

Recent LP Commitments					
Limited Partner	Fund Name	Fund Strategy	Amount Committed	Fund Target/ Size	Insight
California State Teachers' Retirement System	KKR Americas Fund XII L.P.	Acquisitions/Buyouts	\$300 million	\$13.9 billion	Fund XII will target opportunistic investments, primarily in the United States, Canada and Mexico.
Kansas Public Employees Retirement System	Apollo Investment Fund IX	Acquisitions/Buyouts	\$75 million	\$18.5 billion	Apollo is aiming for their latest fund to be the largest buyout fund ever raised.
New Jersey State Investment Council	CVC Capital Partners VII	Acquisitions/Buyouts	€100 million (\$107.3 million)	€12.5 billion	CVC will use its sixth flagship for European and U.S. buyouts, investing €150 million to €750 million of equity per deal.
	Neuberger Berman	Separate Account	\$200 million		Neuberger will get 10 percent carry on co-investments that clear an 8 percent hurdle, and 15 percent on deals exceeding 15 percent. This is NJ's third separate account with the firm.
New York State Common Retirement Fund	Oaktree Opportunities Fund Xb	Distressed/ Turnaround	\$500 million	\$8 billion	Oaktree divided its 10th flagship distressed fund across two vehicles, with plans to invest the smaller Fund X first, then activate the larger Fund Xb once the market for distressed assets expands.
Source: Buyouts					