

Q1 2017 Playbook for Select LPs

| Limited Partner | Development | Assets Under Management | Buyouts Publication Date |
|-------------------------------------|--|-------------------------|--------------------------|
| University of Michigan | University of Michigan is in the process of developing an SBIC investment program, which will give it access to lower-market deals. The endowment also has concentrated on healthcare and lower mid-market deals recently. | \$10.6 bln | March 17 |
| Oregon Investment Council | Oregon Investment Council will commit between \$2.5 bln and \$3.5 bln to PE in 2017, roughly in line with what it committed last year. | \$69 bln | Feb. 2 |
| Montana Board of Investments | Montana will likely slow its unwinding of non-core private equity assets via the secondary market, Executive Director David Ewer told Buyouts. | \$10.4 bln | Feb. 13 |
| Minnesota State Board of Investment | Minnesota ok'd \$550 million for new private equity commitments in February, including new buyout funds managed by Silver Lake, KKR and Vestar Capital | \$59.9 bln | Feb. 27 |
| Alaska Permanent Fund Corp | Alaska expanded its co-investment portfolio by a wide margin in recent months. The sovereign wealth fund disclosed more than \$100 million of co-investments in February. | \$57.3 bln | Feb. 22 |

Source: Buyouts Magazine; Data is as of March 16, 2017