Real Estate Partners IV LP | Blackstone Group LP | 3479.726 | GERMANY - Blackstone Real Estate Partners IV LP of the US, a unit of Blackstone Group LP, acquired the entire share capital of OFFICEFIRST Immobilien AG & Co KG (OFFICEFIRST), a Bonn-based real estate investment firm, from IVG Immobilien AG (IVG), for an estimated EUR 1.352 bil (USD 1.446 bil), in a leveraged buyout transaction. The consideration was to consist of EUR 1.3 bil (USD 1.391 bil) in cash and up to EUR 52 mil (USD 55.633 mil) in profit-related payments. Originally, in June 2016, IVG was rumored to be seeking a buyer for its OFFICEFIRST unit. Blackstone, Patrizia and Alstria were rumored potential bidders. |
| 03/24/17 | Dare Property Portfolio, Denmark(25) | Lessors Of Nonresidential Buildings (Except Miniwarehouses) | Investor Group | Investor Group | - | DENMARK - An investor group, comprised of Blackstone Group LP and M7 Real Estate Ltd acquired Dare Property Portfolio, lessor of nonresidential buildings, from M7 Real Estate Ltd and Oaktree Capital Management LP, a unit of Oaktree Capital Group LLC. |

MARKET INTELLIGENCE

RETAIL

| Date Effective/ Unconditional | Target Name | Target Short Business Description | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------------------------|---------------------|-----------------------------------|-------------------------|--------------------------|---|---|
| 03/31/17 | Crown Vision Center | Own,op optical goods stores | Riata Capital Group LLC | Riata Capital Group LLC | - | US - Riata Capital Group LLC (Riata) acquired Crown Vision Center, a St. Louis-based owner and operator of optical goods stores, in a leveraged buyout transaction. Concurrently, Riata acquired Eyetique and International Eyecare Center. |

RECENT TRANSACTIONS

Non-Control Deals, U.S. Sponsors (March 22, 2017 - April 5, 2017)

CONSUMER PRODUCTS AND SERVICES

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|------------------------------------|---|-----------------|-------------------------------|---------------------------|---|--|
| 03/23/17 | TransUnion CIBIL Ltd | Credit Bureaus | - | Trans Union International Inc | Advent International Corp | 29.135 | INDIA - Trans Union International Inc of the US, a unit of TransUnion Corp, raised its interest to 87.1%, from 82.1%, by acquiring a 5% stake in TransUnion CIBIL Ltd, a Mumbai-based credit bureau, a unit of TransUnion Corp, jointly owned by Advent International Corp and GS Capital Partners VI Fund LP, from the Indian state-owned Bank of India, for a total INR 1.906 bil (USD 29.135 mil) . |
| 03/22/17 | Snowwhite Textile & Furnishing Inc | Reupholstery and Furniture Repair | - | Blackford Capital LLC | Blackford Capital LLC | - | US - Blackford Capital LLC acquired an undisclosed minority stake in Snowwhite Textile & Furnishing Inc, an Addison-based provider of reupholstery and furniture repair services, in a privately negotiated transaction. |
| 03/29/17 | Berkeley Research Group LLC | Other Management Consulting Services | - | Endeavour Capital Inc | Endeavour Capital Inc | 62.5 | US - Endeavour Capital Inc acquired an undisclosed minority stake in Berkeley Research Group LLC, an Emeryville-based provider of management consulting services, for USD 62.5 mil, in a privately negotiated transaction. |
| 03/23/17 | UrbanSitter Inc | All Other Personal Services | - | Investor Group | Investor Group | 3.579 | US - An investor group, comprised of Canaan Partners and DBL Investor acquired an undisclosed minority stake in UrbanSitter Inc, a San Francisco-based operates an online resource where parents find babysitter., for a total USD 3.579 mil, in a privately negotiated transaction. |
| 03/22/17 | BioClin Therapeutics Inc | Research and Development in Biotechnology | - | Investor Group | Investor Group | 30 | US - An investor group, comprised of Odlander Fredrikson & Co AB, Life Sciences Partners B.V. Sofinnova Ventures Inc, Ysios Capital Partners SGECSA and Tekla Capital ManagementLLC acquired an undisclosed minority stake in BioClin Therapeutics Inc, a San Ramon- based provider of biotechnology research and development services, for a total USD 30 mil, in a privately negotiated transaction. |
| 03/22/17 | MarketsandMarkets Research Pvt Ltd | Other Management Consulting Services | - | Investor Group | Investor Group | 56 | INDIA - An investor group, comprised of FTV Management Co LP and Zodius Advisors India Pvt Ltd acquired an undisclosed minority stake in MarketsandMarkets Research Pvt Ltd, a Pune-based provider of market research and consulting services, for a total INR 3.657 bil (USD 56 mil), in a privately negotiated transaction. |
| 03/24/17 | EnergyNet.com Inc | Pvd online oil pty auction svc | - | MPK Equity Partners | MPK Equity Partners | - | US - MPK Equity Partners acquired an undisclosed minority stake in EnergyNet. com Inc, an Amarillo-based provider of oil & gas auction services, in a privately negotiated transaction. |

