

COVER STORY

Q1 2017 Buyout Exits Through M&A

Date	Target Name	Sponsor	Industry	Value (\$mil)	Acquiror
02/01/2017	Grande Communications Networks LLC	ABRY Partners LLC	Telecommunications	650.00	TPG Capital LP
02/01/2017	RCN Corp	ABRY Partners LLC	Media and Entertainment	1,600.00	TPG Capital LP
02/23/2017	Cost & Compliance Associates Ltd	Advent International Corp	Financials	4.25	PRGX Global Inc
02/09/2017	Evans Delivery Co	AEA Investors LP	Industrials	-	Calera Capital Partners V LP
01/10/2017	New York Eye Specialists(Prime Medical Services Inc)	Altaris Capital Partners LLC	Healthcare	-	Vision Group Holdings
01/17/2017	North American Merchant Services Inc	Altpoint Capital Partners LLC	High Technology	-	Clarus Merchant Services LLC
01/03/2017	American Capital Ltd	American Capital Ltd	Financials	3,153.64	Ares Capital Corp
02/07/2017	GT Technologies Inc	American Securities LLC	Industrials	-	GT Technologies Inc SPV
02/03/2017	Coldwell Banker First National Realtors	Apollo Global Management LLC	Real Estate	-	Coldwell Banker D'Ann Harper Realtors
01/03/2017	KBS Banka dd	Apollo Global Management LLC	Financials	-	Nova KBM dd
02/22/2017	Mailgun Inc	Apollo Global Management LLC	High Technology	50.00	Investor Group
02/01/2017	Mcgraw-Hill Education (UK) Ltd	Apollo Global Management LLC	High Technology	-	Busuu Online SL
01/14/2017	OMG Borchers GmbH	Apollo Global Management LLC	Materials	-	The Jordan Co LP
03/20/2017	Bi-Sam Technologies SA	Aquiline Capital Partners LLC	High Technology	205.20	FactSet Research Systems Inc
03/16/2017	DuBois Chemicals Inc	Aurora Capital Group	Consumer Staples	-	The Jordan Co LP
02/17/2017	Sidewinder Drilling Inc	Avista Capital Holdings LP	Energy and Power	-	Bondholders
02/08/2017	World Hotels AG	Battery Ventures LP	Consumer Products and Services	-	Associated Luxury Hotels International
03/14/2017	Blackstone Real Estate Partners VIII LP- Life Science, Research & Medical Campus	Blackstone Group LP	Real Estate	130.00	Ventas Inc
03/02/2017	Change Healthcare Holdings Inc	Blackstone Group LP	Financials	-	McKesson Corp-Information Technology Business
01/10/2017	GSK Global Vaccine Centre,Rockville,Maryland	Blackstone Group LP	Real Estate	337.50	DataCore LP
02/01/2017	Optiv Security Inc	Blackstone Group LP	High Technology	-	KKR & Co LP
03/13/2017	American Builders Supply Inc	Blue Wolf Capital Partners	Materials	-	SiteOne Landscape Supply Inc
03/10/2017	Lightlife Foods Inc	Brynwood Partners LP	Consumer Staples	140.00	Maple Leaf Foods Inc
03/15/2017	Focus Products Group International LLC-Housewares & Wine Division	Centre Lane Partners LLC	Consumer Staples	-	The Legacy Cos
03/06/2017	Focus Products Group International LLC-West Bend Electrics Division	Centre Lane Partners LLC	Consumer Products and Services	-	The Legacy Cos
01/24/2017	Bluelinx Holdings Inc-Distribution Facility	Cerberus Capital Management LP	Materials	-	Undisclosed Acquiror
01/05/2017	Cerberus Capital Management LP-Metro Market Portfolio,Germany(39)	Cerberus Capital Management LP	Retail	-	Aroundtown Property Holdings PLC
03/13/2017	Total Fleet Solutions Ltd	CI Capital Partners LLC	Consumer Products and Services	-	Harvest Partners LP
