

MARKET INTELLIGENCE

The following charts reflect transactions involving U.S.-based financial sponsors. The categories include seeking buyers, announced deals, closed transactions. The source for the data is Thomson One, a product of Thomson Reuters Markets. Please contact Paul Centopani at pcentopani@buyoutsinsider.com with questions or comments.

DEAL FLOW

Seeking Buyers—U.S. Targets (February 8, 2018 - February 20, 2018)

CONSUMER STAPLES

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
02/16/18	Nautica Enterprises Inc	New York	New York	Nautica Enterprises Inc is a manufacturer of apparel. The Company is located in New York, New York.	-	US - In February 2018, VF Corp announced that it was seeking a buyer for its Nautica Enterprises Inc unit, a New York-based manufacturer of apparels.
02/13/18	Genesco Inc-Lids Sports Grp	-	Tennessee	Lids sports group business of Genesco Inc, located in Tennessee.	-	US - In February 2018, Genesco Inc, a Nashville-based shoe retailer, announced that it was seeking a buyer for its Lids Sports group business.

REAL ESTATE

Date Announced	Target Name	Target City	Target State	Target Full Business Description	Target Advisors	Synopsis
02/09/18	HNA Grp Co-US Coml Ppty	-	New York	US commercial properties of HNA Group Co Ltd, located in New York, Chicago, San Francisco and Minneapolis.	-	US - In February 2018, HNA Group Co Ltd (HNA Group), a Haikou-based provider of air transportation support services, owned by Hainan Traffic Administration Holding Co Ltd, announced that it was seeking a buyer for its US commercial properties. In December 2017, HNA Group announced that it was seeking a buyer for its undisclosed properties in New York.

RECENT DEALS

Announced, Pending LBOs By U.S. Sponsors (February 8, 2018 - February 20, 2018)

CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/13/18	Cats Flexible Packaging Bv	Packaging and Labeling Services	Schur Flexibles Holding GesmbH	Lindsay Goldberg LLC	-	NETHERLANDS - Schur Flexibles Holding GesmbH (Schur) of Austria, a unit of Lindsay Goldberg LLC, planned to acquire Cats Flexible Packaging BV, a Rotterdam-based manufacturer of plastics films and sheets, from Clondalkin Industires BV, ultimately owned by Egeria Capital Management BV. Concurrently, Schur planned to acquire Nimax BV.
02/09/18	Genex Services Inc	Other Management Consulting Services	Stone Point Capital LLC	Stone Point Capital LLC	-	US - Stone Point Capital LLC definitively agreed to acquire Genex Services Inc, a Wayne-based provider of management consulting services, from Apax Partners LP, ultimately owned by Apax Partners LLP, in a leveraged buyout transaction. Terms of the transaction were not disclosed.
02/14/18	Pricewaterhousecoopers LLP-US Public Sector Business	Offices Of Certified Public Accountants	Veritas Capital Partners LP	Veritas Capital Partners LP	-	US - Veritas Capital Partners LP definitively agreed to acquire US Public Sector business of Pricewaterhousecoopers LLP, a London-based certified public accountant's office, ultimately owned by PricewaterhouseCoopers LLP{PwC}, in a leveraged buyout transaction.

MARKET INTELLIGENCE

ENERGY AND POWER

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/15/18	Noble Energy Inc-Deepwater Gulf Of Mexico Assets	Crude Petroleum and Natural Gas Extraction	Fieldwood Energy LLC	Riverstone Holdings LLC	810.000	US - Fieldwood Energy LLC, a unit of Riverstone Holdings LLC, agreed to acquire deepwater Gulf of Mexico assets of Noble Energy Inc, a Houston-based producer of crude petroleum and natural gas, for a total USD 810 mil. The transaction was to consist of USD 480 mil cash, the assumption of USD 230 mil in liabilities and up to USD 100 mil in profit-related payments.
02/20/18	Meridian Waste Solutions Inc-Solid Waste Management Group	Solid Waste Collection	Warren Equity Partners LLC	Warren Equity Partners LLC	78.800	US - Warren Equity Partners LLC definitively agreed to acquire the entire share capital of solid waste management group of Meridian Waste Solutions Inc, an Atlanta-based provider of solid waste collection services, for a total USD 78.8 mil, in a leveraged buyout transaction. The transaction was to consist of USD 3 mil in cash and the assumption of USD 75.8 mil in liabilities.

FINANCIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/16/18	Starboard Holding Ltda	Investment Advice	Apollo Global Management LLC	Apollo Global Management LLC	-	BRAZIL - Apollo Global Management LLC (Apollo) of the US was granted an option to raise its interest to 50.1%, from 20%, by further acquiring a 30.1% stake in Starboard Holding Ltda (Starboard), a Sao Paulo-based investment advisor, from Starboard Restructuring Partners Consultoria em Negocios Ltda, in a leveraged buyout transaction. Concurrently, Apollo acquired a 20% stake in Starboard.
02/12/18	Learner Financial Corp	Commercial Banking	Mechanics Bank of Richmond, Richmond, California	Ford Financial Fund II LP	-	US - Mechanics Bank of Richmond, Richmond, California, a unit of Ford Financial Fund II LP, definitively agreed to acquire Learner Financial Corp, a Walnut Creek-based commercial bank. Terms were not disclosed.
02/20/18	Santander Bank NA-Mortgage Warehouse Loan Portfolio	Commercial Banking	Flagstar Bank, FSB, Troy, Michigan	MattinPatterson Global	-	US - Flagstar Bank, FSB, Troy, Michigan, a unit of Flagstar Bancorp Inc, Troy, Michigan, definitively agreed to acquire mortgage warehouse loan portfolio of Santander Bank NA, a Boston-based commercial bank, owned by Santander Holdings USA Inc. Terms were not disclosed.

HEALTHCARE

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/20/18	Dohmen Life Science Services LLC	Biopharmaceuticals	Investor Group	Investor Group	-	US - An investor group, comprised of Water Street Healthcare Partners LLC and JLL Partners Inc definitively agreed to acquire Dohmen Life Science Services LLC, a Milwaukee-based manufacturer of biological products, from F Dohmen Co, in a leveraged buyout transaction.
02/13/18	STAT Health Management LLC	All Other Miscellaneous Ambulatory Health Care Services	Franciscan City Urgent Care Services PS	Warburg Pincus LLC	-	US - Franciscan City Urgent Care Services PS, a unit of Warburg Pincus LLC, definitively agreed to acquire STAT Health Management LLC, an Islandia-based provider of ambulatory health care services. Terms were not disclosed.