MARKET INTELLIGENCE

CONSUMER STAPLES

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|----------------------------|--|-----------------|-------------------------------|-------------------------------|---|--|
| 03/29/17 | Benson Hill Biosystems Inc | Crop Harvesting, Primarily By Machine | - | Investor Group | Investor Group | 25 | US - An investor group, comprised of TechAccel LLC, Prelude Ventures LLC and Lewis & Clark Venture Capital LLC acquired an undisclosed minority stake in Benson Hill Biosystems Inc, a St. Louis- based provider of crop harvesting services, for a total USD 25 mil, in a privately negotiated transaction. |
| 04/05/17 | Kar Nut Products Co | Roasted Nuts and Peanut Butter Manufacturing | - | Palladium Equity Partners LLC | Palladium Equity Partners LLC | - | FLASH : US - Palladium Equity Partners LLC acquired an undisclosed minority stake in Kar Nut Products Co, a Madison Heights-based manufacturer of roasted nuts and peanut butter, in a leveraged buyout transaction. |

ENERGY AND POWER

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|------------------------------------|-----------------------------------|---|--------------------|--------------------------|---|---|
| 03/31/17 | National Grid Gas Distribution Ltd | Natural Gas Distribution | Morgan Stanley Robey Warshaw LLP Barclays | Investor Group | Investor Group | 997.04 | UK - Quad Gas Group (Quad), a new company formed by CIC Capital Corp, a wholly owned subsidiary of the Chinese state-owned China Investment Corp, Allianz Capital Partners GmbH, a unit of Allianz SE, Hermes Investment Management Ltd (Hermes), a unit of BT Pension Scheme Trustees Ltd, Macquarie Infrastructure & Real Assets, a unit of Macquarie Group Ltd, the Qatari state-owned Qatar Investment Authority, Dalmore Capital Ltd and Amber Infrastructure Ltd, a unit of Hunt Companies Inc planned to raise its interest to 75%, from 61%, by acquiring a 14% stake in National Grid Gas Distribution Ltd (NGGD), a London-based natural gas distributor, a unit of National Grid PLC, for a total GBP 800 mil (USD 997.04 mil), in a privately negotiated transaction. Concurrently, Quad acquired 61% interest in NGGD. |

FINANCIALS

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---|-----------------------------------|----------------------------|--------------------------|----------------------------|---|---|
| 03/22/17 | Shenzhen Qianhai Dadao Financial Service Co Ltd | Miscellaneous Intermediation | China Renaissance Partners | Investor Group | Investor Group | 29.057 | CHINA - An investor group, comprised of China Renaissance Partners, Sequoia Capital China, a unit of Sequoia Capital Operations LLC and Pacific Alliance Group Ltd acquired an undisclosed minority stake in Shenzhen Qianhai Dadao Financial Service Co Ltd, a Shenzhen-based intermediary, for a total CNY 200 mil (USD 29.057 mil), in a privately negotiated transaction. |
| 04/04/17 | Sound Point Capital Management LP | Investment Advice | - | Dyal Capital Partners II | Neuberger Berman Group LLC | - | US - Dyal Capital Partners II, a unit of Dyal Capital Partners LP, acquired an undisclosed minority stake in Sound Point Capital Management LP, a New York-based investment advisor, in a privately negotiated transaction. |

