

IPO AFTERMARKET REPORT FOR SELECT BUYOUT-BACKED COMPANIES THAT WENT PUBLIC IN 2018

IPO Date	Company Name	IPO Size (\$Mil)	Post Offer Value (\$ Mil)*	IPO Price	Stock Price as of 6/13/2018	Gain/Loss Since IPO**(s)	Company Ticker	Firm(s) Invested In Company
05/23/2018	GreenSky LLC	836.0		22.00	24.13	9.7%	GSKY	TPG Capital, DST Global, Iconiq Capital, Wellington Management
05/22/2018	Evo Payments INC	224.0	1150.0	16.00	21.15	32.2%	EVOP	Madison Dearborn
05/16/2018	Pluralsight LLC	310.5	1560.0	15.00	26.41	76.1%	PS	Insight Venture Partners, Iconiq Capital, Sorenson Capital Partners
04/25/2018	CERIDIAN HCM HOLDING INC.	462.0	2700.0	22.00	37.62	71.0%	CDAY	Thomas Lee Partners; Canaee Partners
04/18/2018	GrafTech International Ltd	525.0	4500.0	15.00	20.23	34.9%	EAF	Brookfield Asset Management
03/14/2018	Bridgewater Bancshares	78.7	341.4	11.75	13.03	10.9%	BWB	Castle Creek Capital, EJP Capital, Endeavour Capital, GCP Capital Partners
02/13/2018	Quintana Energy Services	102.6	332.0	10.00	8.69	-13.1%	QES	Annapurna Capital Management, Geveran Investments, Quintana Capital Group
02/09/2018	Evolus	60.0	283.1	12.00	27.96	133.0%	EOLS	Strathspey Crown
02/08/2018	Cactus Wellhead	437.0	1422.9	19.00	32.41	70.6%	WHD	Cadent Energy Partners
02/08/2018	Victory Capital Management	152.1	868.6	13.00	10.61	-18.4%	VCTR	Crestview Partners
Median ***						21.5%		

Source: Thomson One

* The post offer value represents the value of all shares outstanding at the offer date

** Percentage change between the IPO price and the market share close on June 13, 2018

*** 2018 buyout-backed IPOs identified