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/09/18	HCL Services Ltd	Internet Service Providers	Karvy Data Management Services Ltd	General Atlantic LLC	16.799	INDIA - Karvy Data Management Services Ltd, a unit of Karvy Stock Broking Ltd, planned to acquire HCL Services Ltd, a Chennai-based internet service provider, from HCL Infosystems Ltd, for a total INR 1.08 bil (USD 16.799 mil).
02/12/18	Amber Road Inc	Software Publishers	E2open Inc	Insight Venture Partners LLC	302.499	US - E2open Inc, a unit of Insight Venture Partners LLC, planned to acquire the entire share capital of Amber Road Inc, an East Rutherford-based provider of global trade management solutions, for USD 10.5 in cash per share or USD 289.493 mil, via an unsolicited offer.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/14/18	Elatec CSS GmbH	Other Computer Peripheral Equipment Manufacturing	Summit Partners LP	Leonard Green & Partners LP	-	GERMANY - Summit Partners LP of the US, a unit of Leonard Green & Partners LP, planned to acquire an undisclosed majority interest in Elatec CSS GmbH, a Puchheim-based manufacturer of computer peripheral equipment, from DPE Deutsche Private Equity GmbH, in a leveraged buyout transaction.
02/15/18	Arrow Electronics Inc-Systems Integration Business	Other Electronic Parts and Equipment Merchant Wholesalers	ConvergeOne Holdings Corp	Reservoir Capital Group LLC	-	US - ConvergeOne Holdings Corp, a unit of Clearlake Capital Group LP, agreed to acquire systems integration business of Arrow Electronics Inc, a Centennial-based electronic parts and equipment merchant wholesaler.
02/09/18	Nintex Group Pty Ltd	Pvd info tech svcs	Thoma Bravo LLC	Thoma Bravo LLC	-	AUSTRALIA - Thoma Bravo LLC of the US agreed to acquire an undisclosed majority interest in Nintex Group Pty Ltd, a Melbourne-based developer of workflow and content automation, in a leveraged buyout transaction.
02/15/18	Allscripts Healthcare Solutions Inc-OneContent Business	Software Publishers	Hyland Software Inc	Thoma Cressey Bravo Inc	-	US - Hyland Software Inc, a unit of Thoma Cressey Bravo Inc, planned to acquire onecontent business of Allscripts Healthcare Solutions Inc, a Chicago-based provider of computer systems design services, owned by Misys PLC.
02/08/18	Alfresco Software Inc	Dvlp Internet software	Thomas H Lee Partners LP	Thomas H Lee Co	-	US - Thomas H Lee Partners LP, a unit of Thomas H Lee Co, definitively agreed to acquire Alfresco Software Ltd, software publisher, in a leveraged buyout transaction. Terms of the transaction were not disclosed.

INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/18	Jotul AS	Heating Equipment (Except Warm Air Furnaces) Manufacturing	OpenGate Capital LLC	OpenGate Capital LLC	45.202	NORWAY - OpenGate Capital LLC of the US agreed to acquire the entire share capital of Jotul AS (Jotul), a Fredrikstad-based manufacturer of heating equipment, from Ratos AB (Ratos), for a total NOK 360 mil (USD 45.202 mil), in a secondary buyout transaction. Originally, Ratos acquired Jotul.

MATERIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/18/18	Elekeiroz SA	All Other Miscellaneous Chemical Product and Preparation Manufacturing	HIG Capital LLC	HIG Capital LLC	-	BRAZIL - HIG Capital LLC of the US planned to acquire the remaining stake, which it did not already own, in Elekeiroz SA, a Varzea Paulista-based manufacturer of chemical products, from Itausa Investimentos Itau SA, in a leveraged buyout transaction.
02/13/18	Nimax BV	Unsupported Plastics Packaging Film and Sheet Manufacturing	Schur Flexibles Holding GesmbH	Lindsay Goldberg LLC	-	NETHERLANDS - Schur Flexibles Holding GesmbH (Schur) of Austria, a unit of Lindsay Goldberg LLC, planned to acquire Nimax BV, an Elst-based manufacturer of plastics packaging films and sheets, from Clondalkin Industires BV, ultimately owned by Egeria Capital Management BV. Concurrently, Schur planned to acquire Cats Flexible Packaging BV.

MARKET INTELLIGENCE

MEDIA AND ENTERTAINMENT

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/13/18	American Greetings Corp	Publish greeting cards	Clayton Dubilier & Rice LLC	Clayton Dubilier & Rice LP	-	US - Clayton Dubilier & Rice LLC, a unit of Clayton Dubilier & Rice LP Holdings, planned to acquire a 60% interest in American Greetings Corp, a Cleveland-based greeting card publisher, in a leveraged buyout transaction. Terms were not disclosed.
02/15/18	Galaxy Communications LP-WOUR FM 96.9 STATION	Radio Stations	Townsquare Media Inc	Oaktree Capital Group LLC	-	US - Townsquare Media Inc, a unit of Oaktree Capital Management LP, agreed to acquire WOUR FM 96.9 station of Galaxy Communications LP, a Syracuse-based radio station.
02/15/18	Wyndham Worldwide Corp-European Vacation Rentals Business	Hotels (Except Casino Hotels) and Motels	Compass IV Ltd	Platinum Equity LLC	1300.000	UK - Compass IV Ltd, a unit of Platinum Equity Capital Partners International IV (Cayman) LP, ultimately owned by Platinum Equity LLC (Platinum), definitively agreed to acquire the European vacation rentals business of Wyndham Worldwide Corp (Wyndham Worldwide), a Parsippany-based hotel operator, for an estimated GBP 928.837 mil (USD 1.3 bil). Originally, in August 2017, Wyndham Worldwide was seeking a buyer for its European vacation rentals business. Platinum, Blackstone Group LP, Airbnb Inc, PAI Partners and CVC Capital Partners Ltd were named as rumored potential bidders.

RETAIL

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/20/18	Rite Aid Corp	Own, operate drug stores	Albertsons Cos Inc	Cerberus Capital Management LP	7104.000	US - Albertsons Cos Inc (Albertsons), a unit of Albertsons Investor Holdings LLC, definitively agreed to merge with Rite Aid Corp (Rite), a Camp Hill-based owner and operator of drug stores, for an estimated USD 7.104 bil in a combination of cash and shares. Upon completion, Albertsons and Rite are each to own approximately 70.4% and 29.6% in the merged entity, respectively.
02/20/18	Fogo De Chao Inc	Full-Service Restaurants	Rhone Capital LLC	Rhone Group LLC	563.520	US - Rhone Capital LLC, a unit of Rhone Group LLC, agreed to acquire the entire share capital of Fogo De Chao Inc, a Dallas-based owner and operator of restaurants, from Thomas H Lee Partners LP, ultimately owned by Thomas H Lee Co, for USD 15.75 in cash per share, or a total value of USD 455.643 mil, in a leveraged buyout transaction.