HEALTHCARE

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---------------------------|---|-----------------|----------------------|--------------------------|---|---|
| 04/05/17 | Intas Pharmaceuticals Ltd | Manufacture,wholesale pharmaceutical products | - | Capital Group Co Inc | Capital Group Co Inc | 106.039 | INDIA - Capital Group Co Inc of the US acquired a 3% stake in Intas Pharmaceuticals Ltd, an Ahmedabad-based manufacturer of pharmaceutical preparation, for a value estimated at INR 6.9 bil (USD 106.039 mil), in a privately negotiated transaction. Initially, Capital Group was rumored to buy 3% stake in Intas Pharmaceuticals. |

MARKET INTELLIGENCE

HIGH TECHNOLOGY

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|------------------------------------|---|--|-------------------------------|---------------------------|---|--|
| 03/29/17 | Icertis Inc | Develop software | - | B Capital Group | B Capital Group | 25 | US - B Capital Group acquired an undisclosed minority stake in Icertis Inc, a Bellevue- based software publisher, for a total USD 25 mil, in a privately negotiated transaction. |
| 04/03/17 | Reflexis Systems Inc | Develop prepackaged software | Raymond James & Associates Inc Madison Park Group LLC | Great Hill Partners LP | Great Hill Partners LP | - | US - Great Hill Partners LP acquired an undisclosed minority stake in Reflexis Systems Inc, a Dedham-based developer of real-time store execution and workforce management software, in a privately negotiated transaction. |
| 03/23/17 | Beijing Kuaishou Technology Co Ltd | Application Svcs Provider{ASP} | China Renaissance Partners | Investor Group | Investor Group | 350 | CHINA - An investor group, comprised of DCM Ventures, Tencent Technology Ltd and Huasheng Capital acquired an undisclosed minority stake in Beijing Kuaishou Technology Co Ltd, a Beijing-based provider of data processing and hosting services, a wholly-owned unit of Beijing Yixiao Technology Development Co Ltd, for CNY 2.407 bil (USD 350 mil), in a privately negotiated transaction. |
| 03/22/17 | Pear Deck Inc | Software Publishers | - | Investor Group | Investor Group | 4 | US - An investor group, comprised of Growth Street Partners and Hyde Park Venture Partners acquired an undisclosed minority stake in Pear Deck Inc, an Iowa City- based software publisher, for a total USD 4 mil, in a privately negotiated transaction. |
| 03/22/17 | Casetext Inc | Data Processing, Hosting, and Related Services | - | Investor Group | Investor Group | 12 | US - An investor group, comprised of Canvas Ventures, 8VC, Red Sea Ventures and Union Square Ventures acquired an undisclosed minority stake in Casetext Inc, a Palo Alto-based provider of data processing and hosting services, for a total USD 12 mil, in a privately negotiated transaction. |
| 03/24/17 | Placester Inc | Custom Computer Programming Services | - | New Enterprise Associates Inc | New Enterprise Associates | 50 | US - New Enterprise Associates Inc acquired an undisclosed minority stake in Placester Inc, a Boston-based provider of custom computer programming services, for a total USD 50 mil, in a privately negotiated transaction. |
| 03/23/17 | SaleMove Inc | Internet Publishing and Broadcasting and Web Search Portals | - | Tola Capital LLC | Tola Capital LLC | 2.45 | US - Tola Capital LLC acquired an undisclosed minority stake in SaleMove Inc, a New York-based a company that enables companies to deliver an in-person customer experience online., for a total USD 2.45 mil, in a privately negotiated transaction. |
| 03/22/17 | Avaloq Group AG | Develop banking software | Credit Suisse | Warburg Pincus LLC | Warburg Pincus LLC | - | SWITZERLAND - Warburg Pincus LLC of the US planned to acquire a 35% stake in Avaloq Group AG, a Freienbach-based software publisher, in a privately negotiated transaction. |