01/03/2017	Hill & Valley Inc	Circle Peak Capital LLC	Consumer Staples	-	J&J Snack Foods Corp
03/02/2017	Consumer Safety Technology LLC	ClearLight Partners LLC	Healthcare	-	Welsh Carson Anderson & Stowe
02/15/2017	Friedrich Air Conditioning Co Ltd	Corinthian Capital Group LLC	Industrials	-	Monomoy Capital Partners LLC
01/19/2017	Reclean Co Ltd	Corstone Capital Corp	Energy and Power	-	Macquarie Finance Korea Co Ltd
01/09/2017	MSX International Inc	Court Square Capital Partners	Consumer Products and Services	-	Bain Capital Private Equity LP
02/28/2017	PLANSEE Thermal Management Solutions Inc	Courtney Group Inc	Industrials	4.90	Egide SA
01/03/2017	Republic Builders Products	Desco Capital	Materials	-	Allegion PLC
01/03/2017	Ritas Water Ice Franchise Corp LLC	Falconhead Capital LLC	Consumer Products and Services	-	Rita's Water Ice Franchise Corp SPV
01/17/2017	Indiabulls Infrastructure Pvt Ltd	Farallon Capital Mgmt LLC	Real Estate	56.10	Indiabulls Real Estate Ltd
02/23/2017	Skip Hop Inc	Fireman Capital Partners	Consumer Staples	-	Carter's Inc
01/31/2017	First Capital Ventures LLC	First Capital Ventures LLC	Financials	-	PotNetworks Holdings Inc
02/01/2017	KrisEnergy Ltd	First Reserve Corp	Energy and Power	-	Bondholders
02/01/2017	KrisEnergy Ltd	First Reserve Corp	Energy and Power	99.78	Keppel Oil & Gas Pte Ltd
01/04/2017	Revolution Studios Distribution Co LLC	Fortress Investment Group LLC	Media and Entertainment	-	Content Partners LLC
02/21/2017	Source Photonics Inc	Francisco Partners LP	High Technology	-	Investor Group

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01/09/2017	MTI Technology Ltd	Garnett & Helfrich Capital	High Technology	-	Endless Fund IV LP
01/09/2017	Hemnet Service Hns AB	General Atlantic LLC	High Technology	212.66	Investor Group
02/21/2017	Infor Inc	Golden Gate Private Equity Inc	High Technology	2,000.00	Koch Equity Development LLC
01/02/2017	GS Unidos LLC	Goldman Sachs Group Inc	Financials	219.59	Blue Media Investment Inc
03/13/2017	Binswanger Glass Co	Grey Mountain Partners LLC	Materials	-	Wingate Partners LP
03/10/2017	Vintage Group	GTCR LLC	High Technology	-	Toppan Vite Ltd
02/02/2017	Fibercore Ltd	HIG Capital LLC	High Technology	-	Humanetics Innovative Solutions Inc
01/04/2017	Material Sciences Corp	Insight Equity Holdings LLC	Consumer Products and Services	-	Investor Group
01/27/2017	Planview Inc	Insight Venture Partners LLC	High Technology	-	Thoma Bravo LLC
03/16/2017	Pediatric Services of America Inc	JH Whitney & Co LLC	Healthcare	-	Bain Capital Private Equity LP
02/01/2017	Esselte Group Holdings AB	JW Childs Associates LP	Materials	483.07	ACCO Europe Ltd
03/02/2017	Hawaiian Beach Rentals	Kinderhook Industries LLC	Media and Entertainment	-	Real Voice
01/24/2017	CTIC Envirotech Water Resource (Hegang) Co	KKR & Co LP	Energy and Power	16.35	Longjiang Environmental Protection Group Co Ltd
01/31/2017	NGA Human Resources-Australia & New Zealand Business	KKR & Co LP	Consumer Products and Services	-	Ascender Group
01/05/2017	Panasonic Healthcare Holdings Co Ltd	KKR & Co LP	Healthcare	490.53	Mitsui & Co Ltd
03/01/2017	Samson Resources Corp	KKR & Co LP	Energy and Power	-	Creditors