Closed LBOs By U.S. Sponsors (February 8, 2018 - February 20, 2018)

CONSUMER PRODUCTS AND SERVICES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/18	Equipment Management & Technology Solutions	All Other Support Services	TractManager Inc	Arsenal Capital Partners LP	-	US - TractManager Inc, a unit of Arsenal Capital Partners LP, acquired Equipment Management & Technology Solutions, a Littleton-based provider of support services.
02/20/18	Corfin Industries LLC	Testing Laboratories	Behrman Capital LP	Behrman Capital LP	-	US - Behrman Capital LP acquired Corfin Industries LLC, a Salem-based provider of component preparation services, from SML Capital Partners LLC, in a leveraged buyout transaction. Terms were not disclosed.
02/20/18	Perennial Environmental Services LLC	Environmental Consulting Services	Applied-Cleveland Holdings Inc	First Reserve Corp	-	US - Applied-Cleveland Holdings Inc (ACH), a unit of First Reserve Corp (FRC), acquired Perennial Environmental Services LLC (PES), a Houston-based provider of environmental consulting and inspection services. Terms were not disclosed. Concurrently, ACH acquired Encompass Energy Services LLC.
02/20/18	Teaminn Llc	All Other Travel Arrangement and Reservation Services	SPay Inc	Genstar Capital LLC	-	US - SPay Inc, a unit of Genstar Capital LLC, acquired Teaminn LLC, a Wooster-based provider of travel arrangement and reservation services. Concurrently, it acquired Crazyraise Inc, Eclipse Timing Inc, eCamps Sport Networks and kyhawks Sports Academy Inc,

MARKET INTELLIGENCE

CONSUMER PRODUCTS AND SERVICES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/20/18	CrazyRaise Inc	Other Grantmaking and Giving Services	SPay Inc	Genstar Capital LLC	-	FLASH : US - SPay Inc, a unit of Genstar Capital LLC, acquired CrazyRaise Inc, provider of grantmaking and giving services. Concurrently, it acquired Teaminn LLC, Eclipse Timing Inc, eCamps Sport Networks and skyhawks Sports Academy Inc,
02/14/18	Brambles Ltd-North American Recycled Whitewood Pallet Business	All Other Business Support Services	Grey Mountain Partners LLC	Grey Mountain Partners LLC	115	US - Grey Mountain Partners LLC acquired North American recycled whitewood pallet business (the business) of Brambles Ltd (Brambles) a Sydney, New South Wales-based provider of business support services, for a total USD 115 mil, in a leveraged buyout transaction. Originally, in August 2017, Brambles was seeking a buyer for its business.
02/16/18	Pointbreak Consulting Group Ltd	Provides human resources and executive search consulting services	Hub International Ltd	Hellman & Friedman LLC	-	CANADA - Hub International Ltd of the US, a unit of Hellman & Friedman LLC, acquired the entire share capital of Pointbreak Consulting Group Ltd, a Burnaby-based provider of human resources and executive search consulting services. Terms were not disclosed.
02/20/18	Cognate Bioservices Inc	Research and Development in Biotechnology	Investor Group	Investor Group	-	US - A management-led investor group, including Medivate Partners LLC and Tennenbaum Capital Partners LLC acquired Cognate Investor Group, a Hanover-based provider of cGMP (Current Good Manufacturing Practice) manufacturing services, in a leveraged buyout transaction.
02/12/18	Provata Health Inc	All Other Support Services	StayWell Co	Vestar Capital Partners Inc	-	US - StayWell Co, a unit of MediMedia(USA)Inc, acquired Provata Health Inc, a Lake Oswego-based provider of support services.

ENERGY AND POWER

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/18	Petrosmith LLC	Oil and Gas Field Machinery and Equipment Manufacturing	Blue Wolf Capital Fund IV LP	Blue Wolf Capital Partners	-	US - Blue Wolf Capital Fund IV LP, a unit of Blue Wolf Capital Partners LLC, acquired an undisclosed majority interest in Petrosmith LLC, an Abilene-based manufacturer of oil and gas field machinery and equipment, in a leveraged buyout transaction. Terms were not disclosed.
02/16/18	Propell Oilfield Equipment-SANDSTORM	Oil and Gas Field Machinery and Equipment Manufacturing	CIG Logistics Services LLC	Energy Capital Partners LLC	-	CANADA - CIG Logistics Services LLC of the US, a unit of Energy Capital Partners LLC, acquired SANDSTORM of Propell Oilfield Equipment, a Rosedale-based manufacturer of oil and gas field machinery and equipment, ultimately owned by TY-CROP Manufacturing Ltd.
02/14/18	NAPEC Inc	Power and Communication Line and Related Structures Construction	Oaktree Capital Management LP	Oaktree Capital Group LLC	312.356	CANADA - Oaktree Capital Management LP of the US, a unit of Oaktree Capital Group LLC, acquired the entire share capital of NAPEC Inc, a Drummondville-based power and communication line constructor, for a CAD 1.95 (USD 1.963) in cash per share, or a total of CAD 202.65 mil (USD 204.038 mil), in a leveraged buyout transaction, via scheme of arrangement.
02/09/18	Kingfisher Midstream LLC	Provides midstream energy services	Silver Run Acquisition II Corp	Riverstone Holdings LLC	1589.6	US - Silver Run Acquisition II Corp, a unit of Riverstone Holdings LLC, merged with Kingfisher Midstream LLC, a Houston-based provider of midstream energy services, jointly owned by HPS Investment Partners LLC, owned by Highbridge Capital Management LLC and ARM Energy Management LLC, owned by Peninsula Energy Services Co Inc, for a total USD 1.59 bil. The consideration consisted of the issuance of 55 mil common shares valued at USD 589.6 mil, USD 800 mil in cash, and up to USD 200 mil in profit-related payments. The shares were valued based on Silver's closing stock price of USD 10.72 on 16 August 2017, the last full trading day prior to the announcement. On completion, Silver was renamed Alta Mesa Resources Inc. Concurrently, Silver merged with Alta Mesa Holdings LP.