MARKET INTELLIGENCE

INDUSTRIALS

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|------------------------------|-----------------------------------|-----------------|-----------------------------------|-------------------------------|---|--|
| 03/22/17 | Wrightspeed Inc | Motor Vehicle Metal Stamping | - | Firsthand Capital Management Inc | Firsthand Capital Mgmt Inc | 8 | US - Firsthand Capital Management Inc acquired an undisclosed minority stake in Wrightspeed Inc, an Alameda-based provider of motor vehicle metal stamping services, for a total USD 8 mil, in a privately negotiated transaction. |
| 03/24/17 | SSN Logistics Pvt Ltd | Provide logistics services | - | Investor Group | Investor Group | 100 | INDIA - An investor group, comprised of Carlyle Asia Partners IV LP, a unit of The Carlyle Group LP and Tiger Global Management LLC acquired an undisclosed minority stake in SSN Logistics Pvt Ltd (Delhivery), a Gurgaon-based provider of long-distance freight trucking services, for a total INR 6.543 bil (USD 100 mil), in a privately negotiated transaction. Originally, in February 2017, Delhivery was rumored to be seeking a buyer for its undisclosed minority stake in the company. |
| 04/03/17 | USCO SpA | Motor Vehicle Body Manufacturing | Eidos Partners | One Equity Partners LLC | One Equity Partners LLC | - | ITALY - One Equity Partners LLC of the US acquired a 49% stake in USCO SpA, a Modena-based manufacturer of motor vehicle bodies. |
| 04/04/17 | Dickinson Fleet Services LLC | General Freight Trucking, Local | - | Ridgemont Partners Management LLC | Ridgemont Partners Management | - | US - Ridgemont Partners Management LLC acquired an undisclosed minority stake in Dickinson Fleet Services LLC, an Indianapolis-based provider of local freight trucking services, in a privately negotiated transaction. |

MATERIALS

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|-------------|--|-----------------|------------------------|--------------------------|---|---|
| 03/27/17 | Wiserg Corp | Fertilizer (Mixing Only) Manufacturing | - | Second Avenue Partners | Second Avenue Partners | 0.259 | US - Second Avenue Partners acquired an undisclosed minority stake in Wiserg Corp, a Redmond-based manufacturer of fertilizers, for a total USD 0.259 mil, in a privately negotiated transaction. |

MEDIA AND ENTERTAINMENT

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---------------------|---|-----------------|--------------------|--------------------------|---|--|
| 03/27/17 | Countable Corp | Internet Publishing and Broadcasting and Web Search Portals | - | Investor Group | Investor Group | 4.617 | US - An investor group, comprised of Canaan Partners and Undisclosed Acquiror acquired an undisclosed minority stake in Countable Corp, an Oakland-based internet portal operator, for a total USD 4.617 mil, in a privately negotiated transaction. |
| 03/27/17 | Epic! Creations Inc | Internet Publishing and Broadcasting and Web Search Portals | - | Investor Group | Investor Group | 7.254 | US - An investor group, comprised of WI Harper Group, Undisclosed Acquiror and TransLink Capital acquired an undisclosed minority stake in Epic! Creations Inc, a Redwood City-based internet portal operator, for a total USD 7.254 mil, in a privately negotiated transaction. |
| 03/27/17 | Wolfgang | Provide advertising services | - | Stagwell Media LLC | Stagwell Group LLC | - | US - Stagwell Media LLC, a unit of Stagwell Group LLC, acquired an undisclosed minority stake in Wolfgang, a Venice-based provider of advertising services, in a privately negotiated transaction. |

REAL ESTATE

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---------------------------------------|-----------------------------------|-----------------|---------------------|--------------------------|---|--|
| 03/29/17 | K Raheja Corp Pvt Ltd-Commercial Unit | Land Subdivision | Morgan Stanley | Blackstone Group LP | Blackstone Group LP | - | INDIA - Blackstone Group LP of the US planned to acquire a 15% ownership interest in commercial unit of K Raheja Corp Pvt Ltd, a Mumbai-based provider of land subdivision services, in a privately negotiated transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at INR 19.506 bil (USD 300 mil). |