02/26/2017	Hilton Arlington Hotel	Kohlberg & Co LLC	Media and Entertainment	-	OCG Inc
01/18/2017	Miraval Group	KSL Capital Partners LLC	Media and Entertainment	-	Hyatt Hotels Corp
02/15/2017	Dynamic Therapy Services	Lake Capital Partners LP	Healthcare	-	Pivot Physical Therapy LLC
01/31/2017	Gladson Inc	Lake Pacific Partners LLC	Media and Entertainment	-	Wicks Group of Cos LLC
02/10/2017	UNIBIC Foods India Pvt Ltd	Lazard Ltd	Consumer Staples	-	Peepul Capital LLC
01/26/2017	Arrow Tru-Line Inc	Long Point Capital	Consumer Products and Services	-	Sun Capital Partners Inc
02/17/2017	NFP Corp	Madison Dearborn Partners LLC	Financials	750.00	Investor Group
02/15/2017	Arc Machines Inc	Marwit Capital Corp	Industrials	-	Esab Group Inc
02/07/2017	Cole Information Services	MCM Capital Partners LP	Media and Entertainment	-	Brook Venture Partners LLC
01/18/2017	Mxi Technologies LTD	Moelis & Co LLC	High Technology	-	IFS Americas Inc (IFS AB)
03/15/2017	HealthHelp LLC	MTS Health Investors LLC	Healthcare	95.00	WNS(Holdings)Ltd
03/01/2017	Jefferson National Financial Corp	Napier Park Global Capital	Financials	-	Nationwide Mutual Insurance Co
01/10/2017	Two Moms in the Raw Inc	NGEN Partners LLC	Consumer Staples	1.10	Undisclosed Acquiror
03/07/2017	Pacific Island Restaurants Inc	Nimes Capital LLC	Retail	105.00	Restaurant Brands New Zealand Ltd
02/13/2017	Data & Contact Management Solutions LLC	Norwest Equity Partners	High Technology	-	Wilsquare Capital LLC
03/03/2017	Protean Holdings Corp	Oak Investment Partners	Energy and Power	20.00	Zhejiang VIE Science &Technology Co Ltd
03/15/2017	Oaktree Capital Management LP-Office Portfolio,Germany(6)	Oaktree Capital Group LLC	Real Estate	-	FFIRE Immobilienverwaltung AG
03/14/2017	Peninsula Packaging Co LLC	Odyssey Invest Partners LLC	Materials	230.00	Sonoco Products Co
01/03/2017	Getronics LATAM	OpenGate Capital LLC	High Technology	-	Southern Cross Group
03/17/2017	Breas Medical AB	PBM Capital Group LLC	Healthcare	-	Fosun Pharmaceutical Group Co Ltd
01/27/2017	Cinram International Income Fund	Pivotal Group Inc	Consumer Products and Services	-	Investor Group
01/10/2017	Valpak of Greater Columbia	Platinum Equity LLC	Media and Entertainment	-	Investor Group
02/22/2017	Fire & Life Safety America Inc	PNC Fin Svcs Grp Inc	Consumer Products and Services	-	Blue Point Capital Partners LP
01/19/2017	Goldco LLC	PNC Fin Svcs Grp Inc	Retail	-	Seven Hospitality LLC
03/02/2017	Curvature Solutions LLC	Quad-C Management Inc	High Technology	-	Systems Maintenance Services Inc
02/02/2017	Worldwide Express Operations LLC	Quad-C Management Inc	Industrials	-	Unishippers Global Logistics LLC
01/12/2017	Halco America LLC	Regent Equity Partner LLC	Industrials	-	Robit USA LLC
01/23/2017	Andronico's Market Inc	Renovo Capital LLC	Retail	-	Safeway Inc
01/11/2017	iAutomation	Riverside Co	High Technology	-	Saw Mill Capital Partners II LP
01/25/2017	Polar Windows of Canada Ltd	Riverside Co	Industrials	-	Investor Group

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02/01/2017	YourMembership.com Inc	Riverside Co	High Technology	-	Undisclosed Acquiror
