









Ratings Wrap-Up (October 10, 2017 - October 24, 2017)

The following table lists select ratings actions on the debt of an LBO-backed company by either Moody's Investors Service or Standard & Poor's.

Date	Company:	Sponsors:	Arrow:	Action:	Highlight:	Rating Service
10/19/17	Apollo Global Management	CEC Entertainment Inc.		S&P lowered CEC's corporate credit rating to 'B-' from 'B'. The outlook is negative.	CEC has been underperforming resulting in weakening credit metrics.	S&P
10/12/17	Apollo Global Management	The Fresh Market, Inc.		Moody's lowered Fresh Market's Corporate Family Rating to Caa1 from B3. The outlook is now negative.	Fresh Market's operating performance and credit metrics have been poor over the past year.	Moody's
10/10/17	Carlyle Group	Acosta, Inc		Moody's lowered Acosta's Corporate Family Rating to Caa1 from B3. The outlook is stable.	Acosta has a declining free cash flow and low expected earnings growth.	Moody's
10/19/17	Hancock Park Associates; TSG Consumer Partners	Charming Charlie LLC		S&P dropped Charming Charlie's corporate credit rating to 'CCC' from 'CCC+'. The outlook is negative.	Charming Charlie's experienced weak operating trends and it's expected to continue over the next year.	S&P
10/13/17	HGGC	Survey Sampling International LLC		S&P placed a 'B-' corporate credit rating and CreditWatch with developing implications on SSI.	The ratings and CreditWatch placement come after SSI announced its merger with another data company.	S&P
10/11/17	Leonard Green & Partners	Evergreen AcqCo 1 LP (dba Savers)		Moody's dropped Savers' Corporate Family Rating to Caa2 from Caa1. The outlook is negative.	Savers is facing a heightened risk of restructuring or making a distressed exchange.	Moody's
10/17/17	NRD Capital	Ruby Tuesday Inc.		S&P placed a 'CCC+' corporate credit rating and CreditWatch with developing implications on Ruby Tuesday.	Ruby Tuesday has developing business risk profile and capital structure.	S&P
10/12/17	Onex Corporation; Paine Schwartz Partners	WireCo WorldGroup Inc.		Moody's dropped WireCo's Corporate Family Rating to Caa1 from B3. The outlook is stable.	WireCo's credit metrics and operating performance declined since its recapitalization.	Moody's