MARKET INTELLIGENCE

RETAIL

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|--------------|-----------------------------------|-----------------|--------------------|--------------------------|---|---|
| 03/29/17 | Chute Corp | Computer and Software Stores | - | Investor Group | Investor Group | 4.1 | US - An investor group, comprised of Foundry Group LLC, Salesforce Venture, a unit of Salesforce.com Inc and US Venture Partners acquired an undisclosed minority stake in Chute Corp, a San Francisco-based computer and software retailer, for a total USD 4.1 mil, in a privately negotiated transaction. |
| 03/23/17 | Kompeito Inc | Fruit and Vegetable Markets | - | Investor Group | Investor Group | 1.349 | JAPAN - An investor group, comprised of Nissay Capital Co Ltd, a unit of Nippon Life Insurance Co, Tsuneishi Capital Partners Co Ltd, NOS Ventures LLC, Masaru Tange, and Kiyohiro Sugashita acquired an undisclosed minority stake in Kompeito Inc, a Minato-Ku, Tokyo-based fruit and vegetable retailer, for a total JPY 150 mil (USD 1.349 mil), in a privately negotiated transaction. |

TELECOMMUNICATIONS

| Rank Date | Target Name | Target Short Business Description | Target Advisers | Acquiror Full Name | Acquiror Ultimate Parent | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|-----------|---------------------|-----------------------------------|-----------------|--------------------|--------------------------|---|---|
| 03/28/17 | Bharti Infratel Ltd | Wired Telecommunications Carriers | - | Investor Group | Investor Group | 953.005 | INDIA - An investor group, comprised of Canada Pension Plan Investment Board (CPPIB) and Silverview Portfolio Investments Pte Ltd, a unit of KKR & Co LP (KKR & Co) acquired a 10.3% stake or 190.509 mil ordinary shares in Bharti Infratel Ltd (Bharti Infratel), a Gurugram-based wired telecommunications carrier, a unit of Bharti Airtel Ltd, for INR 325 (USD 5.002) in cash per share, or a total INR 61.916 bil (USD 953.005 mil), in a privately negotiated transaction. Originally, in November 2016, Brookfield Asset Management Inc was rumored to be planning to acquire 51% interest in Bharti Infratel. KKR & Co, Blackstone Group LP and CPPIB were named potential bidders. |

EXITS

U.S. Sponsor Sales Via M&A (March 22, 2017 - April 5, 2017)

CONSUMER PRODUCTS AND SERVICES

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|-----------------------------|-----------------------------|-------------------------------|---|--|
| 03/23/2017 | TransUnion CIBIL Ltd | Advent International Corp | Trans Union International Inc | 29.135 | INDIA - Trans Union International Inc of the US, a unit of TransUnion Corp, raised its interest to 87.1%, from 82.1%, by acquiring a 5% stake in TransUnion CIBIL Ltd, a Mumbai-based credit bureau, a unit of TransUnion Corp, jointly owned by Advent International Corp and GS Capital Partners VI Fund LP, from the Indian state-owned Bank of India, for a total INR 1.906 bil (USD 29.135 mil). |
| 03/30/2017 | Aliplast Belgium SA/NV | Advent International Corp | CVC Capital Partners VI | - | BELGIUM - CVC Capital Partners VI of the UK, a unit of CVC Capital Partners Ltd, acquired Aliplast Belgium SA/ NV, a Lokeren-based manufacturer of aluminium windows and doors, from Advent International SARL in a secondary buyout transaction. Originally, Advent International acquired Aliplast Belgium from Sagard SAS, Ergon Capital Partners SA and management, in a leveraged buyout transaction. |
| 04/03/2017 | NES Rentals Holdings II Inc | Diamond Castle Holdings LLC | United Rentals Inc | 965.000 | US - United Rentals Inc acquired NES Rentals Holdings II Inc, a Chicago-based provider of machinery and equipment rental and leasing services, from NES Rentals Holdings Inc, ultimately owned by Diamond Castle Holdings LLC, for an estimated USD 965 mil in cash. |
| 03/22/2017 | Legacy.com Inc | Great Hill Partners LP | Investor Group | - | US - An investor group, comprised of Pamplona Capital Management LLP together with the Management team of Legacy.com Inc (Legacy.com), acquired an undisclosed majority interest in Legacy.com, an Evanston-based provider of online funeral information services, from Great Hill Partners LP, in a leveraged buyout transaction. |