MARKET INTELLIGENCE

ENERGY AND POWER

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/09/18	Alta Mesa Holdings LP	Oil expl,prodn,hldg co	Silver Run Acquisition II Corp	Riverstone Holdings LLC	3558.4	US - Silver Run Acquisition II Corp (Silver), a unit of Riverstone Holdings LLC, merged with Alta Mesa Holdings LP (Alta), a Houston- based owner and operator of oil and gas exploration and production company, from Alta Mesa Investment Holdings Inc, Bayou City Energy LP and HPS Investment Partners LLC, in a stock swap reverse takeover transaction valued at USD 3. 558 bil. The consideration was to consist of the issuance of 220 mil newly- issued common shares valued at USD 2.358 bil, USD 400 mil in cash, and up to USD 800 mil in profit-related payments. The shares were valued based on Silver's closing stock price of USD 10. 72 on 16 August 2017, the last full trading day prior to the announcement. Concurrently, Silver definitively agreed to merge with Kingfisher Midstream LLC. Upon completion, Silver was to be renamed Alta Mesa Resources Inc. Originally, in June 2017, Alta was rumored to be seeking a buyer for the Company. Silver was rumored as potential bidder.
02/15/18	Engie E&P International SA	Crude Petroleum and Natural Gas Extraction	Neptune Oil & Gas Ltd	The Carlyle Group LP	3900	FRANCE - Neptune Oil & Gas Ltd (Neptune Oil & Gas) of the UK, jointly- owned by Carlyle International Energy Partners LP, a unit of The Carlyle Group LP, and CVC Capital Partners VI, a unit of CVC Capital Partners Ltd, acquired a 70% interest in Engie E&P International SA (E&P International), a Courbevoie-based producer of crude petroleum and natural gas, from Engie SA, for EUR 3. 589 bil (USD 3.9 bil). Originally, in October 2016, Neptune Oil & Gas was rumored to be planning to acquire E&P International.

FINANCIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/09/18	Blue Ridge Insurance Agency Inc	Insurance Agencies and Brokerages	Confie Seguros Inc	ABRY Partners LLC	-	US - Confie Seguros Inc, a unit of ABRY Partners LLC, acquired Blue Ridge Insurance Agency Inc, an Ellensburg- based insurance agency. Terms were not disclosed.
02/09/18	Day & Read Inc	Provides insurance services	Confie Seguros Inc	ABRY Partners LLC	-	US - Confie Seguros Inc, a unit of ABRY Partners LLC, acquired Day & Read Inc, an Ilion-based insurance agency.
02/20/18	CreditCall Ltd	Financial Transactions Processing, Reserve, and Clearinghouse Activities	Network Merchants LLC	Francisco Partners LP	-	UK - Network Merchants LLC of the US, a unit of Francisco Partners LP, acquired CreditCall Ltd, a Bristol- based nondurable goods merchant wholesaler.
02/13/18	Gfs Private Wealth LLC	Provides investment services	Mercer Advisors Inc	Genstar Capital LLC	-	US - Mercer Advisors Inc, a unit of Genstar Capital LLC, acquired Gfs Private Wealth LLC, a Clearwater-based investment advisor. Terms were not disclosed.
02/20/18	Prosurance Redeker Group Ltd	Insurance Agencies and Brokerages	Risk Strategies Co Inc	Kelso & Co	-	US - Risk Strategies Co Inc, a unit of Kelso & Co, acquired Prosurance Redeker Group Ltd, a New York City- based insurance agency. Terms were not disclosed.

HEALTHCARE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/13/18	Apex Resource Technologies Inc	Surgical and Medical Instrument Manufacturing	Spectrum Plastics Group Inc	AEA Investors LP	-	US - Spectrum Plastics Group Inc, a unit of AEA Investors LP, acquired Apex Resource Technologies Inc, a Pittsfield-based manufacturer of medical instruments.
02/08/18	Corpus Medical Inc	Mnfr medical instruments	Confluent Medical Technologies	Ampersand Capital Partners	-	US - Confluent Medical Technologies, a unit of Ampersand Capital Partners, acquired Corpus Medical Inc, a Campbell-based manufacturer of medical instruments, from Ampersand Capital Partners.

MARKET INTELLIGENCE

HEALTHCARE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/16/18	Lucigen Corp	Biotechnology company	LGC Ltd	KKR & Co LP	-	US - LGC Ltd of the UK, a unit of KKR & Co LP, acquired Lucigen Corp, a Middleton- based manufacturer of biological products.
02/14/18	Exactech Inc	Mnfr orthopedic implant device	TPG Capital LP	TPG Capital LP	737.12	US - TPG Capital LP (TPG Capital) merged with Exactech Inc (Exactech), a Gainesville- based manufacturer of navigational, measuring, electromedical and control Instruments, for a sweetened USD 49.25 cash per share, or a total value of USD 734.838 mil. Originally, TPG Capital offered USD 42 in cash per share, or a total value of USD 623.456 mil.

HIGH TECHNOLOGY

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/18	Windsor Circle Inc	Software Publishers	Output Services Group Inc	Aquiline Capital Partners LLC	-	US - Output Services Group Inc, a unit of OSG Billing Services LLC, acquired Windsor Circle Inc, a Durham- based software publisher.
02/20/18	Newport Credentialing Solutions LLC	Data Processing, Hosting, and Related Services	TractManager Inc	Arsenal Capital Partners LP	-	US - TractManager Inc, a unit of Arsenal Capital Partners LP, acquired Newport Credentialing Solutions LLC, a Lynbrook-based provider of data processing and hosting services.
02/13/18	Inkling Systems Inc	Develop textbook software	Marlin Equity Partners LLC	Marlin Equity Partners LLC	-	US - Marlin Equity Partners LLC acquired Inkling Systems Inc, a San Francisco-based software publisher, in a leveraged buyout transaction.
02/08/18	Avtex Solutions Llc	Computer Facilities Management Services	Norwest Equity Partners	Norwest Equity Partners	-	US - Norwest Equity Partners acquired Avtex Solutions LLC, a Minneapolis-based provider of computer facilities management services, from LaSalle Capital Group LP, in a leveraged buyout transaction.
02/12/18	Barracuda Networks Inc	Mnfr,whl sec solutions devices	Thoma Bravo LLC	Thoma Bravo LLC	1284.165	US - Thoma Bravo LLC acquired the entire share capital of Barracuda Networks Inc, a Campbell-based manufacturer of content security, networking and application delivery, data storage, protection and disaster recovery solutions, for USD 27.55 in cash per share, or a total value of USD 1.491 bil, in a leveraged buyout transaction.
02/12/18	HealthStream Inc-Patient Experience Business	Internet Service Providers	Press Ganey Associates Inc	Vestar Capital Partners Inc	65.5	US - Press Ganey Associates Inc, a unit of Vestar Capital Partners Inc, acquired the Patient Experience business of HealthStream Inc, a Nashville-based internet service provider, for a total USD 65.5 mil in cash.
02/14/18	Obero Inc	Develop prepackaged software	Xactly Corp	Vista Equity Partners LLC	-	CANADA - Xactly Corp of the US, a unit of Vista Equity Partners LLC, acquired Obero Inc, a Vaughan-based software publisher.

INDUSTRIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/15/18	Tidewater Logistics Corp	Specialized Freight (Except Used Goods) Trucking, Local	Apollo Global Management LLC	Apollo Global Management LLC	-	US - Apollo Global Management LLC acquired an undisclosed majority interest in Tidewater Logistics Corp, a Fort Worth-based logistics services company, in a leveraged buyout transaction. Terms were not disclosed.
02/12/18	Centa Antriebe Kirsche Gmbh	Motor Vehicle Transmission and Power Train Parts Manufacturing	Rexnord Corp	Apollo Global Management LLC	141.93	GERMANY - Rexnord Corp of the US, a unit of Apollo Management LP acquired Centa Antriebe Kirsche Gmbh, a Haan-based manufacturer of motor vehicle transmissions and power train parts, for a total EUR 118 mil (USD 141.93 mil).
02/20/18	Encompass Energy Services LLC	Surveying and Mapping (Except Geophysical) Services	Applied-Cleveland Holdings Inc	First Reserve Corp	-	US - Applied-Cleveland Holdings Inc (ACH), a unit of First Reserve Corp (FRC), acquired Encompass Energy Services LLC (EES), a The Woodlands-based provider of infrastructure surveying, drafting, GIS and right-of- way services. Terms were not disclosed. Concurrently, ACH acquired Perennial Environmental Services LLC.

MARKET INTELLIGENCE

INDUSTRIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/15/18	Midwest Spring & Chassis Service Ltd	Motor Vehicle Supplies and New Parts Merchant Wholesalers	TruckPro Inc	Harvest Partners LP	-	US - TruckPro Inc, a unit of Harvest Partners LP, acquired Midwest Spring & Chassis Service Ltd, a Denver-based motor vehicle supplies and parts merchant wholesaler.
02/13/18	Daytona Elevator Llc	Other Building Equipment Contractors	Oracle Elevator Co	Incline Equity Partners	-	US - Oracle Elevator Co, a unit of PNC Equity Partners II LP, acquired Daytona Elevator Llc, a New Smyrna Beach-based building equipment contractor.
02/08/18	Geostructures Inc	Engineering Services	Terratest Tecnicas Especiales SA	Platinum Equity LLC	-	US - Terratest Tecnicas Especiales SA of Spain, a unit of Platinum Equity LLC, acquired Geostructures Inc, a Purcellville-based provider of engineering services, from Aetna Life & Casualty Co, owned by Aetna Services Inc. Terms were not disclosed.

MATERIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/13/18	Flavorseal LLC	Other Non-Paper Containers & Packaging	M&Q Holdings LLC	Capital Partners Inc	-	US - M&Q Holdings LLC, a unit of M&Q Acquisition LLC, acquired Flavorseal LLC, an Avon-based manufacturer of food packaging.
02/12/18	Lucite International Inc-Continuous Cast Acrylic Sheet Business	Plastics Material and Resin Manufacturing	Plaskolite Inc	Charlesbank Capital Partners	-	US - Plaskolite Inc, a unit of Charlesbank Capital Partners LLC, acquired continuous cast acrylic sheet business of Lucite International Inc, manufacturer of chemical products, owned by Lucite International Ltd.
02/15/18	Netshape Technologies Inc	Iron and Steel Forging	Metal Powder Products Co	Mill Point Capital Partners LP	-	US - Metal Powder Products Co, a unit of Mill Point Capital Partners LP, acquired NetShape Technologies Inc, a Floyd's Knobs-based manufacturer and wholesaler of metal components, from Saw Mill Capital LLC.
02/08/18	Trimtec Systems Ltd	Polystyrene Foam Product Manufacturing	Huntington Foam LLC	Millstein & Co LP	-	US - Huntington Foam LLC, a unit of Mill Point Capital Partners LP, acquired Trimtec Systems Ltd, a Columbus-based manufacturer of polystyrene foam products.

MEDIA AND ENTERTAINMENT

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/14/18	FastSpring	Provide marketing services	Accel-KKR LLC	Accel Partners	-	US - Accel-KKR LLC, jointly owned by Kohlberg Kravis Roberts & CoLP and Accel Partners & Co Inc, acquired an undisclosed majority interest in FastSpring, a Santa Barbara-based provider of marketing consulting services, in a leveraged buyout transaction.
02/20/18	Skyhawks Sports Academy Inc	Pvd childhood dvlp svcs	SPay Inc	Genstar Capital LLC	-	FLASH : US - SPay Inc, a unit of Genstar Capital LLC, acquired Skyhawks Sports Academy Inc, a Spokane-based recreational and vacation camp operator. Concurrently, it acquired Teaminn LLC, Crazyraise Inc, Eclipse Timing Inc and eCamps Sport Networks.
02/20/18	eCamps Sports Network	Sports Teams and Clubs	SPay Inc	Genstar Capital LLC	-	FLASH : US - SPay Inc, a unit of Genstar Capital LLC, acquired eCamps Sports Network, sports club.
02/20/18	Eclipse Timing Inc	Racetracks	SPay Inc	Genstar Capital LLC	-	FLASH : US - SPay Inc, a unit of Genstar Capital LLC, acquired Eclipse Timing Inc, a Madison-based racetrack operator. Concurrently, it acquired Teaminn LLC, Crazyraise Inc, eCamps Sport Networks and skyhawks Sports Academy Inc,
02/20/18	Hotel Portfolio(2), Bentonville,AR	Own,operate hospital	Hotel Portfolio(2), Bentonville, AR SPV	Hospity Ventures Mgmt Grp Inc	-	US - Hotel Portfolio(2), Bentonville,AR SPV, jointly owned by Hospitality Ventures Management Group Inc and Investra Capital Ltd, acquired 2 Hotel Portfolio, a Bentonville-based hotel operator, in a leveraged buyout transaction.

MARKET INTELLIGENCE

RETAIL

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/08/18	Auer Automotive Inc	Automotive Parts and Accessories Stores	Rostra Precision Controls Inc	Superior Capital Partners LLC	-	US - Rostra Precision Controls Inc, a unit of Aftermarket Controls Holdings Corp, acquired Auer Automotive Inc, a Jacksonville-based automotive parts and accessories retailer. Terms of the transaction were not disclosed.

