

Recent LP Commitments					
Limited Partner	Fund Name	Fund Strategy	Amount committed	Fund Target/ Size	Insight
New Mexico State Investment Council	Hellman & Friedman IX	Buyout	\$100 million	\$15 billion	Hellman & Friedman IX is likely to be targeting \$15 billion to \$16 billion and is focused on large market buyouts in buusiness in North America and Europe.
North Dakota State Investment Board	Adams Street Partners 2018 Global Private Equity Fund	Fund of Funds	\$65 million		Adams Street Partners has over \$34 billion of committed capital for clients globally.
	BlackRock	Fund of Funds	\$15 million		BlackRock has 135 investment teams in 30 countries. It focuses on a range of products and services across asset classes, geographies and investment strategies.
Montana Board of Investments	Blue Sage Capital III		\$40 million		Blue Sage focuses on middle-market companies in environmental services, niche manufacturing and specialty services. Its second fund closed at \$150 million.
	Axiom Asia Private Capital V	Fund of Funds	\$40 million		The fund targets Asian-focused private equity funds diversified across buyouts, growth and venture capital.
	Crescent Asia Consumer and Deep Value Fund II	Growth Equity	\$50 million	\$500 million	Crescent Asia’s second consumer and deep value fund invests in growth companies in core consumer sectors.
Virginia Retirement System	Audax Private Equity Fund VI	Buyout	\$200 million		Audax invests in lower to middle market companies across multiple sectors, including business and consumer, energy, healthcare, technology, media, telecommunications and industrials.
	HarbourVest Partners Co-Investment Fund V	Co-Investment	\$100 million	\$2.5 billion	The global co-investment fund will target growth equity as well as small, mid and large buyout investments.
	Bain Europe V	Buyout	\$93.3 million		The large-market European buyout fund focused on carve-outs, cross-border transactions, complicated business structures and transformational investments.
	ABRY Advanced Securities Fund IV	Buyout	\$30 million	\$1.5 billion	Abry’s advanced-securities funds focus on first- and second-lien bank debt raised to support leveraged buyouts.
Source: Buyouts					