MARKET INTELLIGENCE

CONSUMER PRODUCTS AND SERVICES

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|--------------------------|----------------------------|----------------------|---|--|
| 03/27/2017 | Vantage Data Centers LLC | Neuberger Berman Group LLC | Investor Group | - | US - An investor group, comprised of Digital Bridge Holdings LLC, Teachers Insurance and Annuity Association of America- College Retirement Equities Fund and Public Sector Pension Investment Board acquired Vantage Data Centers LLC, a Santa Clara-based provider of telephone answering services, from Silver Lake Partners, owned by Silver Lake Management LLC. Originally, in January 2017, Digital Bridge Holdings LLC was rumored to be planning to acquire Vantage Data Centers LLC. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at USD 1 bil. |
| 03/25/2017 | Show Management Inc | Wind Point Partners | Undisclosed Acquiror | - | US - Yachting Promotions Inc, owned by Active Interest Media Inc, divested Show Management Inc, a Fort Lauderdale-based trade show organizer, to an undisclosed acquiror. |

ENERGY AND POWER

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|--|-------------------------|-------------------------------------|---|---|
| 03/29/2017 | Charter Waste Management Inc | Charterhouse Group Inc | Navesink Management Investments LLC | - | US - Navesink Management Investments LLC acquired Charter Waste Management Inc, provider of hazardous waste treatment and disposal services, in a leveraged buyout transaction. Terms were not disclosed. |
| 03/27/2017 | First Reserve Corp-Italian Solar Plant Portfolio | First Reserve Corp | Sonnedix Power Holdings Ltd | - | ITALY - Sonnedix Power Holdings Ltd of France, a unit of JPMorgan Asset Management Inc, acquired italian solar plant portfolio of First Reserve Corp, a Greenwich-based financial sponsor. |
| 04/04/2017 | Wind River Environmental LLC | RFE Investment Partners | Gryphon Investors Inc | - | US - Gryphon Investors Inc acquired an undisclosed majority interest in Wind River Environmental LLC, a Marlborough-based provider of nonhazardous waste treatment and disposal services, from RFE Investment Partners, in a secondary buyout transaction. Terms were not disclosed. Originally, RFE Investment Partners acquired Wind River. |

FINANCIALS

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|-------------------------|-------------------------|-------------------------------|---|---|
| 04/03/2017 | Coastal Securities Corp | Coastal Securities Corp | FTN Financial Capital Markets | - | US - FTN Financial Capital Markets, a unit of First Tennessee Bank NA, acquired Coastal Securities Corp, a Houston-based financial sponsor. |

HEALTHCARE

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|--|--------------------------|----------------------|---|---|
| 03/22/2017 | Cole-Parmer Instrument Co LLC | GTCR LLC | Golden Gate Capital | - | US - Golden Gate Capital acquired Cole-Parmer Instrument Co LLC, a Vernon Hills-based manufacturer of analytical laboratory instruments, from GTCR LLC, in a leveraged buyout transaction. |
| 03/31/2017 | Vention Medical Inc-Device Manufacturing Services business | KRG Capital Partners LLC | MedPlast Inc | - | US - MedPlast Inc, a unit of Baird Capital Partners, acquired the device manufacturing services business of Vention Medical Inc, a Salem-based manufacturer of medical instruments. |
| 04/03/2017 | Vention Medical Inc-Advanced Technologies Business | KRG Capital Partners LLC | Nordson Corp | 705.000 | US - Nordson Corp acquired the advanced technologies business of Vention Medical Inc, a Salem-based manufacturer of medical instruments, for a total USD 705 mil in cash. |
| 03/23/2017 | PromptCare Cos Inc | MidMark Capital LLC | Undisclosed Acquiror | 23.000 | US - Praesidian Capital divested an undisclosed minority stake in PromptCare Cos Inc, provider of home health care services, a unit of PromptCare Acquisition Corp, ultimately owned by MidMark Capital LLC, to an undisclosed acquiror, for a total USD 23 mil, in a privately negotiated transaction. |