RECENT TRANSACTIONS

Non-Control Deals, U.S. Sponsors (February 8, 2018 - February 20, 2018)

CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/08/18	Property Brands Inc	All Other Personal Services	Harris Williams & Co	Insight Venture Partners LLC	Insight Venture Partners LLC	-	US - Insight Venture Partners LLC acquired an undisclosed minority stake in Property Brands Inc, a Knoxville-based provider of personal services.
02/16/18	SPORT NORDIC HOLDING ApS	Sporting and Recreational Goods and Supplies Merchant Wholesalers	-	Investor Group	Investor Group	-	DENMARK - An investor group, comprised of Coler Capital Ltd and Goldman Sachs Group Inc planned to acquire an undisclosed minority stake in Sport Nordic Holding ApS, a Ballerup-based sporting and recreational goods and supplies merchant wholesaler, a unit of Nordic Capital Fund VII, ultimately owned by Nordic Capital Advisory AB, in a privately negotiated transaction. Concurrently, An investor group, comprised of Coler Capital Ltd and Goldman Sachs Group Inc planned to acquire an undisclosed minority stake in Bladt Industries A/S.
02/15/18	Singularity University	Own, operate university	-	Investor Group	Investor Group	-	US - An investor group, comprised of WestRiver Group Inc and HorizonX Ventures acquired an undisclosed minority stake in Singularity University, a Moffett Field-based college operator, in a privately negotiated transaction.
02/14/18	Varsity Tutors LLC	Exam Preparation and Tutoring	-	Investor Group	Investor Group	107.000	US - An investor group, comprised of Chan Zuckerberg Initiatives, Learn Capital Venture Partners LP and TCMI Inc acquired an undisclosed minority stake in Varsity Tutors LLC, a Louis-based provider of exam preparation and tutoring services, for a total USD 107 mil, in a privately negotiated transaction.
02/13/18	BGM Policy Innovations Pvt Ltd	Educational Support Services	-	Investor Group	Investor Group	13.500	INDIA - An investor group, comprised of Aspada Investment Advisors Pvt Ltd, Michael & Susan Dell Foundation and LGT Impact Ventures acquired an undisclosed minority stake in BGM Policy Innovations Pvt Ltd, a Hyderabad-based provider of exam preparation and tutoring services, for a total INR 867.665 mil (USD 13.5 mil), in a privately negotiated transaction.
02/12/18	Outdoorsy	Provides truck rental and leasing services	-	Investor Group	Investor Group	25.000	US - An investor group, comprised of Aviva Ventures, a unit of Aviva PLC, Altos Ventures Management Inc, Tandem Capital and Autotech Management LLC acquired an undisclosed minority stake in Outdoorsy, a San Francisco-based provider of truck rental and leasing services, for a total USD 25 mil, in a privately negotiated transaction.
02/20/18	Endeavor Schools LLC	Child Day Care Services	-	Leeds Equity Partners LLC	Leeds Equity Partners LLC	-	US - Leeds Equity Partners LLC acquired an undisclosed minority stake in Endeavor Schools LLC, a Miami-based provider of child day care services, in a privately negotiated transaction.
02/20/18	RVshare	Tour Operators	-	Tritium Partners LLC	Tritium Partners LLC	50.000	US - Tritium Partners LLC acquired an undisclosed minority stake in RVshare, an Akron-based tour operator, for a total USD 50 mil, in a privately negotiated transaction.

MARKET INTELLIGENCE

CONSUMER STAPLES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/13/18	Ju-Ju-Be International	Women'S and Girls' Cut and Sew Dress Manufacturing	-	Bregal Partners	Bregal Partners	-	US - Bregal Partners acquired an undisclosed minority stake in Ju-Ju-Be International, a Costa Mesa-based manufacturer of apparels, in a privately negotiated transaction.

FINANCIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/16/18	Starboard Holding Ltda	Investment Advice	-	Apollo Global Management LLC	Apollo Global Management LLC	-	BRAZIL - Apollo Global Management LLC (Apollo) of the US acquired a 20% stake in Starboard Holding Ltda (Starboard), a Sao Paulo- based investment advisor, a unit of Starboard Restructuring Partners Consultoria em Negocios Ltda, in a privately negotiated transaction. Terms were not disclosed. Concurrently, Apollo was granted an option to raise its interest to 50.1%, from 20%, by further acquiring a 30.1% stake in Starboard.
02/16/18	Roostify Inc	Mortgage and Nonmortgage Loan Brokers	-	Investor Group	Investor Group	-	FLASH : US - An investor group, comprised of Cota Capital Inc, JPMorgan Chase & Co, Santander InnoVentures Ltd, Colchis Capital Management LP, Point72 Ventures and USAA Credit Corporation acquired an undisclosed minority stake in Roostify Inc, a San Francisco- based loan broker, in a privately negotiated transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the deal had reported value was estimated at USD 25 mil.

HEALTHCARE

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/18	DIACARTA, INC.	Surgical and Medical Instrument Manufacturing	-	Investor Group	Investor Group	45.000	US - An investor group, comprised of Good Health Co, a unit of Focused Health Solutions Inc and Fortune Fountain (Beijing) Holding Group Co Ltd acquired an undisclosed minority stake in DIACARTA, a Richmond-based manufacturer of medical instruments, for a total USD 45 mil, in a privately negotiated transaction.
02/15/18	Smart Medical Systems Ltd	Mnfr medical devices	-	Signet Healthcare Partners	Lee Equity Partners LLC	8.000	ISRAEL - Signet Healthcare Partners of the US, a unit of The Edelman Financial Group Inc, acquired an undisclosed minority stake in Smart Medical Systems Ltd, a Raanana-based manufacturer of irradiation apparatuses, for a total ILS 28.17 mil (USD 8 mil), in a privately negotiated transaction.
02/12/18	Onsite Dental	Offices Of Dentists	-	Norwest Venture Partners	Wells Fargo & Co	20.000	US - Norwest Venture Partners, a unit of Wells Fargo & Co, San Francisco, California, acquired an undisclosed minority stake in Onsite Dental, an Aliso Viejo-based dentist's office operator, for a total USD 20 mil, in a privately negotiated transaction.

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/20/18	360training.com Inc	Pvd e-learning svcs	Vista Point Advisors LLC	PWP Growth Equity Fund LP	Aermont Capital LLP	-	US - PWP Growth Equity Fund LP, a unit of Perella Weinberg Partners LP, acquired an undisclosed minority stake in 360training.com Inc, an Austin-based provider of e-learning services for real estate, insurance, financial services, hospitality, safety and driving, in a privately negotiated transaction.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/08/18	Curve Dental Inc	Software Publishers	-	Battery Ventures LP	Battery Ventures LP	-	US - Battery Ventures LP acquired an undisclosed minority stake in Curve Dental Inc, an Orem-based software publisher, in a privately negotiated transaction.
02/12/18	OnlineTechStores.com Inc	Other Electronic Parts and Equipment Merchant Wholesalers	-	Blackford Capital LLC	Blackford Capital LLC	-	US - Blackford Capital LLC acquired an undisclosed minority stake in OnlineTechStores.com Inc, a Reno-based electronic parts and equipment merchant wholesaler, a unit of SouthWorth Capital Management LLC, in a privately negotiated transaction.
02/19/18	Chatbook Inc	Internet Publishing and Broadcasting and Web Search Portals	-	Investor Group	Investor Group	-	JAPAN - An investor group, comprised of Salesforce Venture, a unit of Salesforce.com Inc of United States, East Ventures and YJ Capital Inc, a unit of Yahoo Japan Corp acquired an undisclosed minority stake in Chatbook Inc, a Minato-Ku, Tokyo-based internet portal operator, in a privately negotiated transaction.
02/15/18	onXmaps Inc	Develop mobile apps software	-	Investor Group	Investor Group	20.300	US - An investor group, comprised of Bessemer Venture Partners LP, Next Frontier Capital, Stephen Burke, Summit Partners LP, a unit of Leonard Green & Partners LP and Millennium Technology VenturesLP acquired an undisclosed minority stake in onXmaps Inc, a Missoula-based software publisher, for a total USD 20.3 mil, in a privately negotiated transaction.
02/15/18	DroneBase Inc	Develop prepackaged software	-	Investor Group	Investor Group	12.000	US - An investor group, comprised of Dji International Co Ltd, Upfront Ventures, Pritzker Group, Hearst Ventures and Union Square Ventures acquired an undisclosed minority stake in DroneBase Inc, software publisher, for a total USD 12 mil, in a privately negotiated transaction.
02/14/18	Payworks GmbH	Develop Internet software	-	Investor Group	Investor Group	14.499	GERMANY - An investor group, comprised of CommerzVentures GmbH, a unit of Commerzbank AG and Visa Inc acquired an undisclosed minority stake in Payworks GmbH, a Munich-based software publisher, for a total EUR 11.74 mil (USD 14. 499 mil), in a privately negotiated transaction.
02/13/18	Gr8 People Inc	Software Publishers	-	Investor Group	Investor Group	8.000	US - An investor group, comprised of Ascent Venture Partners LP, Delancey Street Partners LLC and Randstad Innovation Fund BV acquired an undisclosed minority stake in gr8 People Inc, a Newtown- based software publisher, for a total USD 8 mil, in a privately negotiated transaction.
02/13/18	HackerRank	Custom Computer Programming Services	-	Investor Group	Investor Group	30.000	US - An investor group, comprised of Battery Ventures LP, Chartline Capital Partners, JMI Equity Inc and Khosla Ventures acquired an undisclosed minority stake in HackerRank, a Palo Alto-based provider of custom computer programming services, for a total USD 30 mil, in a privately negotiated transaction.
02/12/18	Volantio Inc	Develop software	-	Investor Group	Investor Group	2.600	US - An investor group, comprised of Ingleside Investors, Qantas Ventures, a unit of Qantas Airways Ltd, International Consolidated Airlines Group SA and Jetblue Technology Ventures LLC planned to acquire an undisclosed minority stake in Volantio Inc, an Atlanta- based software publisher, for a total USD 2.6 mil, in a privately negotiated transaction.
02/12/18	YapStone Inc	Pvd online bill payment svcs	Financial Technology Partners	Investor Group	Investor Group	71.000	US - An investor group, comprised of Premji Invest, Accel Partners & Co Inc, MasterCard Inc, and MeriTech Capital Partners acquired an undisclosed minority stake in YapStone Inc, a Walnut Creek- based internet service provider, for a total USD 71 mil, in a privately negotiated transaction.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/18	DataVisor Inc	Custom Computer Programming Services	-	Investor Group	Investor Group	40.000	US - An investor group, comprised of Sequoia China, a unit of Sequoia Capital Operations LLC, GSR Ventures Management Co Ltd and New Enterprise Associates Inc acquired an undisclosed minority stake in DataVisor Inc, a Mountain View-based provider of online financial crime prevention services, for a total USD 40 mil, in a privately negotiated transaction.
02/11/18	Easyhome Investment Holding Group Beijing Co Ltd	Furniture Stores	-	Investor Group	Investor Group	2064.608	CHINA - An investor group, comprised of Alibaba Group Holding Ltd, ChinaEquity Group Inc, Beijing Harvest Capital Management Co Ltd, BHG Long Hills Capital Management Co Ltd, Wuhan Desheng Borui Venture Investment Co Ltd, Noah Holdings Ltd, Boyu Capital Advisory Co Ltd, Kunwu Jiuding Investment Holdings Co Ltd, a unit of Jiangxi Zhongjiang Group Co Ltd, Sequoia Capital China, a unit of Sequoia Capital Operations LLC, Taikang Asset Management Co Ltd, a unit of Taikang Life Insurance Co Ltd, and Yunfeng Capital acquired a 36% stake in Easyhome Investment Holding Group Beijing Co Ltd, a Beijing-based furniture store operator, for CNY 13 bil (USD 2.065 bil), in a privately negotiated transaction.
02/09/18	SmartShopping Inc	Internet Publishing and Broadcasting and Web Search Portals	-	Investor Group	Investor Group	1.839	JAPAN - An investor group, comprised of MBC Shisaku 1 Go Toshi Jigyo Yugen Sekinin Kumiai, a unit of Darma Tech Labs Co Ltd, Adventure Inc, NOS Ventures LLC, Masaru Tange and Undisclosed Acquiror acquired an undisclosed minority stake in SmartShopping Inc, a Shinagawa-Ku, Tokyo-based internet portal operator, for a total JPY 200 mil (USD 1. 839 mil), in a privately negotiated transaction.
02/08/18	Icertis Inc	Develop software	-	Investor Group	Investor Group	50.000	US - An investor group, comprised of Eight Roads Ventures, a unit of Fidelity International Ltd, Cross Creek Advisors LLC, Greycroft Partners LLC, Ignition Venture Partners, B Capital Group and MeriTech Capital Partners acquired an undisclosed minority stake in Icertis Inc, a Bellevue-based software publisher, for a total USD 50 mil, in a privately negotiated transaction.
02/08/18	Grubwithus Inc	Provides mobile marketplace services	-	Investor Group	Investor Group	60.000	US - An investor group, comprised of Accel Partners & Co Inc, Index Ventures Management, Matrix Partners and Upfront Ventures acquired an undisclosed minority stake in Grubwithus Inc, a Culver City-based internet portal operator, for a total USD 60 mil, in a privately negotiated transaction.
02/09/18	Diligent Corp	Office Administrative Services	Morgan Stanley & Co LLC District Capital Partners LLC	Clearlake Capital Group LP	Reservoir Capital Group LLC	-	US - Clearlake Capital Group LP, a unit of Reservoir Capital Group LLC, acquired an undisclosed minority stake in Diligent Corp, a New York- based software publisher, a unit of Insight Venture Partners LLC, in a privately negotiated transaction.
02/14/18	Tambourine Inc	Computer Systems Design Services	-	Salesforce Venture	Salesforce.com Inc	-	JAPAN - Salesforce Venture of the US, led by Salesforce.com Inc, acquired an undisclosed minority stake in Tambourine Inc, an Osaka-Shi, Osaka- based provider of computer systems design services, in a privately negotiated transaction.
02/13/18	Homesnap Inc	Software Publishers	-	Udata Partners	Signal Hill Capital Group LLC	14.000	US - Udata Partners, a unit of Udata Advisors Inc, acquired an undisclosed minority stake in Homesnap Inc, a Rockville-based software publisher, for a total USD 14 mil, in a privately negotiated transaction.
02/13/18	Verady LLC	Software Publishers	-	TTV Capital LLC	TTV Capital LLC	-	US - TTV Capital LLC acquired an undisclosed minority stake in Verady LLC, an Atlanta- based software publisher, in a privately negotiated transaction.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/14/18	Duetto Research Inc	Software Publishers	-	Warburg Pincus LLC	Warburg Pincus LLC	-	FLASH: US - Warburg Pincus LLC acquired an undisclosed minority stake in Duetto Research Inc, internet portal operator, in a privately negotiated transaction. The deal had a reported value of USD 80 mil.
02/13/18	Tipalti Solutions Ltd	Develop software	-	Zeev Ventures	Zeev Ventures	30.000	US - Zeev Ventures acquired an undisclosed minority stake in Tipalti Solutions Ltd, an Agoura Hills-based software publisher, for a total USD 30 mil, in a privately negotiated transaction.

INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/16/18	Bladt Industries A/S	Pvd steel contracting services	-	Investor Group	Investor Group	-	DENMARK - An investor group, comprised of Collier Capital Ltd and Goldman Sachs Group Inc planned to acquire an undisclosed minority stake in Bladt Industries A/S, an Aalborg-based structural steel and precast concrete contractor, a unit of Nordic Capital Fund VII, ultimately owned by Nordic Capital Advisory AB, in a privately negotiated transaction. Concurrently, An investor group, comprised of Collier Capital Ltd and Goldman Sachs Group Inc planned to acquire an undisclosed minority stake in Sport Nordic Holding ApS.

RETAIL

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/13/18	Instacart LLC	Owns, operates online retail business	-	Investor Group	Investor Group	200.000	US - An investor group, comprised of Coatue Management LLC and Glade Brook Capital Partners LLC acquired an undisclosed minority stake in Instacart LLC, a San Francisco-based online retailer, for a total USD 200 mil.
02/14/18	Vivino Inc	Electronic Shopping	-	SCP Neptune International	SCP Neptune Intl	20.000	US - SCP Neptune International of the UK acquired an undisclosed minority stake in Vivino Inc, a San Francisco-based an mobile platform for wines, for a total USD 20 mil, in a privately negotiated transaction.
02/08/18	Fast Growing Trees LLC	Electronic Shopping	Capstone Partners LLC	Summit Park Partners LLC	Summit Park Partners LLC	-	US - Summit Park Partners LLC acquired an undisclosed minority stake in Fast Growing Trees LLC, a Fort Mill-based online retailer, in a privately negotiated transaction.

EXITS

U.S. Sponsor Sales Via M&A (February 8, 2018 - February 20, 2018)

CONSUMER PRODUCTS AND SERVICES

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/20/2018	Corfin Industries LLC	SML Capital Partners LLC	Behrman Capital LP	-	US - Behrman Capital LP acquired Corfin Industries LLC, a Salem-based provider of component preparation services, from SML Capital Partners LLC, in a leveraged buyout transaction. Terms were not disclosed.

MARKET INTELLIGENCE

HEALTHCARE

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/08/2018	Corpus Medical Inc	Ampersand Capital Partners	Confluent Medical Technologies	-	US - Confluent Medical Technologies, a unit of Ampersand Capital Partners, acquired Corpus Medical Inc, a Campbell-based manufacturer of medical instruments, from Ampersand Capital Partners.

HIGH TECHNOLOGY

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/15/2018	OnMobile Systems Inc	Argo Global Capital Inc	Telesystem Ltd	2.498	US - Telesystem Ltd of Canada acquired an undisclosed minority stake in OnMobile Systems Inc, a Menlo Park- based reproducer of software, a unit of Argo Global Capital Inc, from Infosys Ltd, for a total USD 2.498 mil, in a privately negotiated transaction.
02/09/2018	Diligent Corp	Insight Venture Partners LLC	Clearlake Capital Group LP	-	US - Clearlake Capital Group LP, a unit of Reservoir Capital Group LLC, acquired an undisclosed minority stake in Diligent Corp, a New York- based software publisher, a unit of Insight Venture Partners LLC, in a privately negotiated transaction.
02/08/2018	Avtex Solutions LLC	LaSalle Capital Group LP	Norwest Equity Partners	-	US - Norwest Equity Partners acquired Avtex Solutions LLC, a Minneapolis-based provider of computer facilities management services, from LaSalle Capital Group LP, in a leveraged buyout transaction.

INDUSTRIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/12/2018	Safety Technology Holdings Inc	Golden Gate Capital Inc	Bridgepoint Development Capital Ltd	-	US - Bridgepoint Development Capital Ltd of the UK, a unit of Bridgepoint Advisers Ltd, acquired Safety Technology Holdings Inc (Safety), a Farmington Hills-based manufacturer of measuring and controlling devices, from Golden Gate Capital Inc, in a secondary buyout transaction. Terms of the deal were not disclosed. Originally, Golden Gate Capital acquired Safety.

MATERIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
02/15/2018	Netshape Technologies Inc	Saw Mill Capital LLC	Metal Powder Products Co	-	US - Metal Powder Products Co, a unit of Mill Point Capital Partners LP, acquired NetShape Technologies Inc, a Floyds Knobs-based manufacturer and wholesaler of metal components, from Saw Mill Capital LLC.