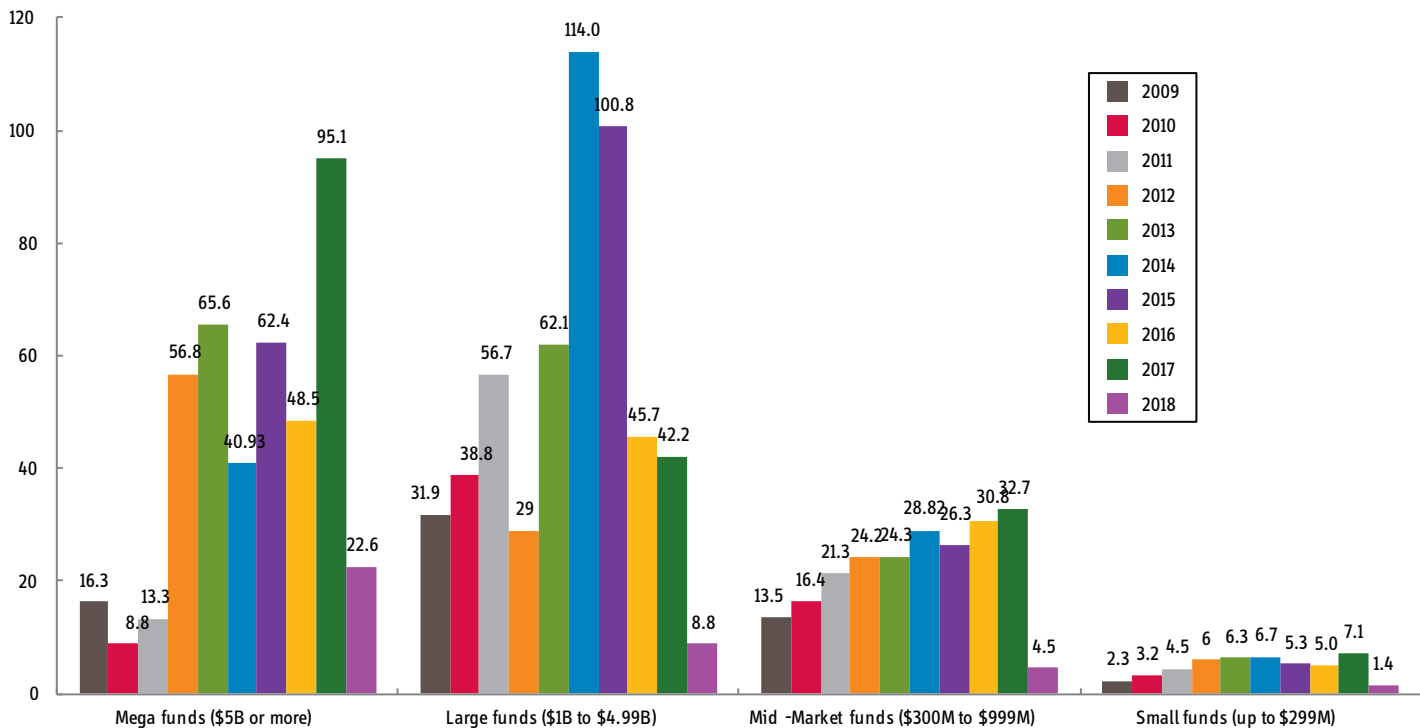


# LBO funds raised by target size through Q1 2018 (\$B)



Source: Buyouts Insider; Data is as of March 20, 2018

\*Starting in 2014, totals were adjusted for removal of Infrastructure, Real Estate and Natural Resources funds