MARKET INTELLIGENCE

HEALTHCARE

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|----------------------|----------------------------|---------------------|---|--|
| 03/28/2017 | Bracket Inc | Parthenon Capital Partners | Genstar Capital LLC | - | US - Genstar Capital LLC acquired Bracket (Bracket) Inc, a Wayne-based software publisher, from Parthenon Capital Partners (Parthenon), in a secondary buyout transaction. Originally, Parthenon acquired Bracket. |
| 04/03/2017 | Essen Bioscience Inc | SFW Capital Partners LLC | Sartorius AG | 320.000 | US - Sartorius AG of Germany acquired Essen Bioscience Inc, an Ann Arbor-based manufacturer of irradiation apparatuses, from SFW Capital Partners LLC, for USD 320 mil in cash. |

INDUSTRIALS

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|----------------------------------|------------------------|----------------------------|---|--|
| 04/03/2017 | Industrial Lighting Products LLC | Pfingsten Partners LLC | Harbour Group Ltd | - | US - Harbour Group Ltd acquired Industrial Lighting Products LLC, a Sanford-based manufacturer of lighting equipment, from Pfingsten Partners LLC, in a leveraged buyout transaction. Terms of the transaction were not disclosed. |
| 03/31/2017 | Signicast Corp | Pritzker Group | Dynacast International Inc | - | US - Dynacast International Inc, a unit of Partners Group Holding AG, acquired the entire share capital of Signicast Corp, a Hartford-based nonferrous foundry operator, from Pritzker Group. |

MATERIALS

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|--------------------|----------------------------|-------------------------------------|---|---|
| 04/03/2017 | PRISM Plastics LLC | Altus Capital Partners LLC | Marmon Engineered Components Co | - | US - Marmon Engineered Components Co acquired PRISM Plastics LLC, a Chesterfield-based manufacturer of plastics products, from Altus Capital Partners II LP, ultimately owned by Altus Capital Partners LLC. |
| 04/03/2017 | Mauser Group NV | Clayton Dubilier & Rice LP | BWAY Corp | 2300.000 | GERMANY - BWAY Corp (BWAY) of the US, a unit of BWAY Parent Co Inc, ultimately owned by Stone Canyon Industries LLC, acquired Mauser Group NV (Mauser), a Bruehl-based manufacturer and wholesaler of polystyrene foam products, from Clayton Dubilier & Rice LLC, ultimately owned by Clayton Dubilier & Rice LP Holdings, for EUR 2.139 bil (USD 2.3 bil) in cash. Originally, in December 2016, BWAY was rumored to be planning to acquire Mauser. |
| 03/24/2017 | Applied Adhesives | Ellipse Capital LLC | Goldner Hawn Johnson & Morrison Inc | - | US - Goldner Hawn Johnson & Morrison Inc acquired an undisclosed majority interest in Applied Adhesives (AA), a Pewaukee-based manufacturer of adhesives, from Ellipse Capital LLC (Ellipse), in a secondary buyout transaction. Originally, Ellipse acquired AA. |

RETAIL

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|---------------------|------------------------------|--------------------|---|--|
| 03/25/2017 | Jones Bootmaker Ltd | Apollo Global Management LLC | Endless LLP | 13.090 | UK - Endless LLP acquired Jones Bootmaker Ltd (Jones), a Hinckley-based shoe retailer, from Alteri Partners LLP (Alteri), ultimately owned by Apollo Global Management LLC, for an estimated GBP 10.5 mil (USD 13.09 mil), in a leveraged buyout transaction. Originally in March 2017, Alteri announced that it was seeking a buyer for its Jones unit. |

TELECOMMUNICATIONS

| Date Effective | Target Name | Target Ultimate Parent | Acquiror Full Name | Ranking Value inc. Net Debt of Target (\$Mil) | Synopsis |
|----------------|---------------------------------|------------------------|--------------------|---|---|
| 04/03/2017 | Humony Co Ltd-Telegram Business | Lone Star Funds | Humony | - | JAPAN - Humony, a unit of Sagawa Express Co Ltd, ultimately owned by SG Holdings Co Ltd, acquired telegram business of Humony Co Ltd, a Chuo-Ku, Tokyo-based provider of telegram business, online retailing and trucking business, a unit of Godo Kaisha GI Holdings, ultimately owned by Lone Star Funds. |