02/06/2017	Argon Medical Devices Inc-Critical Care	RoundTable Healthcare Partners	Healthcare	-	Merit Medical Systems Inc
02/09/2017	Midwest Wholesale Hardware Co	Sentinel Capital Partners LLC	Retail	-	High Road Capital Partners LLC
01/09/2017	Power Products LLC	Sentinel Capital Partners LLC	High Technology	496.00	Genstar Capital LLC
02/17/2017	Xura Secure Communications GmbH	Siris Capital Group LLC	High Technology	-	CLX Communications AB
01/03/2017	Incepture Inc	Snow Phipps Group LLC	Consumer Products and Services	-	HM Health Solutions Inc
01/24/2017	Performance Assessment Network Inc	Spire Capital Partners LP	High Technology	-	PSI Services LLC
01/31/2017	Hoffman Southwest Corp	Sterling Capital Ltd	Industrials	-	ORX Capital Partners LLC
02/03/2017	Innocor Inc	Sun Capital Partners Inc	Consumer Products and Services	-	Bain Capital Private Equity LP
01/03/2017	Pemco World Air Services Inc	Sun Capital Partners Inc	Industrials	-	Airborne Maintenance & Engineering Services Inc
02/10/2017	James River Genco LLC	The Carlyle Group LP	Energy and Power	-	Novi Energy LLC
01/27/2017	GroundLink Holdings LLC	The ComVest Group	High Technology	-	Marcou Transportation Group
02/27/2017	Avure Technologies Inc	The Gores Group LLC	Industrials	57.00	John Bean Technologies Corp
03/01/2017	Tidel Engineering LP	The Graham Group	Consumer Products and Services	-	Littlejohn & Co LLC
01/23/2017	LANDESK Software Inc	Thoma Bravo LLC	High Technology	-	Clearlake Capital Group LP
02/09/2017	Mediware Information Systems Inc	Thoma Bravo LLC	High Technology	-	TPG Capital LP
01/16/2017	Adare Pharmaceuticals Inc-Pharmaceutical Plant	TPG Capital LP	Healthcare	-	Endoceutics Pharma Inc
01/05/2017	American Driveline Systems Inc	Transom Capital Group LLC	Industrials	-	Transom Capital Group LLC
02/08/2017	Extreme Linen LLC-Assets	Trivest Partners LP	Consumer Products and Services	-	Ellery Homestyles LLC
03/03/2017	TSG Consumer Partners LLC	TSG Consumer Partners LLC	Financials	-	Wafra Investment Advisory Group Inc
03/03/2017	The Wet Seal Inc	Versa Capital Management LLC	Consumer Staples	-	Gordon Brothers Group LLC
01/09/2017	American Roland Food Corp	Vestar Capital Partners Inc	Consumer Staples	125.00	Harvest Partners LP
02/14/2017	Education Holdings 1 Inc	Vistria Group LLC	Consumer Products and Services	-	ST Unitas
02/15/2017	PPS Business Corp	Wafra Partners LLC	Consumer Products and Services	-	Pitney Bowes Inc
03/10/2017	Bridgepoint Education Inc	Warburg Pincus LLC	Consumer Products and Services	150.00	Bridgepoint Education Inc
03/01/2017	Brigham Resources Operating LLC-Certain Oil & Gas Assets	Warburg Pincus LLC	Energy and Power	2,427.76	Diamondback Energy Inc
03/16/2017	Epic Health Services Inc	Webster Capital Management LLC	Healthcare	-	Bain Capital Private Equity LP
01/24/2017	Wharton Equity Partners LLC- 900 unit residential portfolio	Wharton Equity Partners LLC	Real Estate	-	Undisclosed Acquiror
01/09/2017	United Subcontractors Inc	Wind Point Partners	Industrials	-	Trilantic Capital Management LP
03/01/2017	US Manufacturing Corp-Axle housing & Driveline Shaft Manufacturing Operations	Wynnchurch Capital Ltd	Industrials	100.00	Dana Inc
			Total	14,410.42	