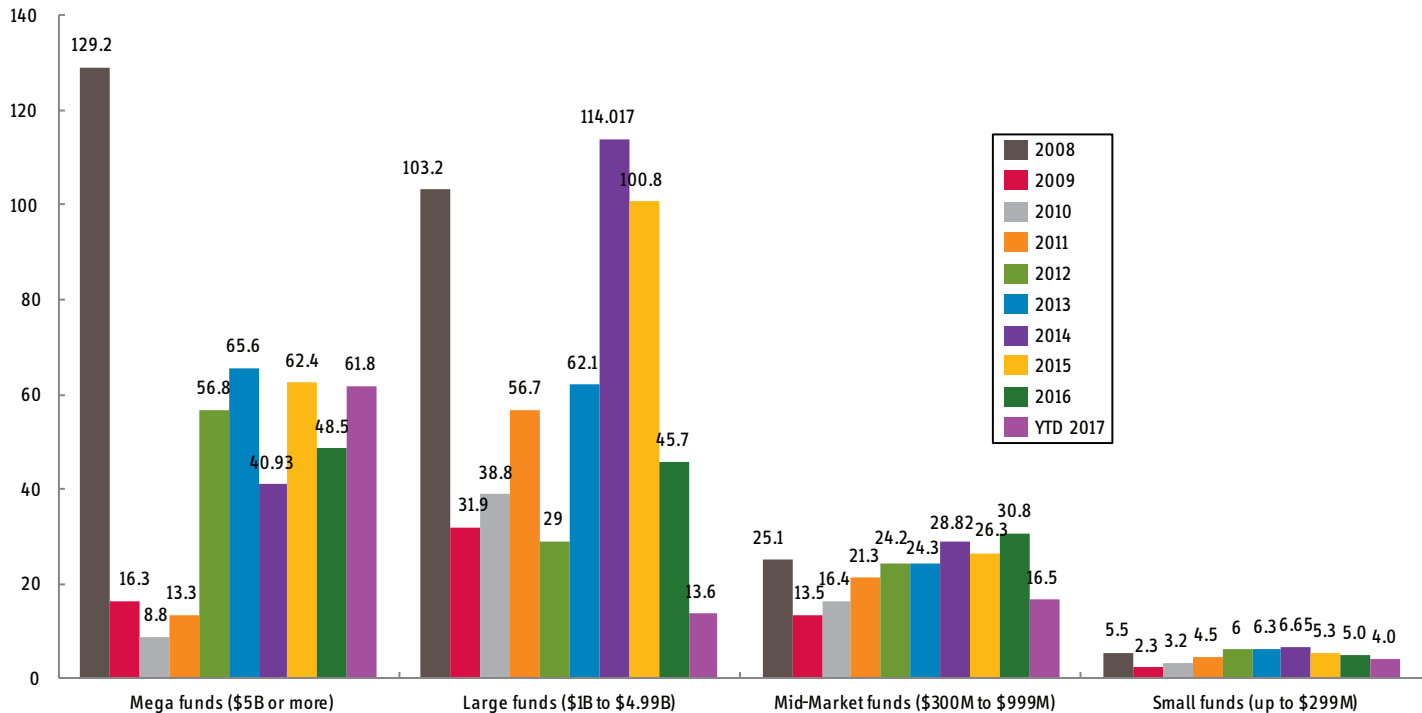


LBO funds raised by target size through Q2 2017 (\$B)



Source: Buyouts Magazine; Data is as of June 30, 2017

*Starting in 2014, totals were adjusted for removal of Infrastructure, Real Estate and Natural